

MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, September 30, 2025 at 3:30 p.m. in the FARGODOME Administrative Conference Room with President David Suppes presiding.

Members present: David Suppes, Blake Nelson, Michael Ellingson, Dan Armbrust, Todd Olson, Rick Steen and Troy Goergen.

Members absent:

Others present: Peter Monsrud – City of Fargo; Kacie Erickson, Director of Food & Beverage – FARGODOME; Zach Prante, Accounting Manager – FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Amanda Muellenbach, Director of Administration – FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: None

President David Suppes called the meeting to order at 3:30 p.m.

David requested to add and updated on the Convention Center to the agenda under Additional Items.

Michael Ellingson made a motion, seconded by Rick Steen, to approve the agenda of the September 30, 2025 Fargo Dome Authority meeting as amended. Motion carried.

Troy Goergen made a motion, seconded by Blake Nelson, to approve the minutes from the August 25, 2025 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through August 2025 is stated at -\$471,122, which is a negative variance (to budget) of \$238,263.
- Past and Upcoming Events: NDSU Football vs. Southeast Missouri State on September 13, 2025. NDSU Fall Career Expo on September 17, 2025. Midwest Premier Youth Football on September 21, 2025. NDSU Football vs. South Dakota State on September 27, 2025. Youth Football on September 28, 2025. FM Athletics Football on October 5, 2025. NDSU Football vs. Illinois State on October 11, 2025. FM Athletics Football on October 12, 2025. The Big One Art & Craft Fair on October 17-18, 2025. MN High School Football Section 8A Finals on October 30, 2025. MN High School Football Section 6A Finals on October 31, 2025.

Insurance Renewal Update: Ben Armbrust provided an update on 2026 policy renewals. Please see attachment. Zurich, FARGODOME's property insurance carrier, has committed to a flat renewal and confirmed the flood limit will remain at \$25M with little to no change in coverage terms. K&K, FARGODOME's liability carrier, provided renewal terms at a 14% rate increase. This is slightly higher than anticipated and is due to adverse loss ratio with two larger claims being closed out during the past year. The

Authority directed Ben to get final numbers to be presented at the October Building and Finance Committee meeting.

Rick Steen presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, September 24, 2025. Items discussed included:

- August 2025 Financial Statements: The August 2025 Financial Statements were approved by the Finance Committee at the meeting on September 24, 2025.
- Project and Capital Budget Updates:
 - Capital Reallocation Request – TV Monitor Control & Signal Distribution: Rob noted that the company that provides the license for the control and signal distribution to FARGODOME TV monitors has decided to start charging an annual licensing fee. This is an unexpected cost for FARGODOME, but is needed to continue to deliver content throughout the building. Rob requested to re-allocate \$16,300 from FD2315 (F&B Computer Switch/Access Points) and \$675 from FD2312 (Mitel UC Server 30 Replacement) to create FD2519 Triple Play License with a total balance of \$16,975.
The Building and Finance Committees each accepted a motion to approve the above re-allocation request.
 - Exterior Gate Valve Replacement for Fire System Water Line: Earlier this year, it was discovered that the gate valve on the exterior water line serving the FARGODOME fire system is leaking and in need of replacement. Following purchasing policy, FARGODOME staff worked with the Public Works department to create a scope of work to include excavation, removal of the existing fire line gate valve and full site reclamation, including restoring all disturbed areas to their original condition, including surface replacement, grading and cleanup. Upon review, FARGODOME selected vendor Dirt Dynamics at \$48,360 for the completion of the work. Rob requested a 2025 budget adjustment of \$48,360 for Fire Line Valve Replacement funded by the FARGODOME Permanent Fund.
The Building and Finance Committees each accepted a motion to approve the above 2025 budget adjustment request.
- Escrow Balance & Performance Reports: The committee reviewed the permanent fund balance as of June 2025. The FARGODOME permanent fund performance, year-to-date, through June 2025 is 12.07%. Please see attachments.
- Additional Items:
 - Convention Center Update: David reported that the Authority is waiting for the results from the Convention Center Committee as to which groups will be moving forward to phase two of the convention center RFP process. David anticipates these results to come in sometime in October.

Troy Goergen made a motion, seconded by Blake Nelson, to approve the Building and Finance Committee report as presented.

On call of the roll, Ellingson, Goergen, Nelson, Steen and Suppes voted aye.

Absent and not voting: Armbrust and Olson

The motion was declared carried.

Convention Center Update: David reported that the Convention Center Committee met on September 26 to review the scoring sheets from the members of the committee,

along with the scoring sheet from HVS. Please see attachments. FARGODOME was rated in the top four on both sets of scoring sheets. The Convention Center Committee will meet again on Friday, October 3 and it is anticipated that they will make a recommendation as to which proposals will move forward to phase two.

The next Fargo Dome Authority meeting will be on October 28, 2025 at 3:30 p.m.

There being no further business, the meeting was adjourned at 4:05 p.m.

David Suppes, President

Amanda Muellenbach, Director of Administration