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FARGO ASSESSOR

Application For Property Tax Incentives For New or Expanding Businesses

N.D.C.C. Chapter 40-57.1

Project Operator's Application To Cass City or County

File with the City Auditor for a project located within a city; County Auditor for locations outside of city limits.

A representative of each affected school district and township is included as a non-voting member in the negotiations and deliberation of this application.

This application is a public record

Identification Of Project Operator

1. Name of project operator of new or expanding business 1023 Flats
2. Address of project 1023 1st Ave S. City Fargo County Cass
3. Mailing address of project operator Box 426 City Fargo State ND Zip 58107
4. Type of ownership of project [X] Limited liability company
5. Federal Identification No. or Social Security No. TBD
6. North Dakota Sales and Use Tax Permit No.
7. If a corporation, specify the state and date of incorporation TBD
8. Name and title of individual to contact Jesse Arney
Mailing address Box 426
City, State, Zip Fargo ND 58107 Phone No. 232-1355

Project Operator's Application For Tax Incentives

9. Indicate the tax incentives applied for and terms. Be specific.
[X] Property Tax Exemption
Number of years 10
Percent of exemption 75
[X] Payments In Lieu of Taxes
Beginning year 10 Ending year
Amount of annual payments (attach schedule if payments will vary) 75-5
10. Which of the following would better describe the project for which this application is being made:
[X] New business project
[X] Expansion of a existing business project

Description of Project Business

Note: "project" means a newly established business or the expansion portion of an existing business. Do not include any established part of an existing business.

17. Type of business to be engaged in: Ag processing Manufacturing Retailing
 Wholesaling Warehousing Services

18. Describe in detail the activities to be engaged in by the project operator, including a description of any products to be manufactured, produced, assembled or stored (attach additional sheets if necessary).

Rental Property

19. Indicate the type of machinery and equipment that will be installed

elevator

20. For the project only, indicate the projected annual revenue, expense, and net income (before tax) from either the new business or the expansion itself for each year of the requested exemption.

Year (12 mo. periods)	New/Expansion Project only Year 1	New/Expansion Project only Year 2	New/Expansion Project only Year 3	New/Expansion Project only Year 4	New/Expansion Project only Year 5
Annual revenue	<u>175,182</u>	<u>176,934</u>	<u>178,703</u>	<u>180,490</u>	<u>182,295</u>
Annual expense	<u>21,370</u>	<u>21,652</u>	<u>21,937</u>	<u>22,225</u>	<u>22,519</u>
Net income	<u>153,812</u>	<u>155,282</u>	<u>156,767</u>	<u>158,265</u>	<u>159,776</u>

21. Projected annual average number of persons to be employed by the project itself at the project location for each year for the first five years and the estimated annual payroll.

Year	Company-wide (before project)	New/Expansion Project only Year 1	New/Expansion Project only Year 2	New/Expansion Project only Year 3	New/Expansion Project only Year 4	New/Expansion Project only Year 5
No. of Employees	(1) _____	_____	_____	_____	_____	_____
	(2) _____	_____	_____	_____	_____	_____
Estimated payroll	(1) _____	_____	_____	_____	_____	_____
	(2) _____	_____	_____	_____	_____	_____

(1) - full time
(2) - part time

Previous Business Activity

22. Is the project operator succeeding someone else in this or a similar business? Yes No

23. Has the project operator conducted this business at this or any other location either in or outside of the state?
 Yes No

24. Has the project operator or any officers of the project received any prior property tax incentives? Yes No
If the answer to 22, 23, or 24 is yes, give details including locations, dates, and name of former business (attach additional sheets if necessary). 220 West, LLC, Alexandra Marie, LLC

Business Competition

25. Is any similar business being conducted by other operators in the municipality? Yes No
If YES, give name and location of competing business or businesses
Enclave, Killbuck

Property Tax Liability Disclosure Statement

26. Does the project operator own real property in North Dakota which has delinquent property tax levied against it? Yes No

27. Does the project operator own a greater than 50% interest in a business that has delinquent property tax levied against any of its North Dakota real property? Yes No
If the answer to 26 or 27 is Yes, list and explain

Use Only When Reapplying

28. The project operator is reapplying for property tax incentives for the following reason(s):

- To present additional facts or circumstances which were not presented at the time of the original application
- To request continuation of the present property tax incentives because the project has:
 - moved to a new location
 - had a change in project operation or additional capital investment of more than twenty percent
 - had a change in project operators
- To request an additional annual exemption for the year of _____ on structures owned by a governmental entity and leased to the project operator. (See N.D.C.C. § 40-57.1-04.1)

Notice to Competitors of Hearing

Prior to the hearing, the applicant must present to the governing body of the county or city a copy of the affidavit of publication giving notice to competitors unless the municipality has otherwise determined there are no competitors.

I, Jesse Quay, do hereby certify that the answers to the above questions and all of the information contained in this application, including attachments hereto, are true and correct to the best of my knowledge and belief and that no relevant fact pertaining to the ownership or operation of the project has been omitted.

[Signature] Signature president Title 12-17-16 Date