

Application For Property Tax Incentives For New or Expanding Businesses

JUN 15 2017 FARGO ASSESSOR

Flats

N.D.C.C. Chapter 40-57.1

Project Operator's Application To

File with the City Auditor for a project located within a city; County Auditor for locations outside of city limits.

A representative of each affected school district and township is included as a non-voting member in the negotiations and deliberation of this application.

This application is a public record

12 fre S.

Identification Of Project Operator

1. Name of project operator of new or expanding business

2. Address of project /023 /2+ fre S.
City Famo County Cass
3. Mailing address of project operator $3 \sim 4 = 6$
City Far a State ND Zip 58/07
4. Type of ownership of project ☐ Partnership ☐ Corporation ☐ Cooperative ☐ Limited liability company
5. Federal Identification No. or Social Security No
6. North Dakota Sales and Use Tax Permit No.
7. If a corporation, specify the state and date of incorporation \(\sum_{B} \)
8. Name and title of individual to contact Tesse Coase
Mailing address 5 or 4 > 4
City, State, Zip Farm ND 58107 Phone No. 232-1355
9. Indicate the tax incentives applied for and terms. Be specific. Property Tax Exemption Percent of exemption Percent of exemption Percent of the following would better describe the project for which this application is being made: New business project Property Tax Exemption Payments In Lieu of Taxes Beginning year Ending year Amount of annual payments (attach schedule if payments will vary) 10. Which of the following would better describe the project for which this application is being made: Expansion of a existing business project
24734 (Rev. 2/14)

Description of Project	Property
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11. Legal description of project real property	
Lot 7 Block 10 Owiger	rul Toursite Lot of the
	net counsite Lot Block 10
12. Will the project property be owned or leased by	
If the anguing to the	the project operator?
Yes No	any incentive granted accrue to the
benefits.	e lease or other agreement establishing the project operators.
13. Will the project be located in a new structure	y see operator s
If existing facility, when was it constructed?	an existing facility? New construction Existing facility
If new construction, complete the following:	
a. Estimated date of commencement of construction	on of the project covered by this application 3/14
b. Description of project to be	on of the project covered by this application 3/14
b. Description of project to be constructed including 14 plex three story ap	ag size, type and quality of construction
of 14- One hedring	antment building consisting
1	units
c. Projected number of construction	
c. Projected number of construction employees dur Approximate date of comments.	ing the project construction 40
. Approximate date of commencement of this project	's operations /2 months
	7//8
Estimated market value of the property used <u>for</u>	16. Estimate taxable and
this project:	16. Estimate taxable valuation of the property eligible for exemption by multiplying the market values by 5 percent:
a. Land	5 percent:
	a. Land (not eligible)
b. Existing buildings and	
structures for which an exemp-	b. Eligible existing buildings and structures\$
c. Newly constructed buildings	c. Newly constructed buildings
and structures when completed	and structures when completed\$
, , , p	
d. Total \$ 2,149 000	d. Total taxable valuation of
3_ / /) 000	property eligible for exemption (Add lines b and c)\$
e. Machinery and equipment\$	
1 mpinoni	e. Enter the consolidated mill rate
	for the appropriate taxing 297.5
	district 297.5
	f. Annual amount of the tax exemption (Line d multiplied

Description of Project Business

No inc	te: "project" mean lude any establish	s a newly established an existing	ed business or the ig business.	expansion portion	of an existing b	usiness. Do not
17.	Type of business		☐ Ag processing☐ Wholesaling		nufacturing ehousing	☐ Retailing ☑ Services
18.	Describe in detail be manufactured,	the activities to be e produced, assembled	ngaged in by the pr l or stored (attach a	oject operator, inclu dditional sheets if n	iding a description ecessary).	/
-	J.	Pental Prope	a fy			
19.	Indicate the type o	f machinery and equ	ipment that will be	installed		
-		elen	ro. Nor			
20.	For the project only new business or the	y, indicate the project e expansion itself for	ted annual revenue	, expense, and net in	ncome (before ta	x) from either the
	Year (12 mo. period	New/Expansion Project only ds) Year 1	New/Expansion Project only <u>Year 2</u>	New/Expansion Project only Year 3	New/Expansio Project only <u>Year 4</u>	n New/Expansion Project only <u>Year 5</u>
,	Annual revenue	175, 182	176,934	178,703 21,937 156,767	.180,490	187,295
	Annual expense	21,370	21,652	21,937	22,22	s 22,519
	Net income	153,812	155,282	156,767	188,26	159,774
21.	Projected annual av	erage number of per e years and the estim	sons to be employe ated annual payrol	d by the project itse l.	elf at the project l	ocation for each
	Year	Company-wide (before project)	New/ Expansion I Project only Year 1	Expansion Expa Project Pro	nsion Expans ject Proje aly only	sion Expansion ect Project only
1	lo. of Employees	(1)		100	ar 3 <u>Year</u>	4 Year 5
		(2)				
E	stimated payroll	(1)				
1) - full 2) - part		(2)				

Previous	Business	Activity

22.	and project operator succeeding someone else in this or a similar business?
23.	
	□ Yes □ No
24.	project operator of any officers of the project received any prior project and
	If the answer to 22, 23, or 24 is yes, give details including locations, dates, and name of former business (attach
	additional sheets if necessary).
	additional sheets it necessary). 2>0 West, LLC, Alexandra Marie, LLC
	ss Competition
25.	Is any similar business being conducted by other operators in the municipality?
	If YES, give name and location of competing business or businesses
	y save that to defen of competing business or businesses
	Enclave, Kilboupne
ropert	y Tax Liability Disclosure Statement
26.	Does the project operator own real property in North Dakota which has delinewest
á	against it? Yes No
27. I	Does the project operator own a greater than 50% into a sixty of the same of t
а	Does the project operator own a greater than 50% interest in a business that has delinquent property tax levied against any of its North Dakota real property?
	f the answer to 26 or 27 is Yes, list and explain
	- the the ref to 20 of 27 is les, list and explain
	nly When Reapplying
28. T	he project operator is reapplying for property tax incentives for the following reason(s):
L	10 present additional facts or circumstances which were not presented at the time of the critical lines.
	To request continuation of the present property tax incentives because the project has:
	moved to a new location
	had a change in project operation or additional capital investment of more than twenty percent
	inad a change in project operators
	To request an additional annual exemption for the year of on structures owned by a governmental entity and leased to the project operator (See N.D.C.C. § 40.571,041)
	entity and leased to the project operator. (See N.D.C.C. § 40-57.1-04.1)
	Competitors of Hearing
rior to tl ation gi	he hearing, the applicant must present to the governing body of the county or city a copy of the affidavit of pub- ving notice to competitors unless the municipality has otherwise determined there are no competitors.
	one of the competitors.
ormatio	n contained in this application, including attachments hereto, are true and correct to the above questions and all of the
d belief	n contained in this application, including attachments hereto, are true and correct to the best of my knowledge and that no relevant fact pertaining to the ownership or operation of the project has been omitted.
	or operation of the project has been omitted.
	Signature President 12-17-16 Title Date
	Title Date