

# FAST FUEL

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Making money is a primary goal of concession stands. Offering healthful items should not take a bite out of profits. Fast Fuel strategies are here to help!

#### Fast Fuel strategies geared to sustain or improve concession profits:

- 1. Smart Pricing
- 2. Combination Meals

## 1. Smart Pricing

Price can influence what customers buy. Therefore, price healthful items more conservatively and know your costs.

#### **Conservative Price Markup**

- Price healthful items (e.g., carrots) more conservatively, and price less healthful items (e.g., candy) higher
  - Healthful items: 50-150% markup
  - Less healthful items: 175-250% markup
- Encourages buyers to choose Fast Fuel options
- Ensures concession stand is profitable & easy to run

Set prices to make a profit!



#### **Knowing Costs**

- Keep preparation needs in mind
- The cost of each item will help set the final price
- Include cost of condiments & serve ware





### 2. Combination Meals

Have the option for customers to buy items separately *or* as a combo. This option:

- Increases profits from selling more items
- Helps customers save money

Combination meals should include:

- A healthful side (e.g., fruit or vegetable)
- Items that may not be as profitable on their own or have a shorter shelf-life

#### **EXAMPLE**

> BBQ Sandwich: \$3

> Baked Chips: \$1

> Bottled Water: \$1

Sold Individually -- \$5.00 Make It a Combo -- \$4.00 **Concession Price - Cost = Profit Margin** 



**Adjust prices** to promote items you want to sell.

**Strategically place** the items that are quick-to-purchase out in front to help move people through the line faster and increase sales.

**Record sales** to help track best selling items and concession success!

**Use a price calculator** to strategically price items for profit: omnicalculator.com/finance/markup