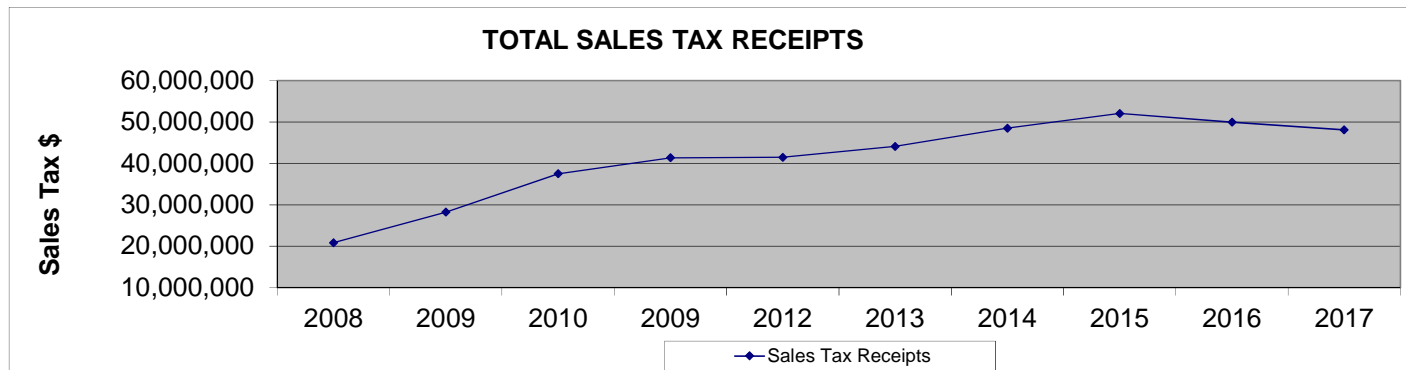


**CITY OF FARGO, NORTH DAKOTA
SALES TAX RECEIPTS - CASH BASIS
LAST TEN FISCAL YEARS
(UNAUDITED)**

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Allocation of Receipts: | | | | | | | | | | |
| FargoDome Enterprise Fund To Street Construction (1) Subtotal FargoDome | \$ 10,414,568 | \$ 1,923,863 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Water Utility Debt Service | - | - | - | - | - | - | - | - | - | - |
| Library Expansion Fund (3) | - | - | - | - | - | - | - | - | - | - |
| Sales Tax Bond Debt Service (2) | 10,414,568 | 14,094,045 | 14,673,960 | 15,515,131 | 15,046,337 | 10,806,389 | 11,528,271 | 13,018,973 | 12,481,805 | 6,008,839 |
| Public Utility Infrastructure (4) | - | 12,170,181 | 13,856,832 | 15,515,131 | 15,047,541 | 13,102,714 | 13,313,638 | 13,018,973 | 12,481,804 | 12,017,677 |
| Flood Control (5) | - | - | 8,965,511 | 10,343,421 | 11,368,486 | 20,202,834 | 23,651,664 | 26,037,946 | 24,963,610 | 30,044,193 |
| Total Sales Tax Receipts | \$ 20,829,136 | \$ 28,188,089 | \$ 37,496,303 | \$ 41,373,683 | \$ 41,462,364 | \$ 44,111,937 | \$ 48,493,573 | \$ 52,075,892 | \$ 49,927,219 | \$ 48,070,709 |

Receipts are shown net of state administrative fee.

- (1) Beginning in 1996, ordinances were revised to allow the FargoDome to share excess sales tax with the Street Construction Fund.
- (2) Beginning in December 1999, a 1 cent sales tax is receipted into the Sales Tax Bond Debt Service Fund instead of the Street Construction Fund, surplus receipts used for infrastructure projects
- (3) Beginning in 2005 a 1/2 cent sales tax was authorized until June 2006 for library expansion.
- (4) Beginning in 2009 a 1/2 cent sales tax was authorized through December 2028 for infrastructure funding related primarily to an approved utility infrastructure master plan
- (5) Beginning in 2010 a 1/2 cent sales tax was authorized through December 2029 for flood control projects



Source: City Auditors Office and Office of the ND State Tax Commissioner

Required MSRB continuing disclosure for CUSIPs: 30747M, 30747N