MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, October 3, 2023 at 3:30 p.m. in FARGODOME Conference Room with President Michael Ellingson presiding.

Members present: Michael Ellingson, Blake Nelson, Dan Armbrust, Nancy Jordheim, Troy Goergen, David Suppes and Rick Steen.

Members absent:

Others present: Jaryn Homistom – City of Fargo; Zach Prante, Accounting Manager – FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: Melissa Van Der Stad – The Forum

President Michael Ellingson called the meeting to order at 3:31 p.m.

Dan Armbrust made a motion, seconded by David Suppes, to approve the agenda of the October 3, 2023 Fargo Dome Authority meeting as presented. Motion carried.

Rick Steen made a motion, seconded by Blake Nelson, to approve the minutes from the August 29, 2023 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through August 2023 is stated at $259,073 which is a positive variance (to budget) of $317,748.
  Upon review, David Suppes made a motion, seconded by Blake Nelson, to approve the August 2023 financial statements as presented.
  On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
  Absent and not voting:
  The motion was declared carried.
- Past and Upcoming Events: NDSU Football vs. Maine on September 9, 2023. Carrington Youth Football on September 10, 2023. NDSU Football vs. Central Arkansas on September 16, 2023. NDSU Engineering & Tech Expo on September 20, 2023. NDSU Football vs. USD on September 30, 2023. Dynasty Youth Football on October 1, 2023. Nickelback on October 5, 2023. The Big One Art and Craft Show on October 13-14, 2023. FM Athletics Youth Football on October 15, 2023. NDSU Football vs. Western Illinois on October 21, 2023. FM Athletics Youth Football on October 22, 2023. NDSU Football vs. Murray State on October 28, 2023.

David Suppes presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, September 20, 2023. Items discussed included:

- ND State Investment Board Presentation: Scott Anderson from the State Investment Board provided a performance overview of the FARGODOME permanent fund. Please see attachments. Upon review and discussion of the performance overview, the committee had further discussion on potential cash needs for future projects and how the cash could potentially flow in and out. It was noted that there would likely be a need to review asset allocation in the permanent fund in the future, however, for now, it would be better to wait until after the December 5, 2023 vote to decide when and how that is done. This item will be further discussed at upcoming meetings.
- August 2023 Financial Statements: The August 2023 Financial Statements were approved by the Finance Committee at the meeting on September 20, 2023.
- Project and Capital Budget Updates:
  - Football Turf: The turf is back out on the floor. A plan to get the wench motors on the north end replaced is being planned for December 2023 or January 2024.
  - FARGODOME Expansion: Rob was researching options available to expand the FARGODOME's master facility planning contract with RLE Architects to include the proposed remodel and expansion. This will be further discussed at upcoming meetings.
- Escrow Balance & Performance Reports: The FARGODOME permanent fund performance, year-to-date, through June 2023 is 8.87 % Please see attachments.

David Suppes made a motion to approve the Building and Finance Committee report as presented.
On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
Absent and not voting:
The motion was declared carried.

Discussion of FARGODOME Remodel and Conference Center Addition: Rob updated the Authority on the extension of the agreement with RLE Architects that was approved by the City Commission at their October 2, 2023 meeting. The original RFQ for the architects' agreement in 2018 was written in phases. The City Commission approved extending the agreement with RLE Architects to move to phase two, to be paid for out of FARGODOME permanent fund.

Between now and the vote on December 5, the process of staring focus groups to formally bring building programming together and the beginning phases of putting together an RFQ for a Construction Manager at Risk will begin.

Additional Items: Nancy commented on a few occurrences during the national anthem at the last NDSU Football game. Specifically the flag not being shown on certain digital video boards during the anthem and the crowed booing as the color guard was still walking off the field, as that occurred simultaneously as the opposing team was coming on the field. Troy noted that NDSU Athletics is aware of these occurrences and they are working toward a solution.

The next Fargo Dome Authority meeting will be on October 31, 2023 at 3:30 p.m.

There being no further business, the meeting was adjourned at 3:55 p.m.

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Michael Ellingson, President

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Amanda Muellenbach, Administrative and Auxiliary Services Manager