

# CITY OF FARGO, NORTH DAKOTA

## GENERAL FUND RESOURCES AND EXPENDITURES HISTORY

	2020 ACTUAL		2021 ACTUAL		2022 ACTUAL		2023 APPROVED BUDGET		2024 APPROVED BUDGET						
REVENUE SOURCES															
Property Tax	\$	29,223,327	24.4%	\$	31,134,384	31.4%	\$	31,540,802	32.0%	\$	36,087,146	32.3%	\$	41,766,557	34.9%
Franchise Fees		4,920,359	4.1%		5,401,664	5.5%		6,262,395	6.4%		5,936,800	5.3%		11,382,824	9.5%
Licenses & Permits		5,737,597	4.8%		6,055,986	6.1%		6,689,081	6.8%		7,042,400	6.3%		6,857,400	5.7%
Intergovernmental		43,458,820	36.3%		21,533,762	21.7%		21,736,860	22.1%		24,335,473	21.8%		23,781,430	19.9%
Charges for Services		14,388,776	12.0%		13,798,463	13.9%		16,207,978	16.5%		14,525,086	13.0%		16,189,350	13.5%
Fines & Forfeits		1,637,896	1.4%		1,630,682	1.6%		1,584,689	1.6%		2,248,500	2.0%		1,691,000	1.4%
Investment Income		4,458,511	3.7%		1,057,075	1.1%		1,316,523	1.3%		3,320,000	3.0%		3,950,000	3.3%
Miscellaneous		1,279,605	1.1%		2,379,640	2.4%		1,448,718	1.5%		4,433,470	4.0%		1,128,195	0.9%
Revenues		105,104,891			82,991,656			86,787,046			97,928,875			106,746,756	
Transfers In		14,533,651	12.1%		16,081,458	16.2%		11,670,832	11.9%		13,921,835	12.4%		13,023,482	10.9%
Total Revenues and Transfers In	\$	119,638,542	100.0%	\$	99,073,114	82.8%	\$	98,457,878	82.3%	\$	111,850,710	93.5%	\$	119,770,238	100.0%
FUNCTIONAL COST CATEGORY															
General Government		18,868,072	17.6%		19,178,869	18.0%		22,264,806	20.7%		24,870,138	22.2%		27,501,004	23.0%
Public Safety		41,073,153	38.3%		43,333,537	40.6%		43,658,312	40.6%		48,089,918	43.0%		50,711,283	42.3%
Public Works		12,550,904	11.7%		12,366,489	11.6%		14,218,934.00	13.2%		14,991,423	13.4%		15,893,766	13.3%
Public Health & Welfare		11,782,363	11.0%		13,030,593	12.2%		13,721,335	12.8%		14,216,181	12.7%		15,776,596	13.2%
Recreation & Culture		5,277,791	4.9%		4,993,133	4.7%		5,306,936	4.9%		5,745,684	5.1%		5,502,657	4.6%
Unallocated		-	0.0%		-	0.0%		-	0.0%		(2,179,151)	-1.9%		(1,363,459)	-1.1%
Public Transportation		8,382,883	7.8%		-	0.0%		-	0.0%		-	0.0%		-	0.0%
Economic Development		100,000	0.1%		501,956	0.5%		499,610.00	0.5%		572,500	0.5%		507,500	0.4%
General Support		1,228,890	1.1%		1,380,060	1.3%		1,514,020.00	1.4%		1,347,384	1.2%		1,385,759	1.2%
Capital Outlay		907,630	0.8%		933,618	0.9%		1,404,008.00	1.3%		394,630	0.4%		232,365	0.2%
Debt Service		-	0.0%		-	0.0%		1,591,423.00	1.5%		-	0.0%		-	0.0%
Expenditures		100,171,686			95,718,255			104,179,384.00			108,048,707			116,147,471	
Transfers Out		7,208,589	6.7%		11,090,617	10.4%		3,368,490.00	3.1%		3,802,003	3.4%		3,622,767	3.0%
Total Expenditures and Transfers Out		107,380,275	100.0%		106,808,872	100.0%		107,547,874	100.0%		111,850,710	100.0%		119,770,238	100.0%

NOTE: The amount listed as a 2022 Actual Debt Service expenditure is related to the new Governmental Accounting Standards Board Statement Number 87. This standard requires a change in reporting for leases and related expenses. These expenses historically been included in the responsible departments regular functional cost category, and will continue to be budgeted there.