MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, March 1, 2016 at 5:00 p.m. in the FARGODOME Conference Room with President John Paulsen presiding.

Members present: President John Paulsen, David Suppes, Blake Nelson, Nancy Jordheim (via phone), Ryn Pitts (via phone), Darrell Vanyo (via phone) and Troy Goergen.

Members absent:

Others present: Susan Thompson, Director of Finance – FARGODOME; Amanda Muellenbach, Administrative & Auxiliary Services Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: None

President John Paulsen called the meeting to order at 5:05 p.m.

David Suppes made a motion, seconded by Blake Nelson, to approve the agenda for the March 1, 2016 Fargo Dome Authority meeting. Motion carried.

Troy Goergen made a motion, seconded by David Suppes, to approve the minutes from the January 26, 2016 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through January 2016 is stated at -$80,136, which is a positive variance (to budget) of $48,777.
- Past Events: RRV Boat & Marine Show was held January 29-31, 2016. Monster Jam was held February 5-6, 2016. NDSU Career Expo was held February 9-11, 2016. AC/DC was held February 11, 2016. Ragtime the Musical was held February 15, 2016. NDSU HS Combined State Wrestling Tournament was held February 18-20, 2016. Buddy – The Buddy Holly Story was held February 23, 2016. RRV Home & Garden Show was held February 26-28, 2016.
- Upcoming Events: RRV Sportsmen's Show will be held March 3-6, 2016. Kiwanis Pancake Karnival will be held March 12, 2016. NDSU Football Pro Day will be held March 24, 2016.
- Comments on Past Events: None.

David Suppes presented the Fargo Dome Authority Finance Committee report. The Fargo Dome Authority Finance Committee met on Wednesday, February 24, 2016. Items discussed included:

- 2015 Audit Report: Barb Aasen from Eide Bailly reported to the Finance Committee on the 2015 Audited Financial Statements. Please see attached report. Upon review, the Finance Committee accepted a motion to approve the 2015 Audit Report as presented.
- Upon review, David Suppes made a motion, seconded by Ryn Pitts, to approve the 2015 Audit Report as presented. Motion carried.

- January 2016 Financial Statements: The January 2016 Financial Statements were approved by the Finance Committee at the meeting on February 24, 2016.
- David Suppes made a motion, seconded by Blake Nelson, to approve the January 2016 financial statements as presented. Motion carried.
- FARGODOME Escrow Account: Dave Hunter and Darren Schulz provided an overview to the Finance Committee of the FARGODOME Permanent Fund Annual Investment Review. Please see attachments. The committee will discuss this item further, if needed, at upcoming meetings.

David Suppes made a motion to approve the Finance Committee report as presented. Motion carried.

Nominating Committee: John appointed Darrell Vanyo and Blake Nelson to the Nominating Committee. Ryn Pitts made a motion, seconded by David Suppes, to approve the appointment of Darrell Vanyo and Blake Nelson to the Nominating Committee. Motion carried. This item will be further discussed at the March Authority meeting.

The next Fargo Dome Authority meeting will be on March 29, 2016 at 5:00 p.m.

There being no further business, the meeting was adjourned at 5:25 p.m.

_____
John Paulsen, President

_____
Amanda Muellenbach, Administrative & Auxiliary Services Manager