MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, August 27, 2024 at 3:30 p.m. in the FARGODOME Conference Room with President David Suppes presiding.

Members present: David Suppes, Michael Ellingson, Dan Armbrust, Blake Nelson, Troy Goergen and Nancy Jordheim.

Members absent: Rick Steen

Others present: Tyler Hauhn – City of Fargo; Zach Prante – Accounting Manager – FARGODOME; Bernie Larson – Assistant General Manager – FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: Sydney Zatz – Valley News Live

President David Suppes called the meeting to order at 3:32 p.m.

Dan Armbrust made a motion, seconded by Michael Ellingson, to approve the agenda of the August 27, 2024 Fargo Dome Authority meeting as presented. Motion carried.

Nancy Jordheim made a motion, seconded by Troy Goergen, to approve the minutes from the July 30, 2024 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through July 2024 is stated at $120,190 which is a positive variance (to budget) of $90,257.
- Past and Upcoming Events: United Way School Supply Drive on July 24 - August 2, 2024. Nate Bargatze on August 25, 2024. NDSU Football vs. TN State on September 7, 2024. NDSU Football vs. Towson on September 21, 2024. Youth Football on September 22, 2024. NDSU Fall Career Fair on September 25, 2024.

Blake Nelson presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, August 21, 2024. Items discussed included:

- July 2024 Financial Statements: The July 2024 Financial Statements were approved by the Finance Committee at the meeting on August 21, 2024.
- Project and Capital Budget Updates:
  - Rob noted that City Public Works has been working on a few repairs to parking lots B and C. FARGODOME will use money out of the Capital Budget to reimburse Public Works for the materials used to repair the lots.
  - Football Turf: Astroturf will be back out to the building to assist with any issues that come up prior to the first NDSU Football Game.
- Escrow Balance & Performance Reports: The FARGODOME permanent fund performance, year-to-date, through May 2024 is 9.22%. Please see attachments.

Blake Nelson made a motion, seconded by Michael Ellingson, to approve the Building and Finance Committee report as presented.
On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson and Suppes voted aye.
Absent and not voting: Steen
The motion was declared carried.

Discussion of FARGODOME Remodel: David noted that the Request for Proposal for the Information/Education Campaign is out with responses due on August 29, 2024. Once the responses are received, they will be reviewed and a firm will be selected to represent FARGODOME.

The next Fargo Dome Authority meeting will be on September 24, 2024 at 3:30 p.m.

There being no further business, the meeting was adjourned at 3:45 p.m.

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David Suppes, President

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Amanda Muellenbach, Administrative and Auxiliary Services Manager