MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, July 30, 2024 at 3:30 p.m. in the FARGODOME Conference Room with President David Suppes presiding.

Members present: David Suppes, Michael Ellingson, Troy Goergen, Rick Steen and Nancy Jordheim.

Members absent: Dan Armbrust and Blake Nelson.

Others present: Zoe Bolonyi – City of Fargo; Zach Prante – Accounting Manager – FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: Melissa Van Der Stad – Forum Communications Company

President David Suppes called the meeting to order at 3:31 p.m.

Rob requested to add Snow Removal Wheel Loader Lease Proposal to the agenda under item 5, Additional Items.

David requested to add item 4C, Discussion on an Informational/Educational Campaign for FARGODOME, to the agenda.

Nancy Jordheim made a motion, seconded by Michael Ellingson, to approve the agenda of the July 30, 2024 Fargo Dome Authority meeting as amended. Motion carried.

Rick Steen made a motion, seconded by Troy Goergen, to approve the minutes from the June 25, 2024 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through June 2024 is stated at $410,115 which is a positive variance (to budget) of $30,381.
- Past and Upcoming Events: USA Wrestling on July 13-20, 2024. United Way School Supply Drive on July 24 - August 2, 2024. Nate Bargatze on August 25, 2024.

Rick Steen presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, July 24, 2024. Items discussed included:

- June 2024 Financial Statements: The June 2024 Financial Statements were approved by the Finance Committee at the meeting on July 24, 2024.
- Project and Capital Budget Updates:
    - Football Turf: AstroTurf has wrapped up work on-site to finalize any issues with turf conversions.

- Escrow Balance & Performance Reports: The committee reviewed the escrow balance as of May 2024. The FARGODOME permanent fund performance, year-to-date, through April 2024 is 6.27%. Please see attachments.
- Additional Items:
  - Committee Membership – Rob asked the committees to consider if they would like to add additional members to the Fargo Dome Authority Building and Fargo Dome Authority Finance Committees. This item will be further discussed at upcoming meetings.
  - FARGODOME Remodel – David updated the group on the progress of the FARGODOME remodel.

Rick Steen made a motion, seconded by Michael Ellingson, to approve the Building and Finance Committee report as presented.
On call of the roll, Ellingson, Goergen, Jordheim, Steen and Suppes voted aye.
Absent and not voting: Armbrust and Nelson.
The motion was declared carried.

Discussion of FARGODOME Remodel:

- Discussion of FDA Request to Fargo City Commission for Ballot Question Related to FARGODOME Remodel. David noted that following the July 8, 2024 meeting with the City Commission and Fargo Dome Authority regarding the FARGODOME remodel and expansion survey results, the intention is to discuss and bring forward a motion regarding funding for the project to be forwarded to the City for final approval at their meeting on Monday, August 5, 2024. A general discussion ensued. It was noted that the project being discussed is for remodeling and expansion of FARGODOME and does not include a convention center.

  In consideration of the December 5, 2023 election results, subsequent feedback and polling results received from constituents, and the immediate needs for remodeling and expansion of FARGODOME, Nancy Jordheim made a motion, seconded by Rick Steen, to approve suggested funding for this project to be a combination of funds from the existing FARGODOME Permanent Fund, up to $30 Million, and proceeds from a 20-year bond issue. Said bond issue to be retired through a new 20-year, one quarter of one percent (1/4 %) City-wide general sales, use, and gross receipts tax. Implementation of the proposed sales tax requires a change to the City of Fargo Home Rule Charter. This question should be posed to the citizens of Fargo via a ballot question during the City of Fargo Election held in conjunction with the Cass County General Election scheduled for Tuesday, November 5, 2024, such election to be administered by the Cass County Auditor's office.

  On call of the roll, Ellingson, Goergen, Jordheim, Steen and Suppes voted aye.
  Absent and not voting: Armbrust and Nelson.
  The motion was declared carried.
- Discussion on Conducting Study of Naming/Branding Rights to FARGODOME. At the July 8, 2024 meeting with the City Commission and Fargo Dome Authority, the Commission asked what the value of the naming rights to FARGODOME was. At this time, the value of the naming rights is unknown. The general consensus of the Authority was for Rob to move forward with researching approximately how much a study would cost to determine the value of the naming rights.

- Informational/Educational Campaign for FARGODOME. In anticipation of the City Commission passing a motion to move forward with the FARGODOME Remodel ballot question, the Authority discussed an informational/educational campaign for the vote.
  Rick Steen made a motion, seconded by Troy Goergen, to create project FD2424 – FARGODOME Remodel Factual Informational Campaign, with a budget of up to $99,500, to have a firm prepare a campaign of factual informational pieces surrounding the planned FARGODOME Remodel project. This factual campaign will not advocate for or against or otherwise reflect a position on the adoption or the rejection of the potential ballot measure. This project will be funded out of the FARGODOME Permanent Fund.
  On call of the roll, Ellingson, Goergen, Jordheim, Steen and Suppes voted aye. Absent and not voting: Armbrust and Nelson.
  The motion was declared carried.

Additional Items:

- Snow Removal Lease Contract. Rob noted that FARGODOME leases a wheel loader each year from November 1 – March 31 for snow removal. An RFP was sent out for the lease and on July 22, 2024, four (4) proposals were received and reviewed. Proposals were submitted by the following vendors: RDO Equipment ($25,000), Interstate Power Systems ($35,000), General Equipment ($36,200) and Titan Machinery ($46,000). The proposals were reviewed and all were compliant. Based on the low bid proposal, the recommendation is to award RDO Equipment the 2024 FARGODOME Rental Loader Contract. Funding for this project is included in the FARGODOME Operating Budget.
  Nancy Jordheim made a motion, seconded by Michael Ellingson, to accept the proposal from RDO Equipment for the 2024 FARGODOME Rental Loader Contract at a price of $25,000.
  On call of the roll, Ellingson, Goergen, Jordheim, Steen and Suppes voted aye. Absent and not voting: Armbrust and Nelson.
  The motion was declared carried.

The next Fargo Dome Authority meeting will be on August 27, 2024 at 3:30 p.m.

There being no further business, the meeting was adjourned at 4:14 p.m.

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David Suppes, President

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Amanda Muellenbach, Administrative and Auxiliary Services Manager