

MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, October 25, 2016 at 5:00 p.m. in the FARGODOME Conference Room with President David Suppes presiding.

Members present: President David Suppes, Troy Goergen, Nancy Jordheim, Ryn Pitts, Blake Nelson and Michael Ellingson.

Members absent: Darrell Vanyo

Others present: Susan Thompson, Director of Finance – FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager - FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: None

President David Suppes called the meeting to order at 5:00 p.m.

Michael Ellingson made a motion, seconded by Blake Nelson, to approve the agenda of the October 25, 2016 Fargo Dome Authority meeting. Motion carried.

Blake Nelson made a motion, seconded by Michael Ellingson, to approve the minutes from the September 27, 2016 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through September 2016 is stated at \$562,714 which is a positive variance (to budget) of \$415,949.
- Blake Nelson made a motion to approve the September 2016 financial statements as presented. Motion carried.
- Past Events: NDSU Football vs. Illinois State on October 1, 2016; Catholic Dioceses of Fargo on October 8, 2016; Lisbon Youth Football on October 9, 2016; NDSU Football vs. SDSU on October 15, 2016; Heart O' Lakes Football on October 20, 2016; FM Athletics Youth Football on October 22-23, 2016.
- Upcoming Events: The Big One Art & Craft Fair on October 28-29, 2016; MNHS Football Sectionals on November 3-4, 2016; NDSU Football vs. Youngstown State on November 5, 2016; NDSU Bands of the Gridiron on November 6, 2017; Dakota Bowl on November 11, 2016; NDSU Football vs. Indiana State on November 12, 2016; NDHS State Volleyball on November 17-19, 2016; Fill the Dome on November 21-22, 2016; ND Ag Expo on November 29-30, 2016.
- Comments on Past Events: Nothing to report.

Blake Nelson presented the Fargo Dome Authority Finance Committee report. The Fargo Dome Authority Finance Committee met on Wednesday, October 19, 2016. Items discussed included:

- September 2016 Financial Statements: The September 2016 Financial Statements were approved by the Finance Committee at the meeting on October 19, 2016.

- Project Updates:
Video Board Project – The video board project is nearing completion. The freight elevator is projected to be completed in the next 2 months and the final video boards on the concourse should be installed by December. Kent is preparing the RFP for financing the project. Financing will be provided through bonding, a bank loan or a capital lease depending on responses to the RFP. Kent will report back to the Finance Committee at upcoming meetings.

Convention Center Study – HVS will be in town this week to gather information for the convention center study. The study should be completed in the next 3-4 months.

Building Updates – TL Stroh is studying various possible building projects, including family restrooms, upgrades to the press box and office space.

Information on these possible projects will be presented at upcoming meetings.

Blake Nelson made a motion to approve the Finance Committee report as presented. Motion carried.

The next Fargo Dome Authority meeting will be on November 29, 2016 at 5:00 p.m.

There being no further business, the meeting was adjourned at 5:28 p.m.

David Suppes, President

Amanda Muellenbach, Administrative & Auxiliary Services Manager