MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, January 31, 2023 at 3:30 p.m. in the FARGODOME Conference Room with President Michael Ellingson presiding.

Members present: President Michael Ellingson, David Suppes, Dan Armbrust, Nancy Jordheim, Troy Goergen and Rick Steen.

Members absent: Blake Nelson.

Others present: Oliver Finneman – McGough Construction; Ryan Green – City of Fargo; Zach Prante, Accounting Analyst –FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Susan Thompson, Director of Finance – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: Melissa Van Der Stad – The Forum.

President Michael Ellingson called the meeting to order at 3:31 p.m.

David Suppes made a motion, seconded by Dan Armbrust, to approve the agenda of the January 31, 2023 Fargo Dome Authority meeting as presented. Motion carried.

Nancy Jordheim made a motion, seconded by Troy Goergen, to approve the minutes from the December 14, 2022 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through November 2022 is stated at $159,293 which is a negative variance (to budget) of $37,472.
- Year-to-Date Net Income through December 2022 is stated at $104,914 which is a positive variance (to budget) of $55,606.
- Upon review, David Suppes made a motion, seconded by Rick Steen, to approve the November 2022 and December 2022 financial statements as presented.
  On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Steen and Suppes voted aye.
  Absent and not voting: Nelson.
  The motion was declared carried.
- Past and Upcoming Events: NDSU Football Playoff vs. Incarnate Word on December 16, 2022. Rumble on the Red on December 29-31, 2022. Fight the Frost on January 13-15, 2023. RRV Boat and Marine Show on January 27-29, 2023. Monster Jam on February 4, 2023. NDSU Career Expo on February 8, 2023. Parker McCollum on February 11, 2023. ND Corn and Soybean Expo on February 14, 2023. ND High School State Wrestling on February 16-18, 2023. RRV Home & Garden Show on February 24-26, 2023. RRV Sportsmen's Show on March 2-5, 2023.

David Suppes presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, January 25, 2023. Items discussed included:

- November and December 2022 Financial Statements: The November and December 2022 Financial Statements were approved by the Finance Committee at the meeting on January 25, 2023.
- Approval Request – Johnson Controls Maintenance Agreement: The current agreement with Johnson Controls is up for renewal. Johnson Controls installed and has since managed several of the building systems. Because Johnson Controls installed and has since managed the systems used in the building, they would be the only company that could provide service at the level needed. Johnson Controls provided an option for a one-year renewal and a three-year renewal. The cost of a one-year renewal and the first year of a three-year renewal are the same at $93,400. With the three-year renewal, there is an approximate 2.5-3% price increase each year for years two and three. Building management recommended that the Authority move forward with the three-year renewal agreement with Johnson Controls using the City of Fargo's Sole Source Procurement method. It was noted that if approved, the motion would go to the City of Fargo Finance Committee, Fargo Dome Authority and then to the City Commission for final approval.
  The Building and Finance Committees each approved a motion to accept the three-year renewal agreement from Johnson Controls using the City of Fargo's Sole Source Procurement method.
- Project and Capital Budget Updates:
  - Fire Alarm Installation Project – This project is complete and the Fire Inspector has signed off on it.
  - Turf – There have been some issues with the leaders on the new turf system. The leaders will be replaced before the start of the next football season and are covered under warranty. AstroTurf was here earlier this month to assess the issues with the system. The electric wench motors for the north end still need to be installed. This part of the project has been delayed due to production and shipping issues.
- Escrow Balance & Performance Reports: The FARGODOME permanent fund performance, year-to-date, through October 2022 is -1.57%. The FARGODOME permanent fund performance, year-to-date, through November 2022 is 3.17% Please see attachments.
- There was a brief discussion on the possibility of getting 5G internet in the building.

David Suppes made a motion to approve the Building and Finance Committee report as presented.
On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Steen and Suppes voted aye.
Absent and not voting: Nelson.
The motion was declared carried.

The next Fargo Dome Authority meeting will be on March 7, 2023 at 3:30 p.m.

There being no further business, the meeting was adjourned at 3:51 p.m.

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Michael Ellingson, President

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Amanda Muellenbach, Administrative and Auxiliary Services Manager