

## MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Wednesday, April 20, 2016 at 1:00 p.m. in the FARGODOME Conference Room with President David Suppes presiding.

Members present: President David Suppes, Blake Nelson, Ryn Pitts (via Skype), Troy Goergen and Michael Ellingson.

Members absent: Nancy Jordheim and Darrell Vanyo.

Others present: Bernie Larson, Assistant General Manager – FARGODOME; Kris Packer, Director of Sales & Marketing – FARGODOME; Susan Thompson, Director of Finance – FARGODOME; Amanda Muellenbach, Administrative & Auxiliary Services Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: None

President David Suppes called the meeting to order at 1:08 p.m.

Troy Goergen made a motion, seconded by Blake Nelson, to approve the agenda for the April 20, 2016 Fargo Dome Authority meeting. Motion carried.

Blake Nelson made a motion, seconded by Troy Goergen, to approve the minutes from the March 29, 2016 Fargo Dome Authority meeting. Motion carried.

Rob welcomed Michael Ellingson to the Fargo Dome Authority.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through March 2016 is stated at \$311,192 which is a positive variance (to budget) of \$172,464.
- Blake Nelson made a motion, seconded by Michael Ellingson, to approve the March 2016 financial statements as presented. Motion carried.
- Past Events: PRCA Rodeo was held April 1-2, 2016. Manufacturers Sneak Peek was held April 5, 2016. NDSU Football Spring Coaches Clinic was held April 8-9, 2016. Project Community Connect was held April 12-13, 2016. Shrine Circus was held April 15-17, 2016.
- Upcoming Events: NDSU Spring Football Game will be held April 23, 2016. Garth Brooks will be held May 5-8, 2016. NDSU Spring Commencement will be held May 14, 2016. Scheels Fargo Marathon will be held May 19-21, 2016. FSA Food Show will be held May 25, 2016. Fargo High School Graduations will be held May 29, 2016.
- Comments on Past Events: None.

Troy Goergen and David Suppes presented the combined Fargo Dome Authority Building & Finance Committee report. The Fargo Dome Authority Building & Finance Committee met on Wednesday, April 20, 2016. Items discussed included:

- March 2016 Financial Statements: The March 2016 Financial Statements were approved by the Finance Committee at the meeting on April 20, 2016.

- Video Board Bid Review & Award: Rob reviewed the bid forms and e-mail/letter from WJHW regarding the Video Board Project. Please see attachments. Upon review and discussion, Rob asked that a motion be made to accept the bids from Ledgestone Inc. as the General Contractor for \$597,665, Dakota Electric as the Electrical Contractor for \$194,200, Gibb & Sons as the Mechanical Contractor for \$96,900, Alpha as the Video Production Contractor for \$1,437,050.78 and Daktronics as the LED Scoreboards Contractor for \$3,766,104.17. The Finance Committee accepted a motion to approve the motion requested above. Due to a lack of a quorum, the Building committee endorsed the motion, but no action was taken.

Rob reviewed the alternate bids provided by Daktronics for the LED Scoreboards. The bid total with alternates and deducts is \$4,314,854.17. This would bring the new total for the overall project, including a 5% contingency and architect engineering fees to \$7.7 million. It was noted that the extended service agreement may not be able to be paid for by bonding. If this is the case, the extended service agreement could be paid out of the operating budget. Rob asked for a motion to reset the project budget and approve financing up to \$7.7 million for the Video Board Project. The Finance Committee accepted a motion to approve the request above to reset the project budget and approve financing up to \$7.7 million for the Video Board Project. Due to a lack of a quorum, the Building Committee endorsed the motion, but no action was taken.

Troy Goergen made a motion to approve the Building Committee report as presented. Motion carried.

Blake Nelson made a motion to approve the Finance Committee report as presented. Motion carried.

Troy Goergen made a motion, seconded by Michael Ellingson, to accept resetting the project budget and approve financing up to \$7.7 million for the Video Board Project. Motion carried.

Committee Appointments: David Suppes appointed the following committee chairs for 2016-2017:

- Finance Committee: Blake Nelson.
- Building Committee: Troy Goergen.

The next Fargo Dome Authority meeting will be on May 31, 2016 at 5:00 p.m.

There being no further business, the meeting was adjourned at 1:17 p.m.

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David Suppes, President

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Amanda Muellenbach, Administrative & Auxiliary Services Manager