

MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, May 31, 2016 at 5:00 p.m. in the FARGODOME Conference Room with Troy Goergen presiding.

Members present: Darrell Vanyo, Nancy Jordheim, Blake Nelson, Ryn Pitts, Troy Goergen and Michael Ellingson.

Members absent: David Suppes

Others present: Charley Johnson – FMCVB; Bernie Larson, Assistant General Manager – FARGODOME; Susan Thompson, Director of Finance – FARGODOME; Amanda Muellenbach, Administrative & Auxiliary Services Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: None

Troy Goergen called the meeting to order at 5:00 p.m.

Darrell Vanyo made a motion, seconded by Michael Ellingson, to approve the agenda for the May 31, 2016 Fargo Dome Authority meeting. Motion carried.

Blake Nelson made a motion, seconded by Ryn Pitts, to approve the minutes from the April 20, 2016 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through April 2016 is stated at \$360,693 which is a positive variance (to budget) of \$173,689.
- Michael Ellingson made a motion, seconded by Nancy Jordheim, to approve the April 2016 financial statements as presented. Motion carried.
- Past Events: NDSU Spring Football Game was held April 23, 2016. Garth Brooks was held May 5-8, 2016. NDSU Spring Commencement was held May 14, 2016. Scheels Fargo Marathon was held May 19-21, 2016. FSA Food Show was held May 25, 2016. Fargo High School Graduations was held May 29, 2016.
- Upcoming Events: James Taylor will be held June 4, 2016. Happy Harry's RibFest will be held June 8-11, 2016. Justin Bieber will be held June 18, 2016. NDSU Football Team Camp will be held June 19-20, 2016. NDSU Football Individual Camp will be held June 24-26, 2016.
- Comments on Past Events: None.

Blake Nelson presented the Fargo Dome Authority Finance Committee report. The Fargo Dome Authority Finance Committee met on Wednesday, May 25, 2016. Items discussed included:

- April 2016 Financial Statements: The April 2016 Financial Statements were approved by the Finance Committee at the meeting on May 25, 2016.
- Video Board Project: Rob stated that the video board project was approved by the City Commission and construction has begun. The project is estimated to be completed before the first home NDSU Football game on August 27, 2016.

- HVS Study Update: Rob noted that while the convention center study for the FARGODOME was completed in 2014, the convention center study for downtown was never finished. The cost to finish the study is \$75,000. The FM Convention and Visitors Bureau has offered to cover half of the cost to complete this study. In order to finish the study and have some final answers regarding the most cost efficient location for a potential convention center, the Authority discussed paying for the other half of the study with existing funds allocated for architecture services in the capital budget or with surplus funds out of the operating budget. A general discussion ensued. The Finance Committee accepted a motion to move forward with completing the study and to pay for half of the cost to complete the study.

Blake Nelson made a motion to approve the Finance Committee report as presented. Motion carried.

Charley Johnson noted that the FM Convention and Visitors Bureau board met earlier that day and had a general discussion regarding the convention center study. Several members of the CVB board were not at the meeting so they would like to meet again to further discuss the scope of the study and make a final decision on the amount they will pay for.

Nancy Jordheim made a motion, seconded by Ryn Pitts, to support the completion of the convention center study and to pay for up to \$37.5K of the study. If the study needs more funds, the request would need to come back to the Authority for approval. Motion carried.

The next Fargo Dome Authority meeting will be on June 28, 2016 at 5:00 p.m.

There being no further business, the meeting was adjourned at 1:17 p.m.

Troy Goergen, Vice President

Amanda Muellenbach, Administrative & Auxiliary Services Manager