

MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, October 25, 2022 at 3:30 p.m. in the FARGODOME Conference Room with President Michael Ellingson presiding.

Members present: President Michael Ellingson, Blake Nelson, David Suppes, Dan Armbrust, Nancy Jordheim, Troy Goergen and Rick Steen.

Members absent:

Others present: Ryan Green – City of Fargo; Zach Prante, Accounting Analyst – FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME; Sarah Dykema, Director of Sales and Marketing – FARGODOME; Susan Thompson, Director of Finance – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: None.

President Michael Ellingson called the meeting to order at 3:30 p.m.

David Suppes made a motion, seconded by Troy Goergen, to approve the agenda of the October 25, 2022 Fargo Dome Authority meeting as presented. Motion carried.

Nancy Jordheim made a motion, seconded by Rick Steen, to approve the minutes from the September 27, 2022 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through September 2022 is stated at -\$17,671 which is a negative variance (to budget) of \$128,712.
- Upon review, David Suppes made a motion, seconded by Dan Armbrust, to approve the September 2022 financial statements as presented.
On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
Absent and not voting:
The motion was declared carried.
- Past and Upcoming Events: NDSU Football vs. Youngstown State on October 1, 2022. Youth Football on October 2, 2022. FM Athletics Youth Football on October 9, 2022. NDSU Football vs. South Dakota State University on October 15, 2022. FM Athletics Youth Football on October 16, 2022. The Big One Art & Craft Fair on October 21-22, 2022. NDSU Football vs. Illinois State on October 29, 2022. MN High School Section 8A Finals on November 3, 2022. MN High School Section 6A Finals on November 4, 2022. Dakota Bowl on November 11, 2022. NDSU Gold Star Marching Band – Bands of the Gridiron on November 13, 2022. NDSU Football vs. UND on November 19, 2022. Fill the Dome on November 21-22, 2022. ND Ag Expo on November 29-30, 2022.

David Suppes presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, October 19, 2022. Items discussed included:

- September 2022 Financial Statements: The September 2022 Financial Statements were approved by the Finance Committee at the meeting on October 19, 2022.
- Project Updates:
 - Fire Alarms – Rob noted that FARGODOME is currently testing the fire alarm panel relative to new regulations regarding close caption of messages.
 - Keyless Entry Project - This project is nearing completion.
- Escrow Balance & Performance Reports: The FARGODOME permanent fund performance, year-to-date, through August 2022 is 1.68%. Please see attachments.

David Suppes made a motion to approve the Building and Finance Committee report as presented.

On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.

Absent and not voting:

The motion was declared carried.

The next Fargo Dome Authority meeting will be on November 29, 2022 at 3:30 p.m.

There being no further business, the meeting was adjourned at 3:42 p.m.

Michael Ellingson, President

Amanda Muellenbach, Administrative and Auxiliary Services Manager