

MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, January 27, 2026 at 3:30 p.m. in the FARGODOME Administrative Conference Room with President David Suppes presiding.

Members present: David Suppes, Blake Nelson, Michael Ellingson, Todd Olson and Troy Goergen.

Members absent: Rick Steen and Dan Armbrust

Others present: Tyler Haehn – City of Fargo; Kacie Erickson, Director of Food & Beverage – FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Amanda Muellenbach, Director of Administration – FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: None

President David Suppes called the meeting to order at 3:32 p.m.

Troy Goergen made a motion, seconded by Mike Ellingson, to approve the agenda of the January 27, 2026 Fargo Dome Authority meeting as presented. Motion carried.

Todd Olson made a motion, seconded by Blake Nelson, to approve the minutes from the December 10, 2025 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through November 2025 is stated at -\$550,349, which is a negative variance (to budget) of \$500,658.
- Year-to-Date Net Income through December 2025 is stated at -\$675,222, which is a negative variance (to budget) of \$684,387.
- Past and Upcoming Events: Trans-Siberian Orchestra on December 30, 2025. Rumble on the Red on January 2-4, 2026. ND Elite Cheer on January 17, 2026. RRV Boat & Marine Show on January 23-25, 2026. Monster Jam on January 31-February 1, 2026. NDSU Career Expo on February 4, 2026. The Offspring on February 6, 2026. Kiwanis Pancake Carnival on February 14, 2026. ND State Wrestling on February 19-21, 2026.

Blake Nelson presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, January 21, 2026. Items discussed included:

- November 2025 and December 2025 Financial Statements: The November 2025 and December 2025 Financial Statements were approved by the Finance Committee at the meeting on January 21, 2026.
- Project and Capital Budget Updates:
 - Rob met with RLE and Vareberg Engineering to discuss future plans for the LED lighting upgrade. The targeted timeframe to replace lighting in the

arena is summer of 2027. There are also discussions on replacing the concourse lighting and wayfinding signage.

- Football Turf: Rob noted that there have been a few conversations regarding the replacement of the football turf in 2026. FARGODOME is waiting for Astroturf to price out the replacement of the turf, along with the warranty options. NDSU is considering purchasing the current turf, but nothing has been finalized.
- Escrow Balance & Performance Reports: The committee reviewed the permanent fund balance as of October 2025. The FARGODOME permanent fund performance, year-to-date, through September 2025 is 5.37%. Please see attachments.
- Additional Items:
 - Convention Center Update: David updated the committees on the progress with the conference center RFP.

Blake Nelson made a motion, seconded by Mike Ellingson, to approve the Building and Finance Committee report as presented.

On call of the roll, Ellingson, Goergen, Nelson, Olson and Suppes voted aye.

Absent and not voting: Armbrust and Steen

The motion was declared carried.

Convention Center Update: David reported that the FDA, through RLE, received one response to the RFP for the hotel and entertainment district portion of the project. There was a kickoff meeting last week with NDSU, FDA and RLE to discuss the response. FDA has also been in discussion with NDSU to work out the details of the land lease agreement. FDA continues to work on phase two of the convention center RFP response, including financial modeling for the convention center. The group has received updated costs for building the convention center, including costs for parts of the project that would enhance both FARGODOME and the convention center. At this time, the entire project is estimated at \$67M. The hotel tax is estimated to bring in around \$41M, which means the FDA would need approximately \$25-30M from the FARGODOME permanent fund to cover the cost of the project.

The next Fargo Dome Authority meeting will be on February 24, 2026 at 3:30 p.m.

There being no further business, the meeting was adjourned at 3:53 p.m.

David Suppes, President

Amanda Muellenbach, Director of Administration