MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, June 25, 2024 at 3:30 p.m. in the FARGODOME Conference Room with President David Suppes presiding.

Members present: David Suppes, Michael Ellingson, Blake Nelson, Rick Steen, Nancy Jordheim and Dan Armbrust.

Members absent: Troy Goergen.

Others present: Ryan Green – City of Fargo; Zach Prante – Accounting Manager – FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME; Bernie Larson, Assistant General Manager - FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present:

President David Suppes called the meeting to order at 3:30 p.m.

David requested to add a review of the NDSU Operating Lease Agreement to the agenda under additional items.

Dan Armbrust made a motion, seconded by Michael Ellingson, to approve the agenda of the June 25, 2024 Fargo Dome Authority meeting as amended. Motion carried.

Rick Steen made a motion, seconded by Blake Nelson, to approve the minutes from the May 28, 2024 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through May 2024 is stated at $403,623 which is a positive variance (to budget) of $130,162.
- Past and Upcoming Events: Fargo Public Schools Graduation on June 2, 2024. Happy Harry's RibFest on June 5-8, 2024. NDSU Football Camp on June 14-16, 2024 and June 21-23, 2024. USA Wrestling on July 13-20, 2024. United Way School Supply Drive on July 24 - August 2, 2024.

Rick Steen presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, June 19, 2024. Items discussed included:

- May 2024 Financial Statements: The May 2024 Financial Statements were approved by the Finance Committee at the meeting on June 19, 2024.
- Project and Capital Budget Updates:
    - Football Turf: AstroTurf continues to work on-site to finalize any issues with turf conversions.
    - Lighting Control System: The system that controls the lights in the main arena needed a gateway replaced. The cost for this was $2,500 and came out the existing capital budget.

- Re-allocation requests:
  - It was noted that the building received a $13,798 refund check from JCI from the Building Keyless Upgrade project for software and hardware controls that were not used. This project is now closed out and the refund check will go back to the capital account under Budgeted/Unallocated, bringing the total amount in Budgeted/Unallocated to $38,848.
  - Rob requested to reallocate $7,080 from FD2499 Budgeted/Unallocated to FD2203 to replace three leaking gaskets on building glycol loops.
  - Rob requested to reallocate $4,435 from FD2499 Budgeted/Unallocated to project FD2423 Rain Leader Repair to address a hole in one of the pipes in SE Storage.

  The Building and Finance Committees each accepted a motion to approve the two reallocation requests above.
- Escrow Balance & Performance Reports: The committee reviewed the escrow balance as of April 2024.

Rick Steen made a motion to approve the Building and Finance Committee report as presented.
On call of the roll, Armbrust, Ellingson, Jordheim, Nelson, Steen and Suppes voted aye.
Absent and not voting: Goergen.
The motion was declared carried.

Discussion of FARGODOME Remodel: Rob Sobolik reported that there were no new updates at this time.

Additional Items:

- NDSU Operating Lease Agreement: Rob reported that there are no changes from last year, other than updating the term dates, to the NDSU Operating Lease Agreement. The agreement is for a one-year term beginning July 1, 2024.
  Rick Steen made a motion, seconded by Nancy Jordheim, to approve the NDSU Operating Lease Agreement.
  On call of the roll, Armbrust, Ellingson, Jordheim, Nelson, Steen and Suppes voted aye.
  Absent and not voting: Goergen.
  The motion was declared carried.

The next Fargo Dome Authority meeting will be on July 30, 2024 at 3:30 p.m.

There being no further business, the meeting was adjourned at 3:48 p.m.

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David Suppes, President

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Amanda Muellenbach, Administrative and Auxiliary Services Manager