

### Planning & Development

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# RENAISANCE ZONE AUTHORITY Wednesday, October 23, 2024 | 8:00 AM City Commission Chambers AGENDA

- 1. Approval of Minutes:
  - a. August 28, 2024 Workshop
  - b. September 11, 2024 Special Meeting
- 2. Review of the 2024 Renaissance Zone Development Plan
- 3. Other Business
- 4. Adjourn Next Meeting: November 27, 2024

Renaissance Zone Authority meetings are broadcast live on cable channel TV Fargo 56 and can be seen live at <a href="https://www.FargoND.gov/streaming">www.FargoND.gov/streaming</a>. They are rebroadcast each Friday at 3:00 p.m. Minutes are available on the City of Fargo Web site at <a href="https://www.FargoND.gov/renaissancezoneauthority">www.FargoND.gov/renaissancezoneauthority</a>.

People with disabilities who plan to attend the meeting and need special accommodations should contact the Planning Office at 701.241.1474. Please contact us at least 48 hours before the meeting to give our staff adequate time to make arrangements.

# RENAISSANCE ZONE AUTHORITY MINUTES

Workshop: Wednesday, August 28, 2024

A Workshop of the Renaissance Zone Authority of the City of Fargo, North Dakota, was held in the Meadowlark Room at City Hall at 8:00 a.m., Wednesday, August 28, 2024.

The Renaissance Zone Authority members present or absent were as follows:

Present: Deb Mathern, Reid Middaugh, Brian Larson, Prakash Mathew

Absent: Chad Peterson, Dr. Dean Bresciani, Commissioner Dave Piepkorn, Mayor

Tim Mahoney

Chair Mathern called the meeting to order.

Item 1: Renaissance Zone Development Plan Workshop

Discussion was held on the Renaissance Zone Development Plan.

No motions were made.

Item 2: Upcoming Meetings:

a. Special Meeting: September 11, 2024b. Regular Meeting: September 25, 2024

Item 3: Adjourn

The time at adjournment was 9:10 a.m.

# RENAISSANCE ZONE AUTHORITY MINUTES

### **Special Meeting:**

Wednesday, September 11, 2024

A Special Meeting of the Renaissance Zone Authority of the City of Fargo, North Dakota, was held in the Commission Chambers at City Hall at 8:00 a.m., Wednesday, September 11, 2024.

The Renaissance Zone Authority members present or absent were as follows:

Present: Deb Mathern, Reid Middaugh, Prakash Mathew, Chad Peterson, Dr. Dean

Bresciani, Commissioner Dave Piepkorn, Mayor Tim Mahoney

Absent: Brian Larson

Chair Mathern called the meeting to order.

### Item 1: Approval of Minutes: July 24, 2024

Member Mathew moved the minutes of the July 24, 2024 Renaissance Zone Authority meeting be approved. Second by Member Bresciani. All Members present voted aye and the motion was declared carried.

# Item 2: Review of Application from TA Investments, LLC (Rehabilitation) located at 315 Main Ave.

Planning Coordinator Maegin Elshaug presented the staff report for a rehabilitation project at 315 Main Avenue. She noted an application was received for this site in 2001, but plans were never finalized, and the application at this location is deemed eligible. She stated staff is recommending approval as the proposal meets the guidelines and all required approval criteria.

Discussion was held on project scoring, use of the building next door, and location of parking.

Planning and Development Director Nicole Crutchfield spoke on coordinating the pieces of the Renaissance Zone Development Plan, and the Downtown InFocus Plan when processing applications.

Further discussion was held on the proposed number of residential units, the importance of residential housing downtown, and a comparison of the current and proposed property taxes.

Member Peterson moved to recommend approval to the City Commission to approve the application submitted by TA Investments, LLC and to grant the property tax exemption and the State income tax exemptions allowed by the North Dakota Renaissance Zone law contingent upon completion of the project and verification of costs. Second by Member Middaugh. On call of the roll Members Piepkorn, Middaugh, Mathew, Peterson, Mahoney, Bresciani, and Mathern voted aye. Absent and not voting: Member Larson. The motion was declared carried.

### Item 3: Renaissance Zone Development Plan Workshop update

Ms. Elshaug provided and overview of the Renaissance Zone Plan workshop on August 28, 2024, and noted there will be a public open house for the Renaissance Zone Plan on Tuesday, September 24 from 3:30 p.m. – 5:00 p.m. in the Commission Chambers, Fargo City Hall.

### Item 4: Other Business

No other business was presented.

Item 5: Adjourn – Next Meeting: September 25, 2024
The time at adjournment was 8:20 a.m.





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### **MEMORANDUM**

**TO:** Renaissance Zone Authority

**FROM:** Nicole Crutchfield, Planning Director

Maegin Elshaug, Planning Coordinator

**DATE:** October 17, 2024

**RE:** Renaissance Zone Development Plan Update

In July 2024, the Renaissance Zone Authority and staff kicked off the Renaissance Zone Development Plan (RZDP) update, a requirement set by the State to update the plan and to keep the Zone status. The first plan was approved in 1999 for a 15-year period, with updates required for extensions. This plan update will provide the development framework of the Renaissance Zone for the next 5 years, through 2029.

A workshop was held with the Renaissance Zone Authority (RZA) in August to dive into the work of updating the plan. Topics included the recently approved 2024 Fargo Growth Plan; brief comparison of other North Dakota cities; staff recommendations regarding investment thresholds and benefit years; Zone boundary; and next steps. At that meeting, RZA members and staff discussed and confirmed the primary strategy to refrain from any changes to the plan based on the findings of the 2024 Fargo Growth Plan and the preliminary work of the future LDC and incentive policy review has been completed. As discussed, the 2024 Fargo Growth Plan recommends a holistic review of economic incentive tools to further define "optimal development". At the meeting, it was discussed that the City was receiving development interest in blocks in the near northeast and near southwest portions of the downtown area, and staff does recommend the addition of blocks to the RZ plan boundary as a minor change that is logistical to accommodate.

Over the past two months, public outreach included mailings to property owners in the Zone, direct emails to developers, and a public open house, which offered an opportunity for the community to learn more

about the Renaissance Zone program and the 2024 development plan. The Renaissance Zone Authority, Economic Development Incentives Committee and the City Commission were invited to attend the open house. There were ten attendants at the meeting, including several from the RZA. Discussion related to general inquiry about the program and proposed changes to the RZDP.

The 2024 RZDP update continues the primary vision to focus on renewal, investment and redevelopment. Changes to the plan include updates to project information, boundary, and datasets based on updated values, developments in the last five years, and development strategy based on recent development. Attached is the final draft of the RZDP.

The most prevalent change to the development plan is the addition of two blocks that previously had not been identified. At the August workshop, staff brought forward two areas for discussion that has potential for redevelopment; the northeast area of Downtown and west along 1<sup>st</sup> Avenue North. Through the public outreach, staff learned of several projects in the planning phase located in the two areas. Therefore, the boundary has been updated to include blocks 58 and 59.

As has been discussed previously, two primary findings of the recently approved 2024 Fargo Growth Plan (FGP24) is to rewrite the Land Development Code and align economic development incentives with future land development strategies for "optimal growth". The FGP24 consultant team czb, LLC has been retained to help update the Land Development Code and Incentives policy. Staff are currently working with the consultant team on community engagement strategy and timeline. The RZA will receive updates and invitations to targeted outreach throughout the process. The work is intended to be completed by mid-2026. It is anticipated at the conclusion of this work, the RZDP will be updated. Therefore, staff is recommending an extension of the Zone for 5 years.

Along with the work of aligning economic development incentives with "optimal growth" strategies, work will include evaluating and capturing robust data supporting the program. Staff will also work on streamlining the application process and project scoring. This work is intended to begin in early 2025.

Below is the anticipated timeline for completion of the plan for the remainder of 2024:

- October 23 Present plan to Renaissance Zone Authority, seeking recommendation
- November 7 Present plan to Fargo Public School Board Planning Committee

- November 18 present plan to Cass County Commission, seeking letter of support
- November 26 Presentation to Fargo Public School Board, seeking letter of support
- December 9 Action on Plan by City Commission
- December 2024 MOU signed by City and State

### **Recommendation:**

Recommend approval of the 2024 Renaissance Zone Development Plan to the City Commission.





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### Introduction

### **Renaissance Zone Authority Members**

Deb Mathern, Chair **Brian Larson** 

Dr. Dean Bresciani Dr. Tim Mahoney, Mayor, City of Fargo Commissioner

**Prakash Mathew** Dave Piepkorn, City of Fargo Commissioner Reid Middaugh **Chad Peterson, Cass County Commissioner** 

#### Renaissance Zone Development Plan Overview

As specifically set forth in N.D.C.C. 40-63-01(2)(a-e) Renaissance Zone "Development Plans" are intended to establish the following:

- 1. A map depicting the geographic boundary of the RZ;
- 2. Block by block analysis of structures and target areas;
- 3. An outline of applicable goals and objectives;
- 4. A description of the types of projects desired for each target area;
- 5. To establish promotion and management strategies to maximize investment.

The subsequent sections of the Plan are intended to address the minimum RZ Plan requirements as set forth above.

### **Downtown Fargo and Renaissance Zone Summary**

In 1999 the Renaissance Zone Program was approved by the North Dakota Legislature and signed by the Governor. This program established the framework for certain tax incentives with the goal of enhancing economic growth and investment opportunities in downtown business districts throughout municipalities in North Dakota. The City of Fargo adopted the initial Renaissance Zone Development Plan in 1999 which covered a 15-year period and in 2014 and 2019 updated plans were adopted pursuant to statutory requirements which effectively extended the duration of the Renaissance Zone through 2024. Consistent with N.D.C.C 40-63-01(2) and N.D.C.C 40-63-03 the 2024 Renaissance Zone Development Plan (RZDP) has been prepared and submitted as one of the components required to extend the duration of the program 5 years.

Downtown revitalization has been a priority for the City of Fargo since the 1950s. The City has taken a more pro-active position on the economic importance of the downtown area over the last few decades. Subsequently, there have been several master planning documents created over the last two decades which have helped to formulate and implement a vision for downtown Fargo. These documents include:

1989 Red River Visions Study 2003 Riverfront Development Master Plan

1996 Downtown Area Plan 2007 Downtown Framework Plan 2001 Downtown Framework Plan 2018 Downtown InFocus Plan

2021 Core Neighborhoods Plan 2024 Fargo Growth Plan

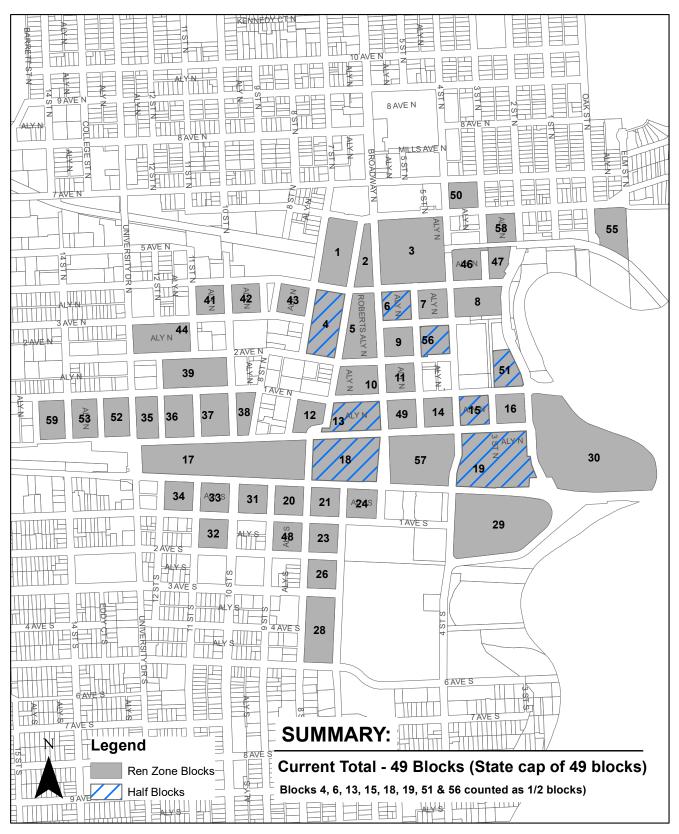
### Renaissance Zone

### **Boundary Overview**

Since the Renaissance Zone boundary's original configuration in 1999 the boundary has been modified several times with the most recent change occurring in 2019 to accommodate potential investments. The map on the next page, '2024 Renaissance Zone Boundary', is the current boundary, which includes the addition of blocks 58 and 59, which were previously not identified. Previous boundaries are included in the Appendix C.



### **Renaissance Zone Boundary**





### **Program Data**

Since inception of the program in 1999, there have been 294 completed Renaissance Zone projects in Fargo, which includes new construction, rehabilitation, tenant leases and residential purchases (condos).

**Project Type:** As shown in the exhibit (right), a large percentage of the Renaissance Zone projects completed to-date have been rehabilitation projects versus new construction. In the future, especially given the degree of priority and importance the city has placed on infill development within the city GO2030 Comprehensive Plan and Downtown InFocus Plan; new construction type 'infill' projects should start to become more attractive and promote development opportunities.

*RZ Tax Benefits:* Ninety-five projects (new construction + rehab) have facilitated significant investment and have contributed to a nearly five-fold increase in the assessed value of properties in boundary. The assessed value in 1999 was approximately \$197,375,000 and today, the boundary's assessed value is approximately \$970,572,910.

| Project Type                  | Total Completed RZ Projects |
|-------------------------------|-----------------------------|
| New Construction              | 20                          |
| Purchase with<br>Improvements | 7                           |
| Residential Purchase          | 118                         |
| Rehabilitation                | 75                          |
| [Tenant] Lease                | 74                          |
| Total                         | 294                         |



### Vison and Goals

#### **Renaissance Zone Plan Vision**

As set forth in N.D.C.C. 40-63-01(2) the Renaissance Zone Development Plan is required to establish a series of goals and objectives under which the RZ Plan shall be administrated and under which RZ applications shall be reviewed. As part of this plan update process, the City has specifically re-structured the vision and goals to more accurately represent a consolidation of goals and policy objectives from critical master planning documents; including the GO2030 Comprehensive Plan and the Downtown InFocus Plan.

### **G02030 Fargo Comprehensive Plan**

In 2012 the City completed a new Comprehensive Plan and as part of this effort the community prioritized 40 different "key initiatives". The promotion of infill development was ranked as the second most important initiative by the community behind permanent flood protection. As such, there are a number of critical objectives and guiding principles established within the GO2030 Comprehensive Plan that should align, support and ultimately be used as another tool to further implement the RZ goals and objectives. These objectives and guiding principles are specifically set forth within the G02030 Plan to support quality infill development that will increase density in the core area and adjacent downtown fringe neighborhoods. Furthermore, these principles are intended to promote a diverse, durable and attractive housing mix for all income levels. For additional information on the GO2030 Comprehensive Plan, visit www.FargoND.GoV.

#### **Downtown InFocus Plan**

In 2018 the City completed a comprehensive, action-oriented plan to guide development and both public/private investment in the downtown core. The plan specifically recognizes that the downtown area is fundamentally different than other areas of the City in terms of infrastructure, density and investment/growth opportunities. In this regard, there are a number of critical goals and policy objectives set forth within the Downtown InFocus Plan that should be utilized as another tool to further implement the RZ goals. For additional information on the Downtown InFocus Plan, visit www.FargoND.GoV.

Vision: The RZ Plan vision, as defined by the Renaissance Zone Authority, is as follows:

"Downtown Fargo's Renaissance Zone is an economically vital, culturally rich mixed-use district where there are well-designed public and private spaces for residents, visitors, employees, and employers and where an appreciation for the district's historic character and natural amenities is paramount."

Economic Vitality: Provide an environment that will strengthen existing businesses and that will attract new commercial enterprises (specifically talent-dependent businesses) to continue job growth in the downtown area in an effort to build a sound and sustainable economic base.

Housing Stock Diversity: Encourage the continued development and investment in a diversity of downtown housing stock options that supports a mixture of income levels with the overall goal to increase the downtown population base. Promote the development of quality housing that embodies strong urban design principles to further improve

the sense of community, connectivity and attractiveness of the downtown neighborhood as a place to live, work and play.

Vibrant City Center: Make downtown Fargo a desirable destination by creating a physical environment that is aesthetically pleasing and sensitive to the historic significance of the area, while also encouraging programs, activities and investments that will draw visitors, including families and residents downtown. Vibrancy shall be viewed as conterminous with high density and activity generating uses as well as maximum use of a property and strong urban design principles for all projects.



#### **Renaissance Zone Plan Goals**

Consistent with previous downtown master plans as well as the most current City master planning documents (the GO2O3O Comprehensive Plan and the Downtown InFocus Plan), the 2O24 RZ Plan continues to focus on **renewal**, **investment**, and **redevelopment**. The goals outlined below are the items that the Renaissance Zone Authority envisions are necessary in order to produce a downtown environment that is consistent with the tenets of the *vision* statement and City master plans. Further, the goals shall be utilized as an element of the criteria that submitted RZ applications are reviewed against for compliance.

- 1. **Grow as a Neighborhood:** Invest in housing to increase the population living Downtown and maintain Downtown's diversity.
- 2. **Prosper as a Business Center:** Increase the number and types of jobs Downtown.
- 3. *Thrive as a Destination:* Create a unique Downtown experience with an activated riverfront and vibrant sidewalks and public spaces that serve as the backdrop of the community's social life.
- 4. **Be a model for Inclusive Growth and Development:** Protect Downtown's diversity and evolve as a model for equitable growth and development.
- 5. Complete our Streets: Make complete streets common place and encourage trips by foot, bicycle, and bus, as well as car
- 6. **Park Smart:** Manage parking resources to meet the needs of drivers, while also making room for new development and activity.
- 7. **Play with purpose:** Develop a system of connected all-season green spaces designed for people (of a range of ages and interests) and purpose (as infrastructure that absorbs stormwater).

#### **Renaissance Zone Block Development Objectives**

#### **Economic Development**

- **High Priority Land Uses:** Redevelopment or rehabilitation projects.
  - Primary Sector Business, Industry and Talent-dependent Enterprises;
  - Active Commercial, Specialty Retail and/or Destination Commercial;
  - Mixed-Use Development (combination of housing, commercial and/ or retail uses in a horizontal or vertical manner).
- Targeted Areas: Redevelopment or rehabilitation projects in targeted areas.
  - Parcels or properties that have been vacant or underutilized for an extended period of time.
  - Projects that increase the productivity of underutilized parcels such as surface parking lots, vacant land and parcels with low building-to-land values ratios.
  - Properties specifically targeted for clearance (see "Block Data Spreadsheet" on page 36).
- **Investment:** Amount of capital investment in a project (see minimum investment thresholds for additional information).

#### Urban Design—Redevelopment or rehabilitation projects:

- Street Activation: Projects shall embody strong urban design principles including, but not limited to, building massing and form, pedestrian access, enhanced streetscape, building orientation, improve the customer experience and design longevity.
- **Historic Preservation:** For structures with architectural or historical significance, regardless of whether the structure is within a historic district or has been specifically identified as a contributing structure; the review process shall consider the project in terms of whether it will appropriately preserve, rehabilitate and/or renovate the structure.

### **Program Specifics**

#### **Review Criteria**

The following criteria shall be used to review RZ applications.

- **Rehabilitation Projects** (inclusive of residential, commercial or mixed-use)
  - Is the use consistent with the RZ Plan (vision and goals)?
  - Will exterior rehabilitation or the proposed improvements be sufficient to eliminate any and all deteriorated conditions that are visible on the exterior of the building? Does the project scope address the interior and exterior of the building in a comprehensive manner?
  - Does the investment comply with the minimum State standard that requires an investment of no less than 50% of the current and true valuation of the building?
  - Does the investment comply with minimum investment thresholds (locally determined) for residential and commercial projects as set forth in this RZ Plan? [note that for mixed-use projects the total square footage should be dissected into commercial and residential totals for comparison to minimum investment thresholds]
  - The rehabilitation project or proposed improvements are representative of "High Priority Land Uses" as defined by this RZ Plan?
  - The investment is located in a "Targeted Area" as defined by this RZ Plan? Consideration shall be given to whether this property has been vacant or underutilized for a period of time and/or whether the property is specifically targeted for clearance.
  - The rehabilitation project is representative of strong urban design principles as defined by this RZ Plan?
  - Consideration and analysis as to the total actual investment in the project?
  - Consideration as to whether the project will include or accommodate the relocation of a business from another North Dakota community?
  - Will the project facilitate the preservation of any remaining historic integrity, if appropriate?
- New Construction Projects (inclusive of residential, commercial or mixed-use)
  - Is the use consistent with the RZ Plan (vision and goals)?
  - Does the investment comply with minimum investment thresholds (locally determined) for residential and commercial projects as set forth in this RZ Plan? [note that for mixed-use projects the total square footage should be dissected into commercial and residential totals for comparison to minimum investment thresholds]
  - The new construction or proposed improvements are representative of "High Priority Land Uses" as defined by this RZ Plan?
  - The investment is located in a "Targeted Area" as defined by this RZ Plan? Consideration shall be given to whether this property has been vacant or underutilized for a period of time and/or whether the property is specifically targeted for clearance (see spreadsheet).
  - The project is representative of strong urban design principles as defined by this RZ Plan?
  - Consideration and analysis as to the total actual investment in the project?
  - Consideration as to whether the project will include or accommodate the relocation of a business from another North Dakota community?
  - Will the project fit contextually and will the project contribute or enhance the area from an architectural perspective?



- Residential Purchase (condominiums, etc.)
  - Is the applicant able to provide verification that the project location will be their primary, "legal" residence (as required by statute)?
  - For condominiums, is the unit within a building that has been approved as a zone project?
  - Has any of the applicable square footage (whether in part or whole) been included as part of another zone project and received RZ tax exemptions?
- **Lease** (tenant lease)
  - For lease projects, is the unit or applicable square footage within a building that has been approved as a zone project?
  - Is the tenant re-locating within the boundary of the downtown core or is the tenant re-locating from another North Dakota community?

#### **Minimum Investment Thresholds**

**Minimum Investment Thresholds:** To qualify for consideration as a Renaissance Zone project, a proposal must meet the minimum criteria below. Note that, in the Fargo Renaissance Zone, a transfer of property ownership does not automatically qualify a transaction as an approved RZ project.

*Intent:* As part of an approved RZ project, the thresholds encourage and ensure significant levels of investment are made; consistent with the vision and goals as set forth in this RZ Plan. The thresholds include both the minimum statutory requirements as well as the minimum local requirements.

**Approvals:** All applications seeking RZ benefits must secure both local and state approvals prior to any construction and/or acquisition. Applicants should note that any construction costs prior to receipt of "Project Approval" from the North Dakota Division of Community Services will not be considered or eligible for inclusion into the total project cost. Thereby, these costs will not count towards meeting the applicable minimum investment thresholds set forth below.

**Financial / Cost Breakdown:** The financial summary shall be submitted concurrent with the RZ application and shall be in sufficient detail to document costs and the anticipated total capital investment. To note, this financial breakdown will be utilized by the City to determine compliance with the RZ approval following project completion and prior to the city submitting for issuance of "Final Approval" by the North Dakota Division of Community Services.

Capital Cost Definition: This RZ Plan identifies capital costs as the cost incurred for the repair, replacement or renovation of a building's exterior, roof, structural systems, electrical/plumbing, heating/ventilation/air conditioning systems, windows, exterior doors, elevator improvements and accessibility improvements. Any other costs that do not meet the definition above shall be approved by the Renaissance Zone Authority concurrent with the project approval process if the costs are to be included in determining the total RZ investment.

**Square Footage Calculations/Applicability:** For the purposes of calculating 'per square foot' values, the investment number shall be the total square footage of the entire building, excluding the basement.

#### Thresholds:

- **Rehabilitation Projects** (inclusive of residential, commercial or mixed-use)
  - Commercial: The application must provide verification through cost estimates that the rehabilitation project will facilitate an investment that totals no less than 50 percent of the true and full valuation of the building. Additionally, the application must provide verification that the investment will total at least \$40.00 in capital improvements per square foot (with differentiation between uses in a mixed-use scenario).



- Residential: The application must provide verification through cost estimates that the rehabilitation project will facilitate an investment that total no less than 20 percent of the true and full valuation of the building. Additionally, the application must provide verification that the investment will total at least \$25.00 in capital improvements per square foot (with differentiation between uses in a mixed-use scenario).
- New Construction (inclusive of residential, commercial or mixed-use)
  - All Types: Investments must equal \$100.00 per square foot.

**Renaissance Zone Authority—Square Footage Waivers:** The Renaissance Zone Authority and City Commission retain the right to waive the local minimum investment threshold requirements for projects with special circumstances or factors.

### **Individual Project Selection and Review Process**

**Application Process:** The Fargo Planning and Development Department supports the Renaissance Zone Authority and its corresponding processes for reviewing applications. Prior to submittal, applicants should contact the Planning and Development Department. The applicant is responsible for coordinating their application process.

*Incentive Packages:* In certain situations, the owner may consider putting together a package of RZ incentives with non-RZ incentives. The non-RZ incentives may include options such as the Payment in Lieu Program (PILOT), Tax Increment Financing (TIF), Historic Tax Credits, or Opportunity Funds. The oversight of the RZ program is completely independent of the other tax incentive programs and the owner is responsible for coordinating any overlapping programs.

Other Commissions / Approval Processes: Depending on the circumstances of each project, the applicant may be required to secure approvals through other commissions or boards such as: Historic Preservation Commission, Planning Commission, Parking Commission or the City's Ecnomic Development Incentives Committee. An approved Renaissance Zone project does not override, supersede or invalidate any approvals from other boards or commissions that may have review authority over elements not set forth within this RZ Plan. The owner is responsible for coordinating their entitlement schedule and application processes.

## Management of Renaissance Zone

The Renaissance Zone Authority is assigned with three (3) primary responsibilities:

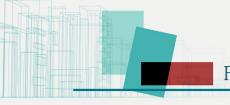
- 1. Economic Development;
- 2. Promote the Renaissance Zone;
- 3. Administration of the RZ incentives.

The Fargo City Commission appoints the Renaissance Zone Authority to oversee implementation of the RZ Plan and to ensure projects comply with applicable goals and objectives. All RZ decisions that have budgetary implications are reviewed and approved by the City Commission.

### **Community Support**

**Public Hearing:** As required under North Dakota RZ Program Guidelines, the City is required to conduct at least one (1) public hearing on the updated RZ Plan. The City of Fargo held a duly noticed public hearing on December 9, 2024.

Letters of Support: Attached are the required letters of support from the Fargo Public School District and Cass County.



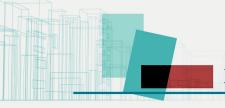
# Appendix A

### Parcel Data Spreadsheet

| Block Number | Property Address    | Owner                                | Year Built | Description          | <b>Building Condition</b> |
|--------------|---------------------|--------------------------------------|------------|----------------------|---------------------------|
| -            | 408 ROBERTS ST N    | JPO RENTALS LLP                      | 2012       | Apartment            | 3                         |
|              | 418 ROBERTS ST N    | BELL BANK                            |            | Parking Ramp/Lot     |                           |
|              | 428 ROBERTS ST N    | SWANICK INVESTMENTS LLC              |            | Parking Ramp/Lot     |                           |
|              | 435 7 ST N          | BURLINGTON NORTHERN SANTA FE         |            | Vacant Land          |                           |
|              | 502 ROBERTS ST N    | BNSF                                 |            | Vacant Land          |                           |
|              | 503 7 ST N          | 503 7 ST N LLC                       | 1920       | Office               | 4                         |
|              | 506 ROBERTS ST N    | 506 ROBERTS ST N LLC                 | 1913       | Apartment            | 4                         |
|              | 662 6 AVE N         | ST MARYS CATHEDRAL OF FARGO          |            | Parking Ramp/Lot     |                           |
|              | 669 4 AVE N         | R&R INVESTMENTS LLC                  | 1941       | Warehouse            | 1                         |
|              | 669 4 AVE N         | R&R INVESTMENTS LLC                  | 1971       | Warehouse            | 2                         |
|              | 400 BROADWAY N      | 400 RYAN IDAHO LLC                   | 1914       | Retail & Apartments  | 3                         |
|              | 400 BROADWAY N      | 400 RYAN IDAHO LLC                   | 1914       | Food Service (Full)  | 3                         |
|              | 406 BROADWAY N      | LH BROADWAY LLC                      | 1920       | Retail & Apartments  | 3                         |
|              | 412 BROADWAY N      | LH BROADWAY LLC                      | 1900       | Retail & Apartments  |                           |
|              | 413 ROBERTS ST N    | LH BROADWAY LLC                      |            | Address Segment      |                           |
|              | 416 BROADWAY N      | LH BROADWAY LLC                      |            | Address Segment      |                           |
|              | 418 BROADWAY N      | LH BROADWAY LLC                      |            | Address Segment      | 3                         |
|              | 420 BROADWAY N      | JMS PROPERTIES LLC                   | 1929       | Retail & Apartments  | 3                         |
|              | 422 BROADWAY N      | SWANICK INVESTMENTS LLC              | 1895       | Retail & Apartments  | 3                         |
|              | 426 BROADWAY N      | SWANICK INVESTMENT LLC               |            | Parking Ramp/Lot     |                           |
|              | 430 BROADWAY N      | BURLINGTON NORTHERN SANTA FE         |            | Utility              |                           |
|              | 500 BROADWAY N      | BURLINGTON NORTHERN SANTA FE         |            | Utility              |                           |
|              | 502 BROADWAY N      | NORTH 500 BLOCK LLC                  |            | Address Segment      | 4                         |
|              | 506 BROADWAY N      | NORTH 500 BLOCK LLC                  | 1914       | Food Service (Full)  |                           |
|              | 508 BROADWAY N      | USSATIS, JEROME C & JEAN C           | 1914       | Retail               | 3                         |
|              | 516 BROADWAY N      | 500 BLOCK VENTURES LLC               | 1926       | Retail & Apartments  | 3                         |
|              | 522 BROADWAY N      | 500 BLOCK VENTURES LLC               | 1926       | Retail & Apartments  | 3                         |
|              | 400 ELM ST N        | BURLINGTON NORTHERN SANTA FE         |            | Utility              |                           |
|              | 401 BROADWAY N      | GREAT PLAINS MERCANTILE HOLDINGS LLC | 2020       | Retail & Apartments  | 3                         |
|              | 402 6 AVE N         | MBA INVESTMENTS LLC                  | 1926       | Retail               | 3                         |
|              | 406 4 ST N          | AMERICAN FEDERAL BANK                |            | Parking Ramp/Lot     |                           |
|              | 410 5 ST N          | CITY OF FARGO                        | 2020       | City Of Fargo        | 3                         |
|              | 412 5 ST N UNIT 502 | GABA, VIJAY & ANU                    | 2022       | Single Family - Loft | 3                         |
|              | 412 5 ST N UNIT 504 | T&K PROPERTY MANAGEMENT              | 2022       | Single Family - Loft | 3                         |
|              | 412 5 ST N UNIT 506 | T&K PROPERTY MANAGEMENT              | 2022       | Single Family - Loft | 3                         |
|              | 412 5 ST N UNIT 508 | T&K PROPERTY MANAGEMENT              | 2022       | Single Family - Loft | 3                         |
|              |                     |                                      |            |                      |                           |

For Residential Uses: 1 - Poor 2 - Fair 3 - Average 4 - Good 5 - Very Good 6 - New

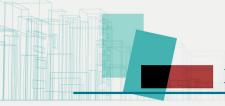
For Commercial and Apartment Uses: 1 - Poor 2 - Fair 3 - Average 4 - Above Average - New/Excellent



| Block Number | Property Address        | Owner                                     | Year Built | Description                     | <b>Building Condition</b> |
|--------------|-------------------------|---|------------|---------------------------------|---------------------------|
|              | 412 5 ST N UNIT 514     | T&K PROPERTY MANAGEMENT                   | 2022       | Single Family - Loft            | 3                         |
|              | 412 5 ST N UNIT 516     | T&K PROPERTY MANAGEMENT                   | 2022       | Single Family - Loft            | 3                         |
| <b>,</b>     | 412 5 ST N UNIT 524     | T&K PROPERTY MANAGEMENT                   | 2022       | Single Family - Loft            | 3                         |
| 3            | 412 5 ST N UNIT 526     | T&K PROPERTY MANAGEMENT                   | 2022       | Single Family - Loft            | 3                         |
| 3            | 412 5 ST N UNIT 528     | PETERSON, CARRIE                          | 2022       | Single Family - Loft            | 3                         |
| 3            | 413 BROADWAY N          | 5TH FLOOR APARTMENTS LLC                  | 1910       | Apartment                       | 3                         |
| 3            | 417 5 ST N              | DVAW LLC                                  | 1972       | Warehouse/Service Shop & Office | 4                         |
| 3            | 420 5 AVE N             | BURLINGTON NORTHERN RAILROAD              |            | Utility                         |                           |
|              | 425 BROADWAY N          | SMITH, THOMAS K & KARI D                  | 1907       | Retail                          | 3                         |
| 3            | 502 4 ST N              | BURLINGTON NORTHERN RAILROAD              |            | Utility                         |                           |
| }            | 502 5 ST N              | STERLING DEV GROUP TWO LLC LEASE BF 47342 |            | Parking Ramp/Lot                |                           |
| 3            | 505 5 ST N              | MBA INVESTMENTS                           |            | Vacant Land                     |                           |
| }            | 505 BROADWAY N UNIT 300 | PRESTON, RICHARD S & ARLETTE F            | 1914       | Single Family - Loft            | 5                         |
| 3            | 505 BROADWAY N UNIT 301 | HAMILTON ENTERPRISES CENTRAL LLC          | 1914       | Single Family - Loft            | 5                         |
|              | 505 BROADWAY N UNIT 302 | HAMILTON ENTERPRISES CENTRAL LLC          | 1914       | Single Family - Loft            | 5                         |
| \$           | 505 BROADWAY N UNIT 303 | GADBERRY, WAYNE H & CHERIE S              | 1914       | Single Family - Loft            | 5                         |
| ·            | 505 BROADWAY N UNIT 305 | JON L WANZEK REVOCABLE TRUST              | 1914       | Single Family - Loft            | 5                         |
| 3            | 505 BROADWAY N UNIT 306 | AHLIN, THOMAS D & JANE A                  | 1914       | Single Family - Loft            | 5                         |
| }            | 505 BROADWAY N UNIT 307 | AHLIN, THOMAS D & JANE A                  | 1914       | Single Family - Loft            | 5                         |
| }            | 505 BROADWAY N UNIT 308 | SEVERTSEN, KAREN                          | 1914       | Single Family - Loft            | 5                         |
|              | 505 BROADWAY N UNIT 309 | WILSON, RHONDA L & WILLIAM                | 1914       | Single Family - Loft            | 5                         |
|              | 505 BROADWAY N UNIT C1  | IRISH PROPERTIES VIII                     | 1910       | Office                          | 4                         |
|              | 508 4 ST N              | MBA INVESTMENTS                           | 1922       | Single Family                   | 2                         |
|              | 510 4 ST N              | MBA INVESTMENTS LLC                       | 1899       | Duplex                          | 1                         |
|              | 510 5 ST N              | CITY OF FARGO                             | 1956       | City Of Fargo                   | 3                         |
|              | 510 6 AVE N             | BROADWAY PLAZA LLP                        | 1986       | Office                          | 3                         |
| 1            | 511 5 ST N              | MBA INVESTMENTS LLC                       | 1895       | Other                           |                           |
|              | 515 5 ST N              | MBA INVESTMETNS LLC                       |            | Other                           |                           |
|              | 516 4 ST N              | MBA INVESTMENTS                           | 1923       | Duplex                          | 3                         |
|              | 517 5 ST N              | HUYNH, HENRY HUNG-PUOC                    | 1903       | Single Family                   | 3                         |
|              | 519 5 ST N              | MBA INVESTMENTS LLC                       | 1903       | Single Family                   | 3                         |
|              | 520 4 ST N              | MBA INVESTMENTS LLC                       | 1917       | Duplex                          | 3                         |
|              | 530 6 AVE N             | BROADWAY PLAZA LLP                        | 1986       | Office                          | 3                         |
|              | 304 ROBERTS ST N        | SALVATION ARMY CORP                       | 1948       | Church                          | 3                         |
|              | 305 7 ST N              | DFI ST MARK'S LLC                         | 1960       | Parking Ramp/Lot                |                           |
|              | 308 ROBERTS ST N        | JM RENTALS #4 LLP                         | 1948       | Parking Ramp/Lot                |                           |
| ļ            | 315 7 ST N              | DFI ST MARK'S LLC                         |            | Parking Ramp/Lot                |                           |
| 1            | 316 ROBERTS ST N        | JM RENTALS #4 LLP                         |            | Parking Ramp/Lot                |                           |
| 1            | 321 7 ST N              | DFI ST MARK'S LLC                         |            | Parking Ramp/Lot                | 3                         |

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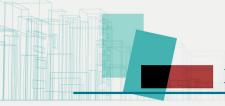
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| Block Number | Property Address        | Owner  | Year Built | Description          | <b>Building Condition</b> |
|--------------|-------------------------|--|------------|----------------------|---------------------------|
|              | 324 ROBERTS ST N        | JM RENTALS #4 LLP                                      | 1929       | Apartment            | 3                         |
| ŀ            | 657 2 AVE N             | UNITED STATES OF AMERICA                               | 1969       | Federal              | 3                         |
|              | 658 4 AVE N             | JM RENTALS #4 LLP                                      | 1929       | Duplex               | 3                         |
| ļ            | 670 4 AVE N             | DFI ST MARK'S LLC                                      | 1912       | Theatre              |                           |
| 5            | 202 BROADWAY N          | VFW CLUB OF FARGO                                      | 1940       | Bar/Tavern           | 3                         |
| 5            | 204 ROBERTS ALY N       | DFI ROBERTS LLC  |            | Address Segment      | 3                         |
| j            | 206 BROADWAY N          | OELUCK INC   | 1905       | Retail & Apartments  | 3                         |
| 5            | 206 ROBERTS ALY N       | DFI ROBERTS LLC  |            | Address Segment      |                           |
| i            | 207 ROBERTS ST N        | DFI ROBERTS LLC  |            | Address Segment      |                           |
| 5            | 208 ROBERTS ALY N       | DFI ROBERTS LLC  |            | Address Segment      |                           |
|              | 210 BROADWAY N          | LORETTA LLC  | 1909       | Retail & Offices     | 4                         |
| 5            | 210 ROBERTS ALY N       | DFI ROBERTS LLC  |            | Address Segment      |                           |
| 5            | 212 BROADWAY N          | LORETTA LLC  |            | Address Segment      |                           |
| 5            | 214 BROADWAY N          | HANSON PROPERTIES LLC                                  | 1898       | Office & Apartments  | 3                         |
| 5            | 214 ROBERTS ALY N       | DFI ROBERTS LLC  |            | Address Segment      |                           |
| 5            | 216 BROADWAY N          | HATCH & YOUNG PROPERTIES LLC                           | 1900       | Retail & Offices     | 3                         |
| <u> </u>     | 217 ROBERTS ST N        | CITY OF FARGO  | 2016       | Parking Ramp/Lot     | 3                         |
| 5            | 218 ROBERTS ALY N       | DFI ROBERTS LLC  |            | Address Segment      |                           |
| 5            | 220 BROADWAY N          | HOUSING & REDEVELOPMENT AUTHORITY OF THE CITY OF FARGO | 1903       | Food Service (Full)  | 4                         |
| 5            | 220 BROADWAY N          | HOUSING & REDEVELOPMENT AUTHORITY OF THE CITY OF FARGO | 1903       | Retail & Apartments  | 4                         |
| 5            | 222 BROADWAY N          | BANNER LLC   | 1949       | Retail & Offices     | 4                         |
| j            | 223 ROBERTS ST N        | DFI DILLARD LLC  |            | Address Segment      | 3                         |
| ;            | 226 BROADWAY N          | THREE STAR INVESTORS LLC                               | 1955       | Retail               | 3                         |
|              | 227 ROBERTS ST N        | DFI DILLARD LLC  |            | Address Segment      |                           |
|              | 228 BROADWAY N          | SEEFELDT, JEREMY & HEIDI                               | 1900       | Retail & Apartments  | 3                         |
| i            | 230 BROADWAY N          | PHYLLIS E EHLEN RLT                                    | 1900       | Retail & Offices     | 3                         |
| 5            | 230 ROBERTS ALY N       | DFI DILLARD LLC  |            | Address Segment      |                           |
|              | 231 ROBERTS ST N        | DFI DILLARD LLC  |            | Address Segment      |                           |
| 5            | 235 ROBERTS ST N        | DFI DILLARD LLC  |            | Address Segment      |                           |
| j            | 247 ROBERTS ST N        | DFI DILLARD LLC  | 2018       | Retail & Apartments  |                           |
| 5            | 300 BROADWAY N UNIT 101 | DFI 300 BROADWAY LLC                                   | 2007       | Retail               |                           |
|              | 300 BROADWAY N UNIT 102 | DFI 300 BROADWAY LLC                                   | 2007       | Retail               |                           |
|              | 300 BROADWAY N UNIT 103 | DFI 300 BROADWAY LLC                                   | 2007       | Food Service (Quick) |                           |
| i            | 300 BROADWAY N UNIT 104 | DFI 300 BROADWAY LLC                                   | 2007       | Food Service (Quick) | 3                         |
| 5            | 300 BROADWAY N UNIT 105 | FARGO THEATRE MANAGEMENT CORPORATION (THE)             | 2007       | Theatre              | 3                         |
|              | 300 BROADWAY N UNIT 201 | CHRISTIANSON, SANDRA V                                 | 2007       | Single Family - Loft | 3                         |
| 5            | 300 BROADWAY N UNIT 202 | RICHARDSON, DENIS C T/O/D                              | 2007       | Single Family - Loft | 3                         |
| 5            | 300 BROADWAY N UNIT 203 | ORMBRECK, HARLAN & SHARON                              | 2007       | Single Family - Loft |                           |
| <br>5        | 300 BROADWAY N UNIT 204 | SCHWERT, DONALD P T/O/D                                | 2007       | Single Family - Loft | 3                         |

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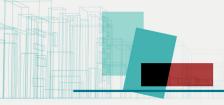
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| Block Number | Property Address        | Owner  | Year Built | Description               | <b>Building Condition</b> |
|--------------|-------------------------|--|------------|---------------------------|---------------------------|
| 5            | 300 BROADWAY N UNIT 205 | KERBER, BEVERLY D                                      | 2007       | Single Family - Loft      | 3                         |
| 5            | 300 BROADWAY N UNIT 301 | MOLBERT, LAURIS N T/O/D                                | 2007       | Single Family - Loft      | 3                         |
| 5            | 300 BROADWAY N UNIT 303 | KOLSTAD, MARK A & SUSAN O                              | 2007       | Single Family - Loft      | 3                         |
| 5            | 300 BROADWAY N UNIT 304 | FELLBAUM, DARYL & SUSAN RT                             | 2007       | Single Family - Loft      |                           |
| 5            | 300 BROADWAY N UNIT 305 | MOSES, MARIA C   | 2007       | Single Family - Loft      | 3                         |
| 5            | 300 BROADWAY N UNIT 306 | LINDSEY, CHANCE  | 2007       | Single Family - Loft      |                           |
| 5            | 300 BROADWAY N UNIT 401 | STARK, CHAD W & JENNIFER A                             | 2007       | Single Family - Loft      | 3                         |
| 5            | 300 BROADWAY N UNIT 404 | BURGUM, DOUGLAS J                                      | 2007       | Single Family - Loft      | 5                         |
| 5            | 300 BROADWAY N UNIT 405 | GORE, RUFUS W & MOSES, MARIA                           | 2007       | Single Family - Loft      | 4                         |
| 5            | 300 BROADWAY N UNIT 406 | POOLMAN PROPERTIES LLC                                 | 2007       | Single Family - Loft      | 4                         |
| 5            | 300 BROADWAY N UNIT P1  | FELLBAUM, DARYL & SUSAN RT                             |            | Other                     | 3                         |
| 5            | 300 BROADWAY N UNIT P2  | MOLBERT, LAURIS N TRUST                                |            | Other                     |                           |
| 5            | 300 BROADWAY N UNIT P3  | ORMBRECK, HARLAN & SHARON                              |            | Other                     | 3                         |
| 5            | 300 BROADWAY N UNIT P4  | LINDSEY, CHANCE  |            | Other                     | 3                         |
| 5            | 300 BROADWAY N UNIT P5  | DFI 300 BROADWAY LLC                                   |            | Parking Ramp/Lot          | 3                         |
| 5            | 300 BROADWAY N UNIT P6  | DFI 300 BROADWAY LLC                                   |            | Parking Ramp/Lot          | 3                         |
| 5            | 300 BROADWAY N UNIT P7  | DFI 300 BROADWAY LLC                                   |            | Parking Ramp/Lot          | 3                         |
| 5            | 303 ROBERTS ST N        | HOUSING & REDEVELOPMENT AUTHORITY OF THE CITY OF FARGO | 1910       | Office                    | 4                         |
| 5            | 303 ROBERTS ST N        | HOUSING & REDEVELOPMENT AUTHORITY OF THE CITY OF FARGO | 1910       | Retail & Apartments       | 4                         |
| 5            | 305 ROBERTS ST N        | HOUSING & REDEVELOPMENT AUTHORITY OF THE CITY OF FARGO |            | Address Segment           |                           |
| 5            | 309 ROBERTS ST N        | HAMILTON ENTERPRISES CENTRAL LLC                       | 1917       | Retail & Apartments       | 3                         |
| 5            | 309 ROBERTS ST N        | HAMILTON ENTERPRISES CENTRAL LLC                       | 1917       | Retail & Apartments       | 4                         |
| 5            | 314 BROADWAY N          | FARGO THEATRE MANAGEMENT CORP                          | 1926       | Theatre                   | 3                         |
| 5            | 317 ROBERTS ST N        | FLOORING PROPERTIES II, LLP                            | 1915       | Retail                    | 3                         |
| 5            | 318 BROADWAY N          | BELL BANK  | 1955       | Office                    | 4                         |
| 5            | 322 BROADWAY N          | CENTRAL BILLING INC                                    | 1900       | Retail & Offices          | 3                         |
| 5            | 324 BROADWAY N          | CENTRAL BILLING INC                                    | 1990       | Parking Ramp/Lot          |                           |
| 5            | 333 ROBERTS ST N        | ROBERTS STREET CHAPEL LLC                              | 1953       | Retail & Apartments       | 4                         |
| 5            | 615 2 AVE N             | DFI ROBERTS LLC  |            | Address Segment           |                           |
| 5            | 619 2 AVE N             | DFI ROBERTS LLC  |            | Address Segment           |                           |
| 5            | 621 2 AVE N             | DFI ROBERTS LLC  |            | Address Segment           |                           |
| 5            | 623 2 AVE N             | DFI ROBERTS LLC  |            | Address Segment           |                           |
| 5            | 625 2 AVE N             | DFI ROBERTS LLC  | 2017       | Retail & Apartments       |                           |
| 5            | 635 2 AVE N             | DFI ROBERTS LLC  |            | Address Segment           |                           |
| 5            | 655 2 AVE N             | DFI ROBERTS LLC  |            | Address Segment           |                           |
| <br>6        | 301 BROADWAY N          | TILOCK PROPERTIES LLC                                  | 1900       | Retail & Apartments       | 3                         |
| 5            | 303 BROADWAY N          | ALSKAR PROPERTIES LLC                                  | 1905       | Retail & Apartments       | 2                         |
| 6            | 305 BROADWAY N UNIT 1   | MOOSE DIXON LLC  | 1905       | Single Family - Loft      |                           |
| 6            | 305 BROADWAY N UNIT 2   | MOOSE DIXON LLC  | 1905       | Retail, Off, & Apartments | 4                         |

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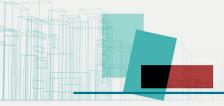
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| Block Number | Property Address        | Owner  | Year Built | Description             | <b>Building Condition</b> |
|--------------|-------------------------|--|------------|-------------------------|---------------------------|
| 5            | 311 BROADWAY N          | BROADWAY STREET DEVELOPMENT LLC              | 1913       | Retail                  |                           |
| 3            | 313 BROADWAY N          | BROADWAY STREET DEVELOPMENT LLC              | 1913       | Retail                  | 4                         |
| 5            | 315 BROADWAY N          | BROADWAY STREET DEVELOPMENT LLC              | 1913       | Retail                  | 4                         |
| 6            | 317 BROADWAY N          | BROADWAY STREET DEVELOPMENT LLC              | 1913       | Retail                  | 4                         |
| 5            | 319 BROADWAY N UNIT 101 | ENZ, COLIN                                   | 1913       | Other                   |                           |
| 6            | 319 BROADWAY N UNIT 102 | JOHN R CURRIER REVOCABLE LIVING TRUST        | 1913       | Other                   |                           |
| 5            | 319 BROADWAY N UNIT 103 | THOMAS L GREEN JR TRUST                      | 1913       | Other                   |                           |
| 5            | 319 BROADWAY N UNIT 104 | MARK, DOUGLAS M                              | 1913       | Other                   |                           |
| 3            | 319 BROADWAY N UNIT 105 | DIEDERICH, ERIK B                            | 1913       | Other                   |                           |
| 3            | 319 BROADWAY N UNIT 106 | VOORHEES, JEAN C                             | 1913       | Other                   |                           |
| 3            | 319 BROADWAY N UNIT 107 | SZMEREKOVSKY, JOSEPH G                       | 1913       | Other                   |                           |
| 3            | 319 BROADWAY N UNIT 108 | BROADWAY STREET DEVELOPMENT LLC              | 1913       | Other                   | 4                         |
| 3            | 319 BROADWAY N UNIT 109 | COLLINS, RORY R & TESSA                      | 1913       | Other                   |                           |
| 3            | 319 BROADWAY N UNIT 110 | MCMILLIAN, MELISSA T & WILDENBORG, MATTHEW P | 1913       | Other                   |                           |
| 3            | 319 BROADWAY N UNIT 201 | COLLINS, RORY R & TESSA                      | 1913       | Single Family - Loft    | 5                         |
| 5            | 319 BROADWAY N UNIT 202 | DIEDERICH, ANNA BAKKE                        | 1913       | Single Family - Loft    | 5                         |
| 3            | 319 BROADWAY N UNIT 203 | MAURER, PAUL ET AL                           | 1913       | Single Family - Loft    | 3                         |
| 5            | 319 BROADWAY N UNIT 204 | THOMAS L GREEN JR TRUST                      | 1913       | Single Family - Loft    | 5                         |
| 5            | 319 BROADWAY N UNIT 205 | BURGUM, JOSEPH                               | 1913       | Single Family - Loft    | 4                         |
| 5            | 319 BROADWAY N UNIT 206 | YAGGIE, MELISSA                              | 1913       | Single Family - Loft    | 5                         |
| 5            | 319 BROADWAY N UNIT 207 | SZMEREKOVSKY, JOSEPH G                       | 1913       | Single Family - Loft    | 4                         |
| 3            | 319 BROADWAY N UNIT 301 | GIBB, DIANNE                                 | 1913       | Single Family - Loft    | 5                         |
| 5            | 319 BROADWAY N UNIT 302 | MCMILLIAN, MELISSA T & WILDENBORG, MATTHEW P | 1913       | Single Family - Loft    | 5                         |
| 5            | 319 BROADWAY N UNIT 303 | WILDENBORG, MATTHEW P                        | 1913       | Single Family - Loft    | 4                         |
| ;            | 319 BROADWAY N UNIT 304 | ENZ, COLIN                                   | 1913       | Single Family - Loft    | 5                         |
| 5            | 319 BROADWAY N UNIT 305 | JOHN R CURRIER RLT                           | 1913       | Single Family - Loft    | 4                         |
| 6            | 319 BROADWAY N UNIT 306 | VOORHEES, JEAN C                             | 1913       | Single Family - Loft    | 5                         |
| S            | 319 BROADWAY N UNIT 307 | MARK, DOUGLAS M                              | 1913       | Single Family - Loft    | 4                         |
| 3            | 319 BROADWAY N UNIT 308 | IHRINGER, MATTHEW T                          | 1913       | Single Family - Loft    | 5                         |
| ò            | 320 5 ST N              | MCCORMICK PLACE PARTNERSHIP                  | 1919       | Office                  | 4                         |
| 6            | 325 BROADWAY N          | HOUSING & REDEVELOPMENT AUTHORITY OF FARGO   | 1965       | Fargo Housing Authority | 3                         |
| 3            | 505 3 AVE N             | DFI LEGION LLC                               | 1949       | Retail                  | 3                         |
| 3            | 510 4 AVE N             | BRISTOL PLACE PARTNERSHIP LLP                | 1920       | Office & Apartments     | 4                         |
| 7            | 311 5 ST N              | SANFORD MEDICAL CENTER FARGO                 |            | Address Segment         | 3                         |
| 7            | 313 5 ST N              | GACKLE, LLOYD & ELAINE                       | 1961       | Retail                  | 3                         |
| 7            | 315 5 ST N              | SHARK PROPERTIES LLC                         | 1927       | Office                  | 3                         |
| 7            | 401 3 AVE N             | CITY OF FARGO                                | 1964       | City Of Fargo           |                           |
| 7            | 404 4 AVE N             | NORTHLAND HOSPITALITY LLC                    | 1916       | Office                  | 5                         |
| 7            | 415 3 AVE N             | SANFORD MEDICAL CENTER FARGO                 | 1977       | Office                  |                           |

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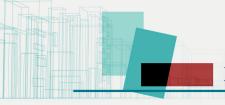
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| Block Number | Property Address     | Owner  | Year Built | Description          | <b>Building Condition</b> |
|--------------|----------------------|--|------------|----------------------|---------------------------|
| 3            | 200 4 AVE N UNIT 101 | SELL, ERIK                                   | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 102 | IVERSON, JORDAN J                            | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 103 | BERGMAN, JOHN DAVID                          | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 104 | JOHN, NATHAN & LORI                          | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 105 | ALBERTSON, BRIAN R                           | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 106 | PINS, JOEL J & RIES, NICOLE L                | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 107 | KRUMEL, THOMAS P JR                          | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 108 | SITARZ, PAUL E & TERYL A                     | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 109 | MACZIK, MATTHEW G                            | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 110 | ZIMMERMAN, MATTHEW J                         | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 111 | NELSON, DALE K & KATHY L                     | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 112 | KELLY, MICHAEL J & PROKOP, LORI A            | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 201 | HAMRE, PERRY & CHERYL                        | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 203 | BOROWICZ, RONALD J & KRANTZ, DOUGLAS         | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 204 | NUTAKKI, RANGA T/O/D                         | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 205 | MICHELLE LEE HAGEN R/L/T                     | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 206 | OSBORNE, MATTHEW JACK & KIRK, MARIELA        | 2018       | Single Family - Loft | 4                         |
| 3            | 200 4 AVE N UNIT 207 | DEWALD, STEVEN B & MARY T                    | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 208 | CONNELLY, ROCHELLE A                         | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 209 | LOSEE, KURT                                  | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 210 | HANSEN, ERIC & KELLY                         | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 301 | OFFUTT, RYAN                                 | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 303 | CUROE, TIMOTHY W & KRISTI L                  | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 304 | HYSJULIEN, RANDY & CHERYL                    | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 305 | STRAND, RACHEL L                             | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 306 | JOHNSON, DAVID L & BONNIE O T/O/D            | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 307 | VOORHEES, JEAN C                             | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 308 | HILLSTROM, ROBERT & KARIN                    | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 309 | HOPPERSTAD, ERIK S & LISA M                  | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 310 | ADAMS, DAVID W                               | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 401 | DIEDERICH, KIRSTEN & DONN                    | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 403 | MCCORMICK, THOMAS & JUDITH MARY              | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 404 | ARUSELL, ROBERT M RLT & SANDA, JANELLE C RLT | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 405 | HEGG, BOB J & JACQUELINE M                   | 2018       | Single Family - Loft | 3                         |
| B            | 200 4 AVE N UNIT 406 | SANDGREN, GINA M                             | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 407 | MCCARTHY, SHAWN M & ANGELA M                 | 2018       | Single Family - Loft | 3                         |
| 3            | 200 4 AVE N UNIT 408 | RILEY, KEVIN J & KATHLEEN J RLT              | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 409 | SAND, MICHAEL L & LINDA                      | 2018       | Single Family - Loft | 3                         |
| 8            | 200 4 AVE N UNIT 410 | SWEENEY, JAMES P                             | 2018       | Single Family - Loft | 3                         |
| 8            | 309 4 ST N           | PONTOPPIDAN LUTHERAN CHURCH                  | 1916       | Church               | 3                         |

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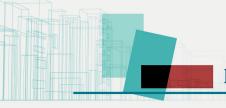
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| Block Number | Property Address         | Owner                                  | Year Built | Description              | <b>Building Condition</b> |
|--------------|--------------------------|--|------------|--------------------------|---------------------------|
| 3            | 321 4 ST N               | RUBY RULES LLC                         | 1961       | Medical Clinic           | 5                         |
| 9            | 201 BROADWAY N           | BLOCK 9 PARTNERS                       |            | Recreational             |                           |
| 9            | 215 BROADWAY N UNIT 1    | BLOCK 9 RDO LLC                        | 2020       | Office                   | 3                         |
| 9            | 215 BROADWAY N UNIT 1501 | OFFUT, RYAN D                          | 2019       | Single Family - Loft     | 3                         |
| 9            | 215 BROADWAY N UNIT 1502 | MAJKRZAK, DAVID S & DEBORAH J          | 2019       | Single Family - Loft     | 3                         |
| 9            | 215 BROADWAY N UNIT 1503 | ROMMESMO, OLE JR                       | 2019       | Single Family - Loft     | 3                         |
| 9            | 215 BROADWAY N UNIT 1601 | SUNNY 264 LLC                          | 2019       | Single Family - Loft     | 3                         |
| 9            | 215 BROADWAY N UNIT 1602 | SPRUCE COURT PARTNERS                  | 2019       | Single Family - Loft     | 3                         |
| 9            | 215 BROADWAY N UNIT 1701 | SWANSON, LELAND T/O/D                  | 2019       | Single Family - Loft     | 3                         |
| 9            | 215 BROADWAY N UNIT 2    | BLOCK 9 HOTEL LLC                      | 2020       | Hotel/Motel              | 3                         |
| 9            | 215 BROADWAY N UNIT 4    | BLOCK 9 RDO LLC                        | 2020       | Office                   |                           |
| 9            | 219 BROADWAY N           | DFI BLOCK 9 RETAIL LLC                 |            | Address Segment          | 3                         |
| 9            | 219 BROADWAY N UNIT 3    | DFI BLOCK 9 RETAIL LLC                 | 2020       | Retail                   |                           |
| 9            | 221 BROADWAY N           | DFI BLOCK 9 RETAIL LLC                 |            | Address Segment          |                           |
| 9            | 224 5 ST N               | R D OFFUTT COMPANY                     | 2020       | Parking Ramp/Lot         | 3                         |
| 9            | 225 BROADWAY N           | BLOCK 9 RDO LLC                        |            | Address Segment          | 3                         |
| 9            | 226 5 ST N               | C/D BLOCK 9 RAMP OWNER LLC             | 2020       | Parking Ramp/Lot         | 3                         |
| 9            | 505 2 AVE N              | R D OFFUTT COMPANY                     | 1963       | Bank/Savings & Loan      | 3                         |
| 10           | 102 BROADWAY N           | IRISH PROPERTIES X LLC                 | 1964       | Retail & Offices         | 3                         |
| 10           | 107 ROBERTS ST N         | 107 PARTNERS LLP                       | 1915       | Apartment                | 4                         |
| 10           | 109 ROBERTS ST N UNIT 4  | PORTERFIELD LLC                        | 1917       | Condominium (Commercial) | 3                         |
| 10           | 109 ROBERTS ST N UNIT 5  | PORTERFIELD LLC                        | 1917       | Condominium (Commercial) | 3                         |
| 10           | 110 BROADWAY N           | DFI BLACK BUILDING LLC                 | 1961       | Retail & Offices         | 4                         |
| 10           | 111 ROBERTS ST N UNIT 1  | YOUNG, THAN J & CHARLOTTE M            | 1917       | Single Family - Loft     | 5                         |
| 10           | 111 ROBERTS ST N UNIT 2  | SAMUELSON, LISA J                      | 1917       | Single Family - Loft     | 5                         |
| 10           | 111 ROBERTS ST N UNIT 3  | YOUNG, ANDREW J                        | 1917       | Single Family - Loft     | 5                         |
| 10           | 111 ROBERTS ST N UNIT 6  | HATCH & YOUNG LLC                      | 1917       | Single Family - Loft     | 3                         |
| 10           | 111 ROBERTS ST N UNIT 7  | HATCH & YOUNG LLC                      | 1917       | Single Family - Loft     | 3                         |
| 10           | 111 ROBERTS ST N UNIT 8  | HATCH & YOUNG LLC                      | 1917       | Condominium (Commercial) | 3                         |
| 10           | 112 BROADWAY N           | DFI BLACK BUILDING LLC                 | 1930       | Retail & Offices         | 3                         |
| 10           | 113 ROBERTS ST N         | WINDERS, JOHNSON, & YOUNG LLC          | 1918       | Office & Apartments      | 3                         |
| 10           | 114 BROADWAY N           | DFI BLACK BUILDING LLC                 |            | Address Segment          |                           |
| 10           | 118 BROADWAY N           | DFI BLACK BUILDING LLC                 |            | Address Segment          |                           |
| 10           | 120 BROADWAY N           | WALTON PROPERTIES LLC                  | 1895       | Office & Apartments      | 3                         |
| 10           | 122 BROADWAY N           | DFI BD LLC                             | 1911       | Retail & Offices         | 4                         |
| 10           | 123 ROBERTS ST N         | THE GRAVER BUILDING LLP                | 1916       | Office & Apartments      | 3                         |
| 10           | 123 ROBERTS ST N         | THE GRAVER BUILDING LLP                | 1916       | Office & Apartments      | 3                         |
| 10           | 128 ROBERTS ALY N        | GREAT PLAINS KESLER NORTH HOLDINGS LLC |            | Address Segment          | 3                         |
| 10           | 132 ROBERTS ALY N        | GREAT PLAINS KESLER NORTH HOLDINGS LLC |            | Address Segment          |                           |

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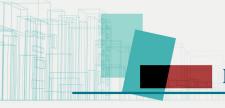
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|--------------|-------------------------|--|------------|----------------------|---------------------------|
| 0            | 606 2 AVE N             | DFI BD LLC                             |            | Address Segment      |                           |
| 0            | 613 1 AVE N             | DFI AZ LLC                             | 1910       | Office               | 4                         |
| .0           | 618 2 AVE N             | GREAT PLAINS KESLER NORTH HOLDINGS LLC |            | Address Segment      |                           |
| LO           | 621 1 AVE N             | GREAT PLAINS KESLER SOUTH HOLDINGS LLC | 2020       | Retail & Apartments  | 3                         |
| LO           | 622 2 AVE N             | GREAT PLAINS KESLER NORTH HOLDINGS LLC |            | Address Segment      |                           |
| LO           | 624 2 AVE N             | GREAT PLAINS KESLER NORTH HOLDINGS LLC | 2020       | Retail & Apartments  |                           |
| 10           | 625-641 1 AVE N         | DAKOTAH PIONEER LTD PTSHP              | 1915       | Retail & Apartments  | 3                         |
| 10           | 625-641 1 AVE N         | DAKOTAH PIONEER LTD PTSHP              | 1915       | Retail & Apartments  | 3                         |
| .0           | 628 2 AVE N             | GREAT PLAINS KESLER NORTH HOLDINGS LLC |            | Address Segment      |                           |
| L1           | 101 BROADWAY N          | SLAINTE HOLDINGS LLP                   | 1900       | Hotel/Motel          | 5                         |
| L1           | 105 BROADWAY N          | ROOTERS BAR INC                        | 1893       | Retail & Apartments  | 3                         |
| 11           | 107 BROADWAY N          | ROOTERS BAR INC                        | 1902       | Retail & Apartments  | 3                         |
| L1           | 109 BROADWAY N          | DFI BA LLC                             | 1903       | Retail & Offices     | 3                         |
| 11           | 113 BROADWAY N          | DFI BA LLC                             | 1903       | Retail & Offices     | 3                         |
| L1           | 115 BROADWAY N          | DFI BC LLC                             | 1924       | Retail               | 3                         |
| .1           | 117 BROADWAY N          | DFI BC LLC                             | 1905       | Food Service (Quick) | 3                         |
| L1           | 117 BROADWAY N UNIT 200 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| .1           | 117 BROADWAY N UNIT 201 | C/D MACARTHUR, SAMUEL                  | 1911       | Single Family - Loft | 3                         |
| .1           | 117 BROADWAY N UNIT 202 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| 11           | 117 BROADWAY N UNIT 203 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| L1           | 117 BROADWAY N UNIT 204 | WETLI, BRYAN & ELIZABETH               | 1911       | Single Family - Loft | 3                         |
| L1           | 117 BROADWAY N UNIT 205 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| 1            | 117 BROADWAY N UNIT 206 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| 1            | 117 BROADWAY N UNIT 207 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| 1            | 117 BROADWAY N UNIT 208 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| 1            | 117 BROADWAY N UNIT 209 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| 1            | 117 BROADWAY N UNIT 210 | PINNACLE PEAK PROPERTIES LLC           | 1911       | Single Family - Loft | 3                         |
| .1           | 117 BROADWAY N UNIT 211 | FLOM, ALLEN                            | 1911       | Single Family - Loft | 3                         |
| L1           | 117 BROADWAY N UNIT 212 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| 1            | 117 BROADWAY N UNIT 300 | 300 BROADWAY NORTH LLC                 | 1911       | Single Family - Loft | 3                         |
| .1           | 117 BROADWAY N UNIT 301 | 301 BROADWAY NORTH LLC                 | 1911       | Single Family - Loft | 3                         |
| 1            | 117 BROADWAY N UNIT 302 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| 1            | 117 BROADWAY N UNIT 303 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| 1            | 117 BROADWAY N UNIT 304 | RINEHART, JESSE J & JOSEPH A           | 1911       | Single Family - Loft | 3                         |
| .1           | 117 BROADWAY N UNIT 305 | PULLING, IAN                           | 1911       | Single Family - Loft | 3                         |
| .1           | 117 BROADWAY N UNIT 306 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| .1           | 117 BROADWAY N UNIT 307 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| 11           | 117 BROADWAY N UNIT 308 | DFI BC LLC                             | 1911       | Single Family - Loft | 3                         |
| .1           | 119 BROADWAY N          | DFI BC LLC                             | 1911       | Retail               | 3                         |
| 1            | 123 BROADWAY N          | DFI BE LLC                             | 1895       | Retail & Offices     | 4                         |

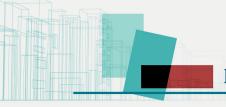
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|--------------|-------------------------------------|---|------------|--------------------------|--------------------|
| 11           | 123 BROADWAY N STE 200              | DFI BE LLC  |            | Address Segment          |                    |
| 11           | 123 BROADWAY N STE 201              | DFI BE LLC  |            | Address Segment          |                    |
| 11           | 500 2 AVE N                         | GATE CITY SAVINGS & LOAN ASSN                       | 1956       | Bank/Savings & Loan      | 4                  |
| 11           | 550 2 AVE N                         | DFI BE LLC  |            | Address Segment          |                    |
| 11           | 560 2 AVE N                         | DFI BE LLC  |            | Address Segment          |                    |
| 12           | 10 ROBERTS ST N                     | RILEY INC   | 1927       | Office & Apartments      | 4                  |
| 12           | 14 ROBERTS ST N                     | LOFTS ON ROBERTS LLC                                | 1905       | Retail & Apartments      | 3                  |
| 12           | 26 ROBERTS ST N                     | HEGENES, GARY E                                     | 1908       | Office & Apartments      | 3                  |
| 12           | 37 7 ST N                           | WESTWIND PROPERTIES LLP                             | 1910       | Apartment                | 3                  |
| 12           | 673 NORTHERN PACIFIC AVE N          | RILEY INC   | 1960       | Parking Ramp/Lot         |                    |
| 13           | 52 BROADWAY N                       | 52 BROADWAY PARTNERS LLP & 56 BROADWAY HOLDINGS LLP | 1911       | Retail & Offices         | 3                  |
| 13           | 56 BROADWAY N                       | 52 BROADWAY PARTNERS LLP & 56 BROADWAY HOLDINGS LLP |            | Parking Ramp/Lot         |                    |
| 13           | 606 1 AVE N                         | GILL'S INVESTMENT LTD                               |            | Address Segment          | 2                  |
| 13           | 608 1 AVE N                         | GILL'S INVESTMENT LTD                               |            | Address Segment          |                    |
| 13           | 609 NORTHERN PACIFIC AVE N          | NOBULL LLC  | 1896       | Retail                   | 3                  |
| 13           | 610 1 AVE N                         | GILL'S INVESTMENT LTD                               |            | Address Segment          |                    |
| 13           | 611 NORTHERN PACIFIC AVE N          | BARNICK PARKING LLC                                 |            | Parking Ramp/Lot         |                    |
| 13           | 612 1 AVE N                         | GILL'S INVESTMENT LTD                               |            | Address Segment          |                    |
| 13           | 615 NORTHERN PACIFIC AVE N          | BARNICK, JOHN P                                     | 1983       | Parking Ramp/Lot         |                    |
| 13           | 619 NORTHERN PACIFIC AVE N          | TJADEN PROPERTIES LLC                               | 1910       | Retail & Apartments      | 3                  |
| 13           | 621 NORTHERN PACIFIC AVE N          | TJADEN PROPERTIES LLC                               | 1910       | Retail & Apartments      | 3                  |
| 13           | 623 NORTHERN PACIFIC AVE N          | PATRICK FLATS LLC                                   | 1910       | Retail & Apartments      | 3                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE 201  | KNUTSON, MICHAEL                                    | 1907       | Single Family - Loft     | 3                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE 202  | LEE, EUGENE H                                       | 1907       | Single Family - Loft     | 3                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE 203  | ZINK, MICHAEL & MADDOCK, EMMA                       | 1907       | Single Family - Loft     | 3                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE 204  | KAWLESKI, RACHEL                                    | 1907       | Single Family - Loft     | 3                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE 205  | FARGO WRIGLEY CONDOS LLC                            | 1907       | Single Family - Loft     | 4                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE 206  | MARCHUS, CONNOR                                     | 1907       | Single Family - Loft     | 3                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE 207  | CARLSON, JODEE                                      | 1907       | Single Family - Loft     | 3                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE 208  | BREIDENBACH, SCOTT A & PAULA M                      | 1907       | Single Family - Loft     | 3                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE A    | THE LEFTOVER GROUP LLC                              | 1906       | Condominium (Commercial) | 4                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE B    | THE LEFTOVER GROUP LLC                              | 1906       | Condominium (Commercial) | 4                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE C    | THE LEFTOVER GROUP LLC                              | 1906       | Condominium (Commercial) | 4                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE D    | THE LEFTOVER GROUP LLC                              | 1906       | Condominium (Commercial) | 4                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE E1   | THE LEFTOVER GROUP LLC                              | 1906       | Condominium (Commercial) | 4                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE E2   | THE LEFTOVER GROUP LLC                              | 1906       | Condominium (Commercial) | 4                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE E3   | THE LEFTOVER GROUP LLC                              | 1906       | Condominium (Commercial) | 4                  |
| 13           | 627 NORTHERN PACIFIC AVE N STE F    | THE LEFTOVER GROUP LLC                              | 1906       | Condominium (Commercial) | 4                  |
| 13           | 627 NORTHERN PACIFIC AVE N UNIT 302 | FARGO WRIGLEY CONDOS LLC                            | 1907       | Single Family - Loft     | 3                  |

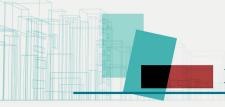
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|--------------|-------------------------------------|---|------------|---------------------------|--------------------|
| 13           | 627 NORTHERN PACIFIC AVE N UNIT 303 | MARINOV, VAL                                | 1907       | Single Family - Loft      | 3                  |
| 13           | 627 NORTHERN PACIFIC AVE N UNIT 304 | FARGO WRIGLEY CONDOS LLC                    | 1907       | Single Family - Loft      | 3                  |
| 13           | 630 1 AVE N                         | CITYSCAPES PLAZA LLC                        | 2008       | Retail, Off, & Apartments | 3                  |
| 13           | 630 1 AVE N                         | CITYSCAPES PLAZA LLC                        | 2008       | Retail, Off, & Apartments | 3                  |
| 13           | 631 NORTHERN PACIFIC AVE N STE 210  | JASON K FRANCIS RT & ANNAMARIE E FRANCIS RT | 1907       | Single Family - Loft      | 3                  |
| 13           | 631 NORTHERN PACIFIC AVE N STE 211  | HAWTHORNE 631 LLC                           | 1907       | Single Family - Loft      | 3                  |
| 13           | 631 NORTHERN PACIFIC AVE N STE G    | FARGO WRIGLEY CONDOS LLC                    | 1906       | Condominium (Commercial)  | 3                  |
| 13           | 631 NORTHERN PACIFIC AVE N UNIT 209 | HAWTHORNE 631 LLC                           | 1907       | Single Family - Loft      | 3                  |
| 13           | 633 NORTHERN PACIFIC AVE N          | BARNICK, JOHN P                             | 1985       | Parking Ramp/Lot          |                    |
| 13           | 637 NORTHERN PACIFIC AVE N          | CITY OF FARGO                               | 1961       | City Of Fargo             |                    |
| 13           | 64 BROADWAY N                       | REEBOC LLC                                  | 1893       | Bar/Tavern                | 4                  |
| 13           | 66 1/2 BROADWAY N                   | GILL'S INVESTMENT LTD                       |            | Address Segment           |                    |
| 13           | 66 BROADWAY N                       | GILL'S INVESTMENT LTD                       | 1893       | Retail, Off, & Apartments |                    |
| 13           | 68 1/2 BROADWAY N                   | GILL'S INVESTMENT LTD                       |            | Address Segment           |                    |
| 13           | 68 BROADWAY N                       | GILL'S INVESTMENT LTD                       |            | Address Segment           |                    |
| 13           | 70 1/2 BROADWAY N                   | GILL'S INVESTMENT LTD                       |            | Address Segment           |                    |
| 13           | 70 BROADWAY N                       | GILL'S INVESTMENT LTD                       |            | Address Segment           |                    |
| 13           | 72 BROADWAY N                       | GILL'S INVESTMENT LTD                       |            | Address Segment           |                    |
| 13           | 74 BROADWAY N                       | GILL'S INVESTMENT LTD                       |            | Address Segment           |                    |
| 14           | 401 NORTHERN PACIFIC AVE N          | BARNICK PARKING LLC (50%)                   |            | Parking Ramp/Lot          |                    |
| 14           | 402 1 AVE N                         | FORUM PUBLISHING CO                         | 1980       | Parking Ramp/Lot          |                    |
| 14           | 409 NORTHERN PACIFIC AVE N          | 409 PARKING LLC                             | 1994       | Parking Ramp/Lot          |                    |
| 14           | 411 NORTHERN PACIFIC AVE N          | MARLIN CREEK HOLDINGS LLC                   | 1004       | Parking Ramp/Lot          | 3                  |
| 14           | 415 NORTHERN PACIFIC AVE N          | MARLIN CREEK HOLDINGS LLC                   | 1915       | Retail                    | 3                  |
| 14           | 417 NORTHERN PACIFIC AVE N          | MARLIN CREEK HOLDINGS LLC                   | 1919       | Retail & Apartments       | 5                  |
| 14           | 419 NORTHERN PACIFIC AVE N          | JJ PARKING LLC                              | 1984       | Parking Ramp/Lot          |                    |
| 14           | 423 NORTHERN PACIFIC AVE N          | JJ PARKING LLC                              | 1994       | Parking Ramp/Lot          |                    |
| 14           | 63 5 ST N                           | DFI LOUDON LLC                              | 1004       | Parking Ramp/Lot          | 3                  |
| 14           | 64 4 ST N                           | DFI LOUDON LLC                              | 1916       | Retail & Offices          | 5                  |
| 15           | 301 NORTHERN PACIFIC AVE N          | FAMILY HEALTHCARE CENTER                    | 1919       | Medical Clinic            | 4                  |
| 15<br>15     | 307 NORTHERN PACIFIC AVE N          | FAMILY HEALTHCARE CENTER                    | 1908       | Medical Clinic            | 4                  |
| 15<br>15     | 308 1 AVE N                         | DALE R LARSON REV LIVING TRUST AGREEMENT    | 1926       | Retail                    | 3                  |
| 15<br>15     | 313 NORTHERN PACIFIC AVE N          | FAMILY HEALTHCARE CENTER                    | 1914       | Office                    | 4                  |
| 15<br>15     | 317 NORTHERN PACIFIC AVE N          | FORUM PUBLISHING CO                         | 1014       | Parking Ramp/Lot          | Ţ.                 |
| 15<br>15     | 319 NORTHERN PACIFIC AVE N          | JT PARKING LLC                              | 1993       | Parking Ramp/Lot          |                    |
|              |                                     |   | 1393       |                           |                    |
| 15           | 321 NORTHERN PACIFIC AVE N          | JT PARKING LLC                              |            | Parking Ramp/Lot          |                    |
| 15           | 65 4 ST N                           | DALE R LARSON REV LIVING TRUST AGREEMENT    |            | Parking Ramp/Lot          |                    |
| 15           | 67 4 ST N                           | DALE R LARSON REV LIVING TRUST AGREEMENT    |            | Parking Ramp/Lot          | _                  |
| 15           | 69 4 ST N                           | CITY OF FARGO                               | 1921       | City Of Fargo             | 3                  |

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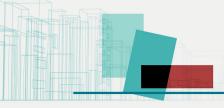
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|--------------|-----------------------------|---------------------------------------|------------|---------------------------------|---------------------------|
| 16           | 205 NORTHERN PACIFIC AVE N  | FARMERS UNION OIL COMPANY OF MOORHEAD | 1946       | Convenience Store               | 3                         |
| 16           | 209 NORTHERN PACIFIC AVE N  | HIGHROAD PROPERTIES LLC               | 1910       | Office                          | 5                         |
| 16           | 211 NORTHERN PACIFIC AVE N  | KOMMER, MICHELLE LYNNE WORNER         | 1910       | Single Family - Loft            | 5                         |
| 16           | 213 NORTHERN PACIFIC AVE N  | BORTNEM FAMILY LTD PTSHP              | 1951       | Warehouse                       | 3                         |
| 16           | 219 NORTHERN PACIFIC AVE N  | BORTNEM FAMILY LTD PTSHP              | 1905       | Retail & Offices                | 3                         |
| 16           | 65 3 ST N                   | BORTNAM FAMILY LTD PTSHP              |            | Parking Ramp/Lot                |                           |
| 16           | 72 2 ST N                   | BORTNEM FAMILY LTD PTSHP              |            | Parking Ramp/Lot                |                           |
| 17           | 10 8 ST N                   | ARCADIA-W LLC                         | 1913       | Office & Apartments             | 4                         |
| 17           | 1001 MAIN AVE               | BURLINGTON NORTHERN SANTA FE          |            | Utility                         |                           |
| 17           | 1004 NORTHERN PACIFIC AVE N | BNSF                                  |            | Parking Ramp/Lot                |                           |
| 17           | 1009 MAIN AVE               | BNSF                                  |            | Vacant Land                     |                           |
| 17           | 1015 MAIN AVE               | LEY, GEORGE C                         | 2002       | Strip Center                    | 3                         |
| 17           | 1026 NORTHERN PACIFIC AVE N | 1026 NP AVENUE LLC                    | 1929       | Retail & Apartments             | 5                         |
| 17           | 1100 NORTHERN PACIFIC AVE N | 1026 NP AVENUE LLC                    | 1929       | Office                          | 5                         |
| 17           | 1113 MAIN AVE               | KT PROPERTIES LLC                     |            | Vacant Land                     |                           |
| 17           | 1120 NORTHERN PACIFIC AVE N | NP WEST LLC                           | 1960       | Retail                          | 4                         |
| 17           | 1201 MAIN AVE               | VOGEL ENTERPRISES LTD                 | 1910       | Retail                          | 3                         |
| 17           | 4 8 ST N                    | BURLINGTON NORTHERN RAILROAD          |            | Utility                         |                           |
| 17           | 801 MAIN AVE S UNIT A       | BNSF                                  |            | Utility                         |                           |
| 17           | 806 NORTHERN PACIFIC AVE N  | RAIL CROSSING LLC                     | 1925       | Office                          | 3                         |
| 17           | 808 NORTHERN PACIFIC AVE N  | RAIL CROSSING LLC                     | 1925       | Manufacturing                   | 3                         |
| 17           | 828 NORTHERN PACIFIC AVE N  | RAIL CROSSING LLC                     |            | Address Segment                 | 0                         |
| 17           | 842 NORTHERN PACIFIC AVE N  | FABRICATORS SUPPLY INC                | 1937       | Warehouse/Service Shop & Office | 2                         |
| L7           | 905 MAIN AVE                | BNSF                                  |            | Utility                         |                           |
| L7           | RAIL ROAD                   | RAIL ROAD                             |            |                                 |                           |
| 18           | 10 BROADWAY N               | 6 BROADWAY LLC                        |            | Address Segment                 | 3                         |
| 18           | 10 BROADWAY N UNIT A        | GLOBAL DEVELOPMENT LLC                | 1986       | Parking Ramp/Lot                | 3                         |
| 18           | 12 BROADWAY N               | CPE PROPERTIES LLC                    | 1925       | Condominium (Commercial)        | 4                         |
| 18           | 12 BROADWAY N UNIT 201      | WOLD, MARILYN K                       | 2004       | Single Family - Loft            | 3                         |
| 18           | 12 BROADWAY N UNIT 202      | WEINGARTEN, CHARLES P & MARY E        | 1925       | Single Family - Loft            | 5                         |
| 18           | 12 BROADWAY N UNIT 203      | DEKE PROPERTIES LLC                   | 1925       | Single Family - Loft            | 5                         |
| 18           | 12 BROADWAY N UNIT 204      | GRIMSON, RONALD G                     | 1925       | Single Family - Loft            | 5                         |
| 18           | 12 BROADWAY N UNIT 205      | 7H PROPERTIES LLC                     | 1925       | Single Family - Loft            | 5                         |
| 18           | 12 BROADWAY N UNIT 206      | SEKUNDIAK, TODD & LISA                | 1925       | Single Family - Loft            | 5                         |
| 18           | 12 BROADWAY N UNIT 301      | OFFUTT, CHRISTI                       | 2004       | Single Family - Loft            | 3                         |
| 18           | 12 BROADWAY N UNIT 302      | WILSON, DANIEL M & PAULA A            | 1925       | Single Family - Loft            | 5                         |
| 18           | 12 BROADWAY N UNIT 303      | LARSON, KEVIN                         | 1925       | Single Family - Loft            | 5                         |
| 18           | 12 BROADWAY N UNIT 304      | BOWER, JOHN C                         | 1925       | Single Family - Loft            | 5                         |
| 18           | 12 BROADWAY N UNIT 305      | IRION LAURA & EDWARD                  | 1925       | Single Family - Loft            | 5                         |

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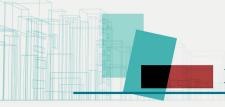
For Commercial and Apartment Uses:
1 - Poor 2 - Fair 3 - Average 4 - Above Average - New/Excellent



| Block Number | Property Address                    | Owner                                     | Year Built | Description                     | <b>Building Condition</b> |
|--------------|-------------------------------------|---|------------|---------------------------------|---------------------------|
| 18           | 12 BROADWAY N UNIT 306              | LELAND A SWANSON REV LIVING TRUST         | 1925       | Single Family - Loft            | 5                         |
| 18           | 14 BROADWAY N                       | GLOBAL DEVELOPMENT LLC                    | 1925       | Office                          |                           |
| 18           | 2 BROADWAY N                        | BURLINGTON NORTHERN RAILROAD              |            | Utility                         |                           |
| 18           | 22 BROADWAY N                       | GLOBAL DEVELOPMENT LLC                    | 1905       | Retail & Offices                | 3                         |
| 18           | 6 BROADWAY N                        | 6 BROADWAY LLC                            | 1899       | Retail & Offices                |                           |
| 18           | 6 BROADWAY N STE 100                | 6 BROADWAY LLC                            |            | Address Segment                 |                           |
| 18           | 6 BROADWAY N STE 200                | 6 BROADWAY LLC                            |            | Address Segment                 |                           |
| 18           | 602 NORTHERN PACIFIC AVE N          | GREAT PLAINS NP HOLDINGS LLC              |            | Parking Ramp/Lot                |                           |
| 18           | 650 NORTHERN PACIFIC AVE N          | NDSU DEVELOPMENT FOUNDATION               | 1909       | Educational & NDSU              | 2                         |
| 18           | 650 NORTHERN PACIFIC AVE N          | NDSU DEVELOPMENT FOUNDATION               |            | Educational & NDSU              |                           |
| 18           | 701 MAIN AVE                        | PARK DISTRICT OF THE CITY OF FARGO        |            | Fargo Park District             |                           |
| 18           | 701 MAIN AVE                        | PARK DISTRICT OF THE CITY OF FARGO        | 1898       | Fargo Park District             | 3                         |
| 19           | 10 2 ST N                           | BURLINGTON NORTHERN SANTA FE              |            | Utility                         |                           |
| 19           | 20 2 ST N                           | AMERIPRIDE SERVICES INC                   | 1946       | Laundry/Dry Cleaner             | 3                         |
| 19           | 206 NORTHERN PACIFIC AVE N          | AMERICAN LINEN SUPPLY CO                  | 1972       | Laundry/Dry Cleaner             | 3                         |
| 19           | 208 NORTHERN PACIFIC AVE N          | AMERICAN LINEN SUPPLY CO                  | 1902       | Laundry/Dry Cleaner             | 3                         |
| 19           | 218 NORTHERN PACIFIC AVE N          | VOGEL LAW OFFICE BUILDING LLP             | 1916       | Office                          | 3                         |
| 19           | 221 MAIN AVE                        | 221 MAIN LLC                              | 1974       | Mini-Storage                    | 2                         |
| 19           | 223 MAIN AVE                        | 223 MAIN AVE LLC                          | 1912       | Warehouse                       | 1                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT 301 | BRUCE D QUICK LT & ROBERTA QUICK LT       | 2004       | Single Family - Loft            | 3                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT 302 | PLADSON, DAREN                            | 2004       | Single Family - Loft            | 3                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT 303 | ZIMMERMAN, STEVEN L & KIMBERLY K          | 2004       | Single Family - Loft            | 3                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT 305 | HUMMEL, PETER K                           | 2004       | Single Family - Loft            | 3                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT 306 | BURCHILL, THOMAS S & SHELLY L             | 2004       | Single Family - Loft            | 3                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT 307 | BUTLER, FRANCIS J                         | 2004       | Single Family - Loft            | 3                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT 308 | DEBRA A DAWSON REVOCABLE LIVING TRUST     | 2004       | Single Family - Loft            | 3                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT 309 | POOLMAN, COLLIN                           | 2004       | Single Family - Loft            | 3                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT 310 | RAGUSE, TYAN D & FOSS, AUSTIN J           | 2004       | Single Family - Loft            | 3                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT 311 | RODENBURG, CLIFTON G & DONNA              | 2004       | Single Family - Loft            | 3                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT C1  | NETREIT 300 NP LLC                        | 1921       | Office                          | 5                         |
| 19           | 300 NORTHERN PACIFIC AVE N UNIT C2  | RED RIVER VALLEY REGIONAL DISPATCH CENTER | 1921       | Condominium (Commercial)        | 5                         |
| 19           | 307 MAIN AVE                        | TA INVESTMENTS LLC                        | 1930       | Warehouse/Service Shop & Office | 3                         |
| 19           | 310 NORTHERN PACIFIC AVE N          | FRITZ PROPERTIES LLC                      | 1923       | Office                          | 4                         |
| 19           | 315 MAIN AVE                        | TA INVESTMENTS LLC                        | 1917       | Warehouse/Service Shop & Office | 3                         |
| 19           | 320 MACHINERY ROW AVE N             | CITY OF FARGO                             |            | City Of Fargo                   | 3                         |
| 19           | 323 MAIN AVE                        | RIVER CITY CHURCH                         | 1910       | Church                          | 3                         |
| 19           | 325 MACHINERY ROW AVE N             | FRITZ PROPERTIES LLC                      |            | Address Segment                 |                           |
| 19           | 35 4 ST N                           | TTC LLP                                   | 1919       | Office                          | 4                         |
| 19           | 35 4 ST N                           | TTC LLP                                   | 2008       | Warehouse                       | 3                         |

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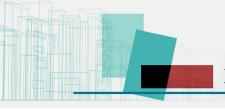
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| Block Number | Property Address     | Owner  | Year Built | Description         | Building Condition |
|--------------|----------------------|--|------------|---------------------|--------------------|
| 19           | 50 2 ST N            | AMERICAN LINEN SUPPLY CO                       | 1943       | Laundry/Dry Cleaner | 3                  |
| 20           | 18STS                | WATKINS, FRANK LELAND                          | 1900       | Retail & Apartments | 2                  |
| 20           | 11 8 ST S            | WATKINS, FRANK LELAND ETAL                     | 1886       | Retail & Offices    | 3                  |
| 20           | 13 8 ST S            | CONEFLOWER FARMHOUSE LLC                       | 1912       | Retail & Apartments | 4                  |
| 20           | 15 8 ST S            | CONEFLOWER FARMHOUSE LLC                       | 1910       | Address Segment     |                    |
| 20           | 17 8 ST S            | 18 8 ST SOUTH LLC                              | 1900       | Retail & Apartments | 3                  |
| 20           | 19 1/2 8 ST S        | 18 8 ST SOUTH LLC                              |            | Address Segment     |                    |
| 20           | 21 8 ST S            | 18 8TH STREET SOUTH LLC                        | 1901       | Retail & Apartments | 3                  |
| 20           | 806 MAIN AVE         | WATKINS, FRANK LELAND                          | 1900       | Retail              | 3                  |
| 20           | 810 MAIN AVE         | WATKINS, FRANK LELAND                          |            | Parking Ramp/Lot    |                    |
| 20           | 811 1 AVE S          | 18 8TH STREET SOUTH LLC                        |            | Parking Ramp/Lot    |                    |
| 20           | 814 MAIN AVE         | BLOCK 8 LLC                                    | 1962       | Food Service (Full) | 3                  |
| 20           | 818 MAIN AVE         | TAS LLC  | 1927       | Office              | 3                  |
| 20           | 824 MAIN AVE         | ANGOTTI PROPERTIES LLC                         | 1925       | Retail & Offices    | 3                  |
| 20           | 825 1 AVE S          | BLOCK 8 LLC                                    | 1982       | Parking Ramp/Lot    |                    |
| 21           | 14 8 ST S            | ATTICUSBLUE LLC                                | 1896       | Retail              | 4                  |
| 21           | 15 7 ST S            | KRO RENTALS LLP                                | 1927       | Office              | 4                  |
| 21           | 16 8 ST S            | 16 8TH STREET SOUTH LLC                        | 1912       | Retail & Apartments | 3                  |
| 21           | 18 8 ST S            | 18 8TH STREET SOUTH LLC                        | 1910       | Retail & Apartments | 3                  |
| 21           | 20 8 ST S            | TAPPE COMMERCIAL HOLDINGS LLC                  | 1935       | Daycare Facility    | 3                  |
| 21           | 23 7 ST S            | KRO RENTALS LLP                                | 1907       | Apartment           | 3                  |
| 21           | 700 MAIN AVE         | KNB PROPERTIES LLC                             | 1958       | Office              | 3                  |
| 21           | 714 MAIN AVE         | FANCY LAND LLC                                 | 1915       | Retail & Apartments | 3                  |
| 21           | 716 MAIN AVE         | BH PROPERTIES LLC                              | 1901       | Retail              | 3                  |
| 21           | 716 MAIN AVE STE 100 | BH PROPERTIES LLC                              |            | Address Segment     |                    |
| 21           | 716 MAIN AVE STE 200 | BH PROPERTIES LLC                              |            | Address Segment     |                    |
| 21           | 718 MAIN AVE         | BH PROPERTIES LLC                              |            | Parking Ramp/Lot    |                    |
| 21           | 720 MAIN AVE         | 720 MAIN LLC                                   | 1958       | Office              | 3                  |
| 23           | 115 7 ST S           | NEUROPSYCHIATRIC RESEARCH INSTITUTE            |            | Parking Ramp/Lot    | 4                  |
| 23           | 120 8 ST S           | NEUROPSYCHIATRIC INSTITUTE                     | 1970       | Medical Clinic      | 3                  |
| 23           | 700 1 AVE S          | NEUROPSYCHIATRIC RESEARCH INSTITUTE            | 1926       | Medical Clinic      |                    |
| 23           | 709 2 AVE S          | NEUROPSYCHIATRIC RESEARCH INSTITUTE            | 1992       | Parking Ramp/Lot    | 3                  |
| 23           | 720 1 AVE S          | NEUROPSYCHIATRIC RESEARCH INSTITUTE            | 1984       | Parking Ramp/Lot    |                    |
| 24           | 20 7 ST S            | BLOCK 6 APARTMENTS LLP                         | 1985       | Apartment           | 3                  |
| 24           | 21 BROADWAY S        | BLOCK 6 APARTMENTS LLP                         | 1985       | Apartment           | 2                  |
| 24           | 602 MAIN AVE         | FIRST NATIONAL INVESTMENTS LLC (86.694%) ET AL | 1895       | Retail & Apartments | 3                  |
| 24           | 604 MAIN AVE         | FIRST NATIONAL INVESTMENTS LLC (86.694%)       | 1894       | Retail & Apartments | 3                  |
| 24           | 606 MAIN AVE         | RHOMBUS HOUSE OF PIZZA LLC                     | 1919       | Retail & Apartments | 3                  |
| 24           | 608 MAIN AVE         | 608 MAIN AVENUE LLC                            | 1894       | Retail & Apartments | 3                  |
| 24           | 612 MAIN AVE         | ST PARTNERSHIP LLP                             | 1890       | Retail & Offices    | 3                  |

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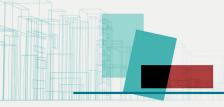
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|--------------|----------------------|--|------------|----------------------------|---------------------------|
| 24           | 614 MAIN AVE         | MIDWEST PROPERTY PARTNERS LLC  | 1896       | Retail & Offices           | 3                         |
| 24           | 614 MAIN AVE STE 10  | MIDWEST PROPERTY PARTNERS LLC  |            | Address Segment            |                           |
| 24           | 614 MAIN AVE STE 100 | MIDWEST PROPERTY PARTNERS LLC  |            | Address Segment            |                           |
| 24           | 614 MAIN AVE STE 200 | MIDWEST PROPERTY PARTNERS LLC  |            | Address Segment            |                           |
| 24           | 614 MAIN AVE STE 205 | MIDWEST PROPERTY PARTNERS LLC  |            | Address Segment            |                           |
| 24           | 614 MAIN AVE STE 210 | MIDWEST PROPERTY PARTNERS LLC  |            | Address Segment            |                           |
| 24           | 614 MAIN AVE STE 220 | MIDWEST PROPERTY PARTNERS LLC  |            | Address Segment            |                           |
| 24           | 616 MAIN AVE         | BLOCK 6 APARTMENTS LLP   | 1902       | Office & Apartments        | 3                         |
| 24           | 620 MAIN AVE         | BLOCK 6 APARTMENTS LLP   | 1902       | Retail & Apartments        | 3                         |
| 24           | 7 6 ST S             | FIRST NATIONAL INVESTMENTS LLC (86.694%) ET AL                           |            | Parking Ramp/Lot           |                           |
| 26           | 200 8 ST S           | PARK RIDGE APARTMENTS LLP  | 1993       | Apartment                  | 3                         |
| 26           | 215 7 ST S           | JOHN D & CYDNEY J RUNSVOLD LTD PTSHP                                     | 1960       | Other                      | 3                         |
|              |                      | UNION OF SISTERS OF THE PRESENTATION OF THE BLESSED VIRGIN MARY US PROV- |            |                            |                           |
| 26           | 219 7 ST S           | INCE   | 1954       | Office                     | 3                         |
| 26           | 220 8 ST S UNIT A1   | OFFUTT, RONALD D JR  | 1980       | Apartment Style Condo Unit | 3                         |
| 26           | 220 8 ST S UNIT A2   | ULMER, GEORGE L  | 1980       | Apartment Style Condo Unit | 3                         |
| 26           | 220 8 ST S UNIT A3   | MARTIN & KIM HALEY JRLT  | 1980       | Apartment Style Condo Unit | 3                         |
| 26           | 220 8 ST S UNIT A4   | JAMES JOSEPH VAREBERG AND NANCY LEE VAREBERG TRUST                       | 1980       | Apartment Style Condo Unit | 4                         |
| 26           | 220 8 ST S UNIT B1   | ENGEBRETSON, ROXANNE   | 1980       | Apartment Style Condo Unit | 3                         |
| 26           | 220 8 ST S UNIT B2   | THOMAS L RICHDMOND REV LIVING TRUST (50%) ETAL                           | 1980       | Apartment Style Condo Unit | 3                         |
| 26           | 220 8 ST S UNIT B3   | BENSON, MICHAEL LYLE TRUST (50%) ETAL                                    | 1980       | Apartment Style Condo Unit | 3                         |
| 26           | 220 8 ST S UNIT B4   | GIBB, ROBERT & ELIZABETH M RLT   | 1980       | Apartment Style Condo Unit | 4                         |
| 6            | 220 8 ST S UNIT C1   | DEUTSCH, JOHN & SUSAN  | 1980       | Apartment Style Condo Unit | 4                         |
| 26           | 220 8 ST S UNIT C2   | SWANSTON, WILLIAM MICHAEL III & LINDA                                    | 1980       | Apartment Style Condo Unit | 3                         |
| 6            | 220 8 ST S UNIT C3   | DARREN C HUBER REVOCABLE LIVING TRUST                                    | 1980       | Apartment Style Condo Unit | 4                         |
| 6            | 220 8 ST S UNIT C4   | IHRINGER, THOMAS D & REBECCA L   | 1980       | Apartment Style Condo Unit | 3                         |
| 26           | 220 8 ST S UNIT D1   | BIWER, JOANNE  | 1980       | Apartment Style Condo Unit | 3                         |
| 26           | 220 8 ST S UNIT D2   | PLATH, TODD  | 1980       | Apartment Style Condo Unit | 3                         |
| 26           | 220 8 ST S UNIT D3   | REIS, RICHARD A & LYN E T/O/D  | 1980       | Apartment Style Condo Unit | 3                         |
| 26           | 220 8 ST S UNIT D4   | NILLES, ELIZABETH H  | 1980       | Apartment Style Condo Unit | 3                         |
| 28           | 300 8 ST S           | ALBRECHT, JOHN P   | 1946       | Apartment                  | 3                         |
| 28           | 301 7 ST S           | NOAH, ANDREW L B (32.91%) ETAL   | 1966       | Office                     | 3                         |
| 28           | 310 8 ST S           | TENNEFOS PROPERTIES LIMITED PARTNERSHIP                                  | 1990       | Apartment                  | 3                         |
| 8            | 315 7 ST S           | PARK TERRACE APARTMENTS LLP  | 1967       | Apartment                  | 3                         |
| 28           | 325 7 ST S           | ENCLAVE OFFICE LLP   | 1955       | Office                     | 3                         |
| 28           | 404 8 ST S UNIT 101  | WILSON, WARREN W JR & SHARON L   | 2001       | Apartment Style Condo Unit | 3                         |
| 28           | 404 8 ST S UNIT 102  | ARNESON, DELL  | 2002       | Apartment Style Condo Unit | 3                         |
| 28           | 404 8 ST S UNIT 103  | MONGEON, WENDEL P T/O/D  | 2002       | Apartment Style Condo Unit | 3                         |
| 28           | 404 8 ST S UNIT 104  | MCCAUL, KEVIN D & HARRIETTE S  | 2002       | Apartment Style Condo Unit | 3                         |
| 28           | 404 8 ST S UNIT 201  | ODEGARD, RITA R & GARY L LE  | 2002       | Apartment Style Condo Unit | 3                         |

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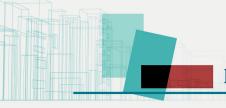
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|--------------|-----------------------|--|------------|----------------------------|--------------------|
| 28           | 404 8 ST S UNIT 202   | BRUNSDALE, THOMAS & MARY H                 | 2001       | Apartment Style Condo Unit | 3                  |
| 28           | 404 8 ST S UNIT 203   | WEBER, THOMAS K                            | 2002       | Apartment Style Condo Unit | 3                  |
| 28           | 404 8 ST S UNIT 204   | GEIGER, JOE ANN                            | 2001       | Apartment Style Condo Unit | 3                  |
| 28           | 404 8 ST S UNIT 301   | SIEMENS, HERB J & ANNI                     | 2001       | Apartment Style Condo Unit | 3                  |
| 28           | 404 8 ST S UNIT 302   | LARSEN, R DOUGLAS & SALLY A                | 2002       | Apartment Style Condo Unit | 3                  |
| 28           | 404 8 ST S UNIT 303   | KLOSTER, RONALD M & JANICE M LIVING TRUST  | 2002       | Apartment Style Condo Unit | 3                  |
| 28           | 404 8 ST S UNIT 304   | CASPERS, SHARON                            | 2002       | Apartment Style Condo Unit | 3                  |
| 28           | 405 7 ST S            | REMODIE2 LLC                               | 1959       | Office                     | 3                  |
| 28           | 409 7 ST S            | FARGO-MOORHEAD AREA FOUNDATION CORPORATION | 1967       | Office                     | 4                  |
| 28           | 415 7 ST S            | STERLING PROPERTIES LLLP (52.326%)         | 1965       | Apartment                  | 3                  |
| 28           | 420-422 8 ST S        | PARK TERRACE APARTMENTS LLP                | 1966       | Apartment                  | 3                  |
| 29           | 1 2 ST S              | CITY OF FARGO                              |            | City Of Fargo              |                    |
| 29           | 100 4 ST S            | PROFESSIONAL ASSOCIATES LLC                | 1969       | Office                     | 3                  |
| 29           | 101 2 ST S            | FARGO HOUSING AUTHORITY                    |            | Vacant Land                |                    |
| 29           | 234 MAIN AVE          | EPIC UNITE REAL ESTATE HOLDINGS LLC        | 2023       | Office & Apartments        | 3                  |
| 29           | 300 MAIN AVE UNIT 100 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2021       | Parking Ramp/Lot           | 3                  |
| 29           | 300 MAIN AVE UNIT 300 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2021       | Apartment                  | 3                  |
| 29           | 300 MAIN AVE UNIT 501 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 502 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       | 3                  |
| 29           | 300 MAIN AVE UNIT 503 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 504 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 505 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 506 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 508 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 510 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       | 3                  |
| 29           | 300 MAIN AVE UNIT 511 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 512 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 513 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 515 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 601 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| <br>29       | 300 MAIN AVE UNIT 602 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 603 | DAVIS, JANELLE                             | 2023       | Single Family - Loft       | 3                  |
| 29           | 300 MAIN AVE UNIT 604 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 605 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 606 | RADEBAUGH, ELLIOT D & KAYLIN               | 2023       | Single Family - Loft       | 0                  |
|              | 300 MAIN AVE UNIT 608 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 610 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |
| 29           | 300 MAIN AVE UNIT 611 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Oligio Falliny Lore        |                    |
| 29           | 300 MAIN AVE UNIT 612 | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC | 2023       | Single Family - Loft       |                    |

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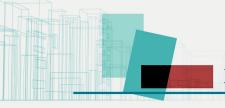
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|--------------|------------------------------|---|------------|----------------------|---------------------------|
| 29           | 300 MAIN AVE UNIT 613        | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC  | 2023       | Single Family - Loft |                           |
| 29           | 300 MAIN AVE UNIT 615        | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC  | 2023       | Single Family - Loft |                           |
| 29           | 300 MAIN AVE UNIT 701        | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC  | 2023       | Single Family - Loft |                           |
| 29           | 300 MAIN AVE UNIT 702        | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC  | 2023       | Single Family - Loft | 3                         |
| 29           | 300 MAIN AVE UNIT 703        | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC  | 2023       | Single Family - Loft | 3                         |
| 29           | 300 MAIN AVE UNIT 704        | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC  | 2023       | Single Family - Loft |                           |
| 29           | 300 MAIN AVE UNIT 706        | MARTIN, BRIAN & TOMMERDAHL, LISA            | 2023       | Single Family - Loft |                           |
| 29           | 300 MAIN AVE UNIT 708        | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC  | 2023       | Single Family - Loft |                           |
| 29           | 300 MAIN AVE UNIT 709        | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC  | 2023       | Single Family - Loft |                           |
| 29           | 300 MAIN AVE UNIT 710        | EPIC GATEWAY EAST REAL ESTATE HOLDINGS LLC  | 2023       | Single Family - Loft |                           |
| 29           | 310 MAIN AVE                 | EPIC GATEWAY NORTH REAL ESTATE HOLDINGS LLC | 2020       | Retail & Apartments  | 3                         |
| 29           | 330 MAIN AVE                 | BETTENHAUSEN, STEVEN W & SHARI L            | 1971       | Convenience Store    | 3                         |
| 29           | 44 4 ST S                    | EPIC GATEWAY LLC                            | 1979       | Medical Clinic       | 3                         |
| 30           | *** Address Not Available*** | BURLINGTON NORTHERN RAILROAD                |            | Utility              |                           |
| 30           | *** Address Not Available*** | CITY OF FARGO                               |            | City Of Fargo        | 3                         |
| 30           | 1 2 ST N                     | CASE PLAZA LLC                              |            | Address Segment      | 3                         |
| 30           | 100 NORTHERN PACIFIC AVE N   | BURLINGTON NORTHERN SANTA FE                |            | Utility              |                           |
| 30           | 101 NORTHERN PACIFIC AVE N   | CASE PLAZA LLC                              | 1951       | Parking Ramp/Lot     |                           |
| 30           | 106 NORTHERN PACIFIC AVE N   | CITY OF FARGO                               |            | City Of Fargo        |                           |
| 30           | 117 NORTHERN PACIFIC AVE N   | CASE PLAZA LLC                              | 1908       | Office               |                           |
| 30           | 2 NORTHERN PACIFIC AVE N     | CITY OF FARGO                               |            | City Of Fargo        | 5                         |
| 30           | 91 NORTHERN PACIFIC AVE N    | BURLINGTON NORTHERN SANTA FE                |            | Utility              |                           |
| 30           | 92 NORTHERN PACIFIC AVE N    | CITY OF FARGO                               |            | City Of Fargo        | 3                         |
| 30           | 92 NORTHERN PACIFIC AVE N    | CITY OF FARGO                               |            | City Of Fargo        |                           |
| 30           | 93 NORTHERN PACIFIC AVE N    | CITY OF FARGO                               |            | City Of Fargo        | 3                         |
| 30           | 95 2 ST N                    | CITY OF FARGO                               |            | City Of Fargo        | 3                         |
| 30           | 96 NORTHERN PACIFIC AVE N    | BURLINGTON NORTHERN INC                     |            | Utility              |                           |
| 31           | 19STS                        | BRUNS, JEFFREY G                            | 1926       | Service Repair Shop  | 2                         |
| 31           | 15 9 ST S                    | JOHNSON, CRAIG E & PAMELA J                 | 1923       | Office               | 3                         |
| 31           | 18 10 ST S                   | OSBORNE, JOHN H & KRISTIN E                 |            | Parking Ramp/Lot     |                           |
| 31           | 21 9 ST S                    | LIGHTHOUSE CHURCH OF FARGO LLC              | 1914       | Church               | 3                         |
| 31           | 9 9 ST S                     | RRV CAPITAL LLC                             | 1952       | Office & Apartments  | 3                         |
| 31           | 910 MAIN AVE                 | ALBRECHT, JOHN P & JENNIFER                 | 1915       | Retail & Offices     | 3                         |
| 31           | 911 1 AVE S                  | ALBRECHT, PAUL                              |            | Parking Ramp/Lot     |                           |
| 31           | 914 MAIN AVE                 | ALBRECHT, JOHN P & ARETT, JENNIFER          | 1914       | Retail & Apartments  | 4                         |
| 31           | 914 MAIN AVE                 | ALBRECHT, JOHN P & ARETT, JENNIFER          | 1914       | Single Family - Loft | 4                         |
| 31           | 915 1 AVE S                  | FIRST UNITED METHODIST CHURCH OF FARGO      |            | Religious Other      |                           |
| 31           | 917 1 AVE S                  | OSBORNE, JOHN H & KRISTIN E                 | 1900       | Conversion           | 3                         |
| 31           | 919 1 AVE S                  | OSBORNE, JOHN H & KRISTIN E                 | 1900       | Conversion           | 4                         |

For Residential Uses: 1 - Poor 2 - Fair 3 - Average 4 - Good 5 - Very Good 6 - New

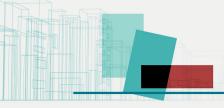
For Commercial and Apartment Uses: 1 - Poor 2 - Fair 3 - Average 4 - Above Average - New/Excellent



| Block Number | Property Address            | Owner                                | Year Built | Description                     | <b>Building Condition</b> |
|--------------|-----------------------------|--------------------------------------|------------|---------------------------------|---------------------------|
| 31           | 920 MAIN AVE                | SHERWIN-WILLIAMS REALTY HOLDINGS INC | 1959       | Warehouse/Service Shop & Office | 3                         |
| 32           | 1002 1 AVE S                | MCGOVERN, KEITH T & RONDI L          | 1923       | Single Family                   | 5                         |
| 32           | 1013 2 AVE S                | BOULGER FUNERAL HOME INC             | 1998       | Parking Ramp/Lot                | 4                         |
| 32           | 1019 2 AVE S                | BBA LLC                              | 2000       | Warehouse                       | 5                         |
| 32           | 1023 2 AVE S                | BLAKE, TERRY J & DEBORAH A           | 1891       | Conversion                      | 3                         |
| 32           | 110 11 ST S                 | WARD, TYLER                          | 1891       | Single Family                   | 3                         |
| 32           | 113 10 ST S                 | BOULGER FUNERAL HOME INC             |            | Parking Ramp/Lot                |                           |
| 32           | 123 10 ST S                 | BOULGER FUNERAL HOME INC             | 1971       | Religious Other                 |                           |
| 33           | 1001 1 AVE S                | AMVETS JON A GREENLEY POST 7         | 1979       | Fraternal Lodge                 | 3                         |
| 33           | 1002 MAIN AVE               | HALVORSON, BARRY & THERESA           | 1981       | Office                          | 4                         |
| 33           | 1008 MAIN AVE               | HALVORSON, BARRY & THERESA           |            | Vacant Land                     |                           |
| 33           | 1010 MAIN AVE               | MAIN AVE INVESTMENTS LLC             | 1946       | Warehouse/Service Shop & Office | 3                         |
| 33           | 1011 1 AVE S                | AMVETS JON A GREENLEY POST NO. 7     |            | Fraternal Lodge                 |                           |
| 33           | 1013 1 AVE S                | MCMAHON, WILLIAM F II                | 1890       | Single Family                   | 3                         |
| 33           | 1014 MAIN AVE               | MAIN AVE INVESTMENTS LLC             | 1960       | Warehouse                       | 3                         |
| 33           | 1016 MAIN AVE               | C/D HALVORSON, BARRY & THERESA       | 1953       | Service Repair Shop             | 2                         |
| 33           | 1019-1021 1 AVE S           | SATEREN PROPERTIES LLC               | 1913       | 3 Plex                          | 3                         |
| 33           | 1023 1 AVE S                | 1023 FLATS LLC                       | 2017       | Apartment                       | 3                         |
| 33           | 15 10 ST S                  | AMVETS JON A GREENLEY, POST NO. 7    |            | Vacant Land                     |                           |
| 33           | 6-6 1/2 11 ST S             | HARMON REAL ESTATE COMPANY LLC       | 1914       | Conversion                      | 3                         |
| 34           | 1101 1 AVE S                | LMI LLC                              | 1950       | Office & Apartments             | 3                         |
| 34           | 1102 MAIN AVE               | TJS LADWIG HOLDINGS LLC              | 1954       | Retail                          | 3                         |
| 34           | 1107 1 AVE S                | LMI LLC                              | 1958       | Warehouse/Service Shop & Office | 3                         |
| 34           | 1111 1 AVE S                | LITTON PROPERTIES LLC                |            | Parking Ramp/Lot                | 3                         |
| 34           | 1114 MAIN AVE               | 1114 MAIN LLC                        | 1946       | Retail & Apartments             | 3                         |
| 34           | 1115 1 AVE S                | LITTON PROPERTIES LLC                | 1993       | Parking Ramp/Lot                | 2                         |
| 34           | 1117 1 AVE S                | LITTON PROPERTIES LLC                | 1902       | Single Family                   |                           |
| 34           | 1118 MAIN AVE               | HUNGRA LLC                           | 1966       | Office                          | 3                         |
| 34           | 16 12 ST S                  | LITTON PROPERTIES LLC                | 1966       | Retail                          |                           |
| 34           | 9 11 ST S                   | TJS LADWIG HOLDINGS LLC              |            | Vacant Land                     |                           |
| 35           | 12 12 ST N                  | MARGARET KERNAN FT                   | 1968       | Warehouse/Service Shop & Office | 3                         |
| 35           | 1200 1 AVE N                | HOUSE DIVIDED PROPERTIES             | 1965       | Retail                          | 4                         |
| 35           | 1208 1 AVE N                | 29 UNIVERSITY LLC                    |            | Vacant Land                     |                           |
| 35           | 1213 NORTHERN PACIFIC AVE N | IRISH PROPERTIES IV LLC              | 1950       | Office                          | 5                         |
| <br>35       | 17 UNIVERSITY DR N          | IRISH PROPERTIES IV LLC              |            | Parking Ramp/Lot                | 3                         |
| 35           | 21 UNIVERSITY DR N          | ND ASSOCIATION FOR THE DISABLED INC  | 1984       | Office                          | 4                         |
| 35           | 23 UNIVERSITY DR N          | 29 UNIVERSITY LLC                    |            | Address Segment                 | 4                         |
| 35           | 26 12 ST N                  | SENFF, ROBERT L & CINDY A            | 1904       | Single Family                   | 3                         |
| 35           | 29 UNIVERSITY DR N          | 29 UNIVERSITY LLC                    | 1930       | Office                          |                           |
| 35           | 6 12 ST N                   | IRISH PROPERTIES IV LLC              | 1905       | Bar/Tavern                      |                           |

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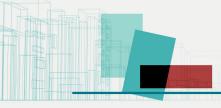
For Commercial and Apartment Uses: 1 - Poor 2 - Fair 3 - Average 4 - Above Average - New/Excellent



| Block Number | Property Address            | Owner                          | Year Built | Description              | <b>Building Condition</b> |
|--------------|-----------------------------|--------------------------------|------------|--------------------------|---------------------------|
| 36           | 11 12 ST N                  | NORTHERN STATES POWER COMPANY  |            | Utility                  |                           |
| 36           | 1102 1 AVE N                | URBAN CROSSING APARTMENTS LLP  | 2007       | Apartment                | 3                         |
| 36           | 1122 1 AVE N                | LIFFRIG FAMILY INVESTMENTS     | 1947       | Office                   | 3                         |
| 37           | 1001 NORTHERN PACIFIC AVE N | GREAT PLAINS 1001 HOLDINGS LLC | 2021       | Apartment                | 3                         |
| 37           | 1018 1 AVE N                | JLO PROPERTIES LLC             | 1898       | Office                   | 3                         |
| 37           | 1020 1 AVE N                | DINK ND LLC                    | 2015       | Single Family            | 3                         |
| 37           | 1022 1 AVE N                | LANDMAN, DANIEL J              | 1898       | Single Family            | 4                         |
| 37           | 1024 1 AVE N                | KNUTSON, DOUGLAS R             | 1898       | Single Family            | 3                         |
| 37           | 11 11 ST N                  | GREAT PLAINS 1001 HOLDINGS LLC |            | Parking Ramp/Lot         |                           |
| 37           | 23 11 ST N                  | BOE, CRYSTAL                   | 1899       | Single Family            | 3                         |
| 37           | 25 11 ST N                  | DINK ND LLC                    | 1905       | Single Family            | 3                         |
| 37           | 27 11 ST N                  | RHOUSE LLC                     | 1905       | Office                   | 3                         |
| 38           | 11 10 ST N                  | MONGE FAMILY PARTNERSHIP LLLP  | 1980       | Service Repair Shop      | 3                         |
| 38           | 11 10 ST N                  | MONGE FAMILY PARTNERSHIP LLLP  | 1980       | Warehouse                | 3                         |
| 38           | 17 10 ST N                  | ZEIS, BARBARA ANN              | 1903       | Duplex                   | 3                         |
| 38           | 24 8 ST N                   | WAREHOUSE APARTMENTS LLP       | 1977       | Apartment                | 5                         |
| 38           | 27 10 ST N                  | SENJA PROPERTIES LLC           | 2006       | Office                   | 3                         |
| 38           | 29 10 ST N                  | WAREHOUSE APARTMENTS LLP       |            | Parking Ramp/Lot         |                           |
| 38           | 7 10 ST N                   | CRAIG HOLDINGS LLC             |            | Parking Ramp/Lot         |                           |
| 38           | 802 1 AVE N                 | 810 DEVELOPMENT LLP            | 1936       | Office                   | 4                         |
| 38           | 810 1 AVE N                 | 810 DEVELOPMENT LLP            | 2001       | Office                   | 4                         |
| 39           | 1001 1 AVE N                | UNITED SAVINGS CREDIT UNION    |            | Vacant Land              | 3                         |
| 39           | 101 10 ST N UNIT 1A         | TAG II LLC                     | 1987       | Condominium (Commercial) | 3                         |
| 39           | 101 10 ST N UNIT 1B         | TAG II LLC                     | 1987       | Condominium (Commercial) | 3                         |
| 39           | 101 10 ST N UNIT 2A         | TAG II LLC                     | 1987       | Condominium (Commercial) | 3                         |
| 39           | 101 10 ST N UNIT 2B         | TAG II LLC                     | 1987       | Condominium (Commercial) | 3                         |
| 39           | 101 10 ST N UNIT 2C         | TAG II LLC                     | 1987       | Condominium (Commercial) | 3                         |
| 39           | 101 10 ST N UNIT 3A         | TAG II LLC                     | 1987       | Condominium (Commercial) | 3                         |
| 39           | 1019 1 AVE N                | NODAK INSURANCE COMPANY        |            | Vacant Land              |                           |
| 39           | 1022 2 AVE N                | KUEBLER, RICHARD N T/O/D       |            | Vacant Land              |                           |
|              | 1024 2 AVE N                | NODAK MUTUAL INSURANCE COMPANY |            | Vacant Land              |                           |
| 39           | 1101 1 AVE N                | NODAK MUTUAL INSURANCE CO      | 1956       | Office                   | 4                         |
| 41           | 303 11 ST N                 | 300 LIME LLP                   | 2016       | Apartment                | 3                         |
| 41           | 304 10 ST N                 | GRASSROOTS REAL ESTATE LLC     | 1989       | Office & Apartments      | 3                         |
| 41           | 308 10 ST N                 | WESTSIDE APARTMENTS LLC        | 1900       | Single Family            | 3                         |
| 41           | 308 10 ST N UNIT A          | WESTSIDE APARTMENTS LLC        | 2022       | Single Family            | 3                         |
| 41           | 308 10 ST N UNIT B          | WESTSIDE APARTMENTS LLC        | 2022       | Single Family            | 3                         |
| 41           | 316 10 ST N                 | CCE FEDERAL CREDIT UNION       | 1972       | Bank/Savings & Loan      | 3                         |
| 41           | 324 10 ST N                 | HENRY DEVELOPMENT CORP         | 1987       | Food Service (Quick)     | 3                         |

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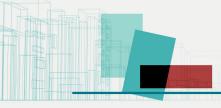
For Commercial and Apartment Uses:
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| 2 3.0.9 €T N   | Block Number | Property Address       | Owner                                       | Year Built | Description                | <b>Building Condition</b> |
|--|--------------|------------------------|---|------------|----------------------------|---------------------------|
| 2  | 12           | 301 10 ST N            | CASEY'S RETAIL COMPANY                      | 1985       | Convenience Store          | 3                         |
| 20   20   20   10   11   12   13   13   14   14   14   14   14   14  | 2            | 310 9 ST N             | ELIM EVANGELICAL LUTHERAN CHURCH            | 1999       | Religious Other            |                           |
| 22   391 3 N   | 12           | 316 9 ST N             | SWANSON, LELAND A JR                        | 1999       | Parking Ramp/Lot           |                           |
| 2  | 12           | 324 9 ST N             | ELIM EVANGELICAL LUTHERAN CHURCH            |            | Religious Other            | 3                         |
| 11.3 AVE N   | 42           | 325 10 ST N            | PLAZA FOUR-TEN LIQUORS INC                  | 1963       | Retail                     | 3                         |
| 3   30.7 SIN   CSBORRE_JOHN H & FINSTIN E  | 42           | 901 3 AVE N            | ELIM EVANGELICAL LUTHERAN CHURCH            |            | Religious Other            |                           |
| 3   307 8 ST N   RAMSW, RDMALD I.M   1905   Duplex   3   308 7 ST N   GSBOTNE, JOHN H & WRISTINE   1900   Conversion   4   3   3   3   3   3   3   3   3   3   | 42           | 911 3 AVE N            | FLEX PROPERTIES LLC                         | 1913       | Conversion                 | 3                         |
| 3   308 FST N  | 43           | 300 7 ST N             | OSBORNE, JOHN H & KRISTIN E                 | 1914       | Conversion                 | 4                         |
| 3 31.2 ST N OSEONE, JOHN H. & RISTIN E 1950 Single Family 4 3 31.2 TS T N SI RACO LLC 1968 Office 3 3 10.8 ST N SI RACO LLC 1968 Office 3 3 17.3 S AVE N SI RACO LLC 1968 Office 3 3 7.05 4 ME N SEVOND SHELTEN INC 1960 OFFICE 3 3 7.13 S AVE N OSEONE, JOHN H. & KRISTIN E 1890 Duplos 4 4 1.3 S AVE N OSEONE, JOHN H. & KRISTIN E 1890 Duplos 4 5 7.5 S AVE N RAMSHY, RONALD L M 1905 Single Family 3 6 7.12 S AVE N RAMSHY, RONALD L M 1905 Single Family 3 6 7.12 S AVE N RAMSHY, RONALD L M 1907 Single Family 2 7 19 S AVE N RAMSHY, RONALD 1907 Duplos 3 7 19 S AVE N RAMSHY, RONALD 1907 Duplos 3 7 19 S AVE N RAMSHY, RONALD 1907 Single Family 2 7 20 S AVE N RAMSHY, RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY, RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 Remail 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 Single Family 3 7 10 S AVE N SINGLE RAMSHY RONALD 1907 SINGLE RAMSHY RONA | 43           | 307 8 ST N             | RAMSAY, RONALD L M                          | 1905       | Duplex                     | 3                         |
| 3   312 STN  | 13           | 308 7 ST N             | OSBORNE, JOHN H & KRISTIN E                 | 1890       | Conversion                 | 4                         |
| 3   315 8 ST N   | 13           | 311 8 ST N             | GLEYE, PAUL H III & SCHWARZWALTER, KAY M RT | 1906       | Single Family              | 3                         |
| 3  | 13           | 312 7 ST N             | OSBORNE, JOHN H & KRISTIN E                 | 1950       | Single Family              | 4                         |
| 13   713 3 AVE N   | 13           | 315 8 ST N             | BSI RACC LLC                                | 1968       | Office                     | 3                         |
| 195   Single Family   3   3   3   3   3   3   3   3   3  | 13           | 708 4 AVE N            | BEYOND SHELTER INC                          |            | City Of Fargo              | 3                         |
| 197   Single Family   2   2   3   3   717 3 AVE N   RANSAY, RONALD   1907   Duplex   3   3   3   719 3 AVE N   RANSAY, RONALD   1907   Duplex   3   3   3   720 4 AVE N   SIR RACC LLC   1973   Office   3   3   3   723 3 AVE N   SCHWARZWALTER, KAY M & GLEYE, PAULH RT   1907   Single Family   3   3   3   723 3 AVE N   SCHWARZWALTER, KAY M & GLEYE, PAULH RT   1907   Single Family   3   3   3   3   3   3   3   3   3   | 43           | 713 3 AVE N            | OSBORNE, JOHN H & KRISTIN E                 | 1890       | Duplex                     | 4                         |
| 193   193   195   196   197   190    | 13           | 715 3 AVE N            | RAMSAY, RONALD L M                          | 1905       | Single Family              | 3                         |
| 1973   Office   3   3   3   720 3   AVEN   SCHWARZWALTER, KAY M & GLEYE, PAUL H RT   1907   Single Family   3   3   3   723 3   AVEN   SCHWARZWALTER, KAY M & GLEYE, PAUL H RT   1907   Single Family   3   3   3   3   3   3   3   7   3   3  | 13           | 717 3 AVE N            | CASS COUNTY LAND TRUST                      | 1907       | Single Family              | 2                         |
| 100    | 13           | 719 3 AVE N            | RAMSAY, RONALD                              | 1907       | Duplex                     | 3                         |
| 1101 2 AVE N   | 13           | 720 4 AVE N            | BSI RACC LLC                                | 1973       | Office                     | 3                         |
| 4 1110 3 AVE N UNIT 101E BACKEN, DAVID C & BECKY L 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 101W HANNEMAN, MATTHEW L 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 102E POINDEXTER, GINNY 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 102W DAY, BECKY J & RONALD 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 103E DRUMMOND, SCOTT 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 103E DRUMMOND, SCOTT 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 103W SCHLOTFELDT, DAREL 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 104E MANN, MARY L 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 104W CHERVENKOFF, STEVEN 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201E RONEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 202E RONEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 5 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 3 6 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 | 43           | 723 3 AVE N            | SCHWARZWALTER, KAY M & GLEYE, PAUL H RT     | 1907       | Single Family              | 3                         |
| A 1110 3 AVE N UNIT 101W HANNEMAN, MATTHEW L 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 102E POINDEXTER, GINNY 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 102W DAY, BECKY J & RONALD 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 103W SCHLOTTELDT, DAREL 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 103W SCHLOTTELDT, DAREL 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 104E MANN, MARY L 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 104E MANN, MARY L 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 104W CHERVENKOFF, STEVEN 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 202E RONDEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 202E RONDEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 202W BLAZEK, MARGARET M LIFE ESTATE 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W APARTMENT STYLE STATE 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 5 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3   | 14           | 1101 2 AVE N           | HOGLUND, JOSEPH                             | 1887       | Retail                     | 3                         |
| 4 110 3 AVE N UNIT 102E POINDEXTER, GINNY 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 102W DAY, BECKY J & RONALD 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 103E DRUMMOND, SCOTT 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 103E DRUMMOND, SCOTT 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 104W SCHLOTFELDT, DAREL 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 104E MANN, MARY L 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 104W CHERVENKOFF, STEVEN 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 201E RODNEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 202E RODNEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GERING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GERING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 5 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 5 6 Apartment Style Condo Unit 5 7 Apartment Style Condo Unit  | 14           | 1110 3 AVE N UNIT 101E | BACKEN, DAVID C & BECKY L                   | 1978       | Apartment Style Condo Unit | 3                         |
| 1110 3 AVE N UNIT 102W   DAY, BECKY J & RONALD   1978   Apartment Style Condo Unit   3   | 14           | 1110 3 AVE N UNIT 101W | HANNEMAN, MATTHEW L                         | 1978       | Apartment Style Condo Unit | 3                         |
| 1110 3 AVE N UNIT 103E DRUMMOND, SCOTT 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 103W SCHLOTFELDT, DAREL 1978 Apartment Style Condo Unit 4 1110 3 AVE N UNIT 104E MANN, MARY L 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 104W CHERVENKOFF, STEVEN 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 201E RONNEY C RAWLINGS TRUST 1978 Apartment Style Condo Unit 4 1110 3 AVE N UNIT 202E RONNEY C RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 202W BLAZEK, MARGARET M LIFE ESTATE 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3  | 4            | 1110 3 AVE N UNIT 102E | POINDEXTER, GINNY                           | 1978       | Apartment Style Condo Unit | 3                         |
| 4 1110 3 AVE N UNIT 103W SCHLOTFELDT, DAREL 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 104E MANN, MARY L 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 104W CHERVENKOFF, STEVEN 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201W CHRISTL, MACKENZIE JAMES 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 202E RODNEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 202W BLAZEK, MARGARET M LIFE ESTATE 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 5 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3 6 Apartment Style Condo Unit 4 6 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3 7 Apartment Style Condo Unit 4 7 Apartment Style Condo Unit 5 8 Apar | 14           | 1110 3 AVE N UNIT 102W | DAY, BECKY J & RONALD                       | 1978       | Apartment Style Condo Unit | 3                         |
| 4 1110 3 AVE N UNIT 104E MANN, MARY L 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 104W CHERVENKOFF, STEVEN 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201W CHRISTL, MACKENZIE JAMES 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 202E RODNEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 202W BLAZEK, MARGARET M LIFE ESTATE 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 5 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 6 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 6 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 6 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3 7 Apartment Style Condo Unit 3 8 Apartment Style Condo Unit 4 8 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 8 Apartment Style Condo Un | 14           | 1110 3 AVE N UNIT 103E | DRUMMOND, SCOTT                             | 1978       | Apartment Style Condo Unit | 3                         |
| 4 1110 3 AVE N UNIT 104W CHERVENKOFF, STEVEN 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201W CHRISTL, MACKENZIE JAMES 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 202E RODNEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 202W BLAZEK, MARGARET M LIFE ESTATE 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 5 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 6 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 6 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3  | 14           | 1110 3 AVE N UNIT 103W | SCHLOTFELDT, DAREL                          | 1978       | Apartment Style Condo Unit | 4                         |
| 4 1110 3 AVE N UNIT 201E TARALSON, BRUCE & NANCY 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 201W CHRISTL, MACKENZIE JAMES 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 202E RODNEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 202W BLAZEK, MARGARET M LIFE ESTATE 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 5 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 6 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3 6 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3   | 14           | 1110 3 AVE N UNIT 104E | MANN, MARY L                                | 1978       | Apartment Style Condo Unit | 3                         |
| 4 1110 3 AVE N UNIT 201W CHRISTL, MACKENZIE JAMES 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 202E RODNEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 202W BLAZEK, MARGARET M LIFE ESTATE 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 5 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 6 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3 6 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3  | 14           | 1110 3 AVE N UNIT 104W | CHERVENKOFF, STEVEN                         | 1978       | Apartment Style Condo Unit | 3                         |
| A 1110 3 AVE N UNIT 202E RODNEY C RAWLINGS & JANE F RAWLINGS TRUST 1978 Apartment Style Condo Unit 3 A 1110 3 AVE N UNIT 202W BLAZEK, MARGARET M LIFE ESTATE 1978 Apartment Style Condo Unit 3 A 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 A 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 A 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 A 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 A 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 A 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 A 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3  | 14           | 1110 3 AVE N UNIT 201E | TARALSON, BRUCE & NANCY                     | 1978       | Apartment Style Condo Unit | 3                         |
| 4 1110 3 AVE N UNIT 202W BLAZEK, MARGARET M LIFE ESTATE 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3  | 14           | 1110 3 AVE N UNIT 201W | CHRISTL, MACKENZIE JAMES                    | 1978       | Apartment Style Condo Unit | 4                         |
| 4 1110 3 AVE N UNIT 203E GEHRING, JOHN M 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3  | 14           | 1110 3 AVE N UNIT 202E | RODNEY C RAWLINGS & JANE F RAWLINGS TRUST   | 1978       | Apartment Style Condo Unit | 3                         |
| 4 1110 3 AVE N UNIT 203W KNUDSON, JAMES R & CATHERINE J 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3   | 14           | 1110 3 AVE N UNIT 202W | BLAZEK, MARGARET M LIFE ESTATE              | 1978       | Apartment Style Condo Unit | 3                         |
| 4 1110 3 AVE N UNIT 204E MERGNER, JAMES E 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 4 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3   | 14           | 1110 3 AVE N UNIT 203E | GEHRING, JOHN M                             | 1978       | Apartment Style Condo Unit | 3                         |
| 1110 3 AVE N UNIT 204W DAVIS, TROY E 1978 Apartment Style Condo Unit 4 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3   | 14           | 1110 3 AVE N UNIT 203W | KNUDSON, JAMES R & CATHERINE J              | 1978       | Apartment Style Condo Unit | 3                         |
| 4 1110 3 AVE N UNIT 301E COOK, LINDSAY K 1978 Apartment Style Condo Unit 3 4 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3  | 14           | 1110 3 AVE N UNIT 204E | MERGNER, JAMES E                            | 1978       | Apartment Style Condo Unit | 3                         |
| 4 1110 3 AVE N UNIT 301W BURBECK, VERONA V 1978 Apartment Style Condo Unit 3   | 14           | 1110 3 AVE N UNIT 204W | DAVIS, TROY E                               | 1978       | Apartment Style Condo Unit | 4                         |
|  | 44           | 1110 3 AVE N UNIT 301E | COOK, LINDSAY K                             | 1978       | Apartment Style Condo Unit | 3                         |
| 4 1110 3 AVE N UNIT 302E GROMMESH HOLDINGS LLC 1978 Apartment Style Condo Unit 3   | 44           | 1110 3 AVE N UNIT 301W | BURBECK, VERONA V                           | 1978       | Apartment Style Condo Unit | 3                         |
|  | 44           | 1110 3 AVE N UNIT 302E | GROMMESH HOLDINGS LLC                       | 1978       | Apartment Style Condo Unit | 3                         |

For Residential Uses: 1 - Poor 2 - Fair 3 - Average 4 - Good 5 - Very Good 6 - New

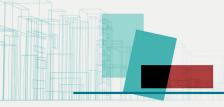
For Commercial and Apartment Uses: 1 - Poor 2 - Fair 3 - Average 4 - Above Average - New/Excellent



| Block Number | Property Address       | Owner                               | Year Built | Description                | <b>Building Condition</b> |
|--------------|------------------------|-------------------------------------|------------|----------------------------|---------------------------|
| 44           | 1110 3 AVE N UNIT 302W | NIETFELD, KYLE                      | 1978       | Apartment Style Condo Unit | 3                         |
| 14           | 1110 3 AVE N UNIT 303E | SORENSON, RUSSELL R & CARRIE L      | 1978       | Apartment Style Condo Unit | 3                         |
| 14           | 1110 3 AVE N UNIT 303W | LARSON, BARBARA M & DEBORAH J       | 1978       | Apartment Style Condo Unit | 3                         |
| 14           | 1110 3 AVE N UNIT 304E | HEISLER, BRENT & JENNIFER           | 1978       | Apartment Style Condo Unit | 3                         |
| 14           | 1110 3 AVE N UNIT 304W | PLADSEN, GLENN ET AL                | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 401E | FORTHUN, JASON ET AL                | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 401W | WOLD, LANDON T & LYNN               | 1978       | Apartment Style Condo Unit | 5                         |
| 44           | 1110 3 AVE N UNIT 402E | CARTER, ANDY D & TRISHA             | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 402W | LEISETH, RENEE E                    | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 403E | DRUMMOND, CLEO P & NOEL R T/O/D     | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 403W | SWANSON, LELAND T/O/D               | 1978       | Apartment Style Condo Unit | 5                         |
| 44           | 1110 3 AVE N UNIT 404E | OLSON, JAMES E                      | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 404W | GROMMESH HOLDINGS LLC               | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 501E | LARSON, TWYLAH L                    | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 501W | PDK LIVING TRUST                    | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 502E | JK&W HARMON PROPERTIES LLP          | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 502W | CKD LLC                             | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 503E | PALMER, SHIRLEY M                   | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 503W | HEMMESCH, DEBORAH E                 | 1978       | Apartment Style Condo Unit | 4                         |
| 44           | 1110 3 AVE N UNIT 504E | PEDERSEN, KRISTI & SHAUIB, MUHAMMAD | 1978       | Apartment Style Condo Unit | 4                         |
| 44           | 1110 3 AVE N UNIT 504W | PAULSON, BREANNA M                  | 1978       | Apartment Style Condo Unit | 4                         |
| 44           | 1110 3 AVE N UNIT 601E | WATNE, GARY & TAMMI                 | 1978       | Apartment Style Condo Unit | 5                         |
| 44           | 1110 3 AVE N UNIT 601W | LABINE, SHIRLEY T/O/D               | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 602E | DYRDAHL, LANCE R                    | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 602W | BERNABUCCI, CONNIE                  | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 603E | ZINKE, SHEILA JEAN & DAVY MEINHART  | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 603W | SYMINGTON, DON R LT                 | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 604E | FRAASE, MARK R                      | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 604W | BERNABUCCI, CONNIE                  | 1978       | Apartment Style Condo Unit | 4                         |
| 44           | 1110 3 AVE N UNIT 701E | CHRISTENSEN, VICKI L T/O/D          | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 701W | BERG, ERIK T/O/D                    | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 702E | SEFAIN, ANDREW ET AL                | 1978       | Apartment Style Condo Unit | 4                         |
| 44           | 1110 3 AVE N UNIT 702W | OLSON, CHERYL L                     | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 703E | TARALSON, BRUCE & NANCY             | 1978       | Apartment Style Condo Unit | 4                         |
| 44           | 1110 3 AVE N UNIT 703W | RHEE, YEONG                         | 1978       | Apartment Style Condo Unit | 4                         |
| 44           | 1110 3 AVE N UNIT 704E | NYSTROM, WILLIAM J & DELLA M        | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 704W | RISKE FAMILY RLT                    | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 801E | MORKEN, JIM & CAROL                 | 1978       | Apartment Style Condo Unit | 4                         |
| 44           | 1110 3 AVE N UNIT 801W | MYERS, DELAND L & SHARON            | 1978       | Apartment Style Condo Unit | 3                         |
| 44           | 1110 3 AVE N UNIT 802E | BIGGERSTAFF, WILLIAM KENT           | 1978       | Apartment Style Condo Unit | 4                         |

For Residential Uses: 1 - Poor 2 - Fair 3 - Average 4 - Good 5 - Very Good 6 - New

For Commercial and Apartment Uses:
1 - Poor 2 - Fair 3 - Average 4 - Above Average - New/Excellent

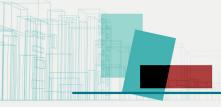


| Block Number | Property Address         | Owner   | Year Built | Description                     | <b>Building Condition</b> |
|--------------|--------------------------|---|------------|---------------------------------|---------------------------|
| 14           | 1110 3 AVE N UNIT 802W   | MYERS, DELAND & SHARON                          | 1978       | Apartment Style Condo Unit      | 4                         |
| 4            | 1110 3 AVE N UNIT 803E   | CLEVELAND, JAMES A & GAYLE T/O/D                | 1978       | Apartment Style Condo Unit      | 3                         |
| 4            | 1110 3 AVE N UNIT 803W   | DRUBLIONIS, RAIMANTAS & PETROSIUTE, AGNE        | 1978       | Apartment Style Condo Unit      | 4                         |
| 14           | 1110 3 AVE N UNIT 804E   | SALSMAN, KIMM S T/O/D                           | 1978       | Apartment Style Condo Unit      | 3                         |
| 14           | 1110 3 AVE N UNIT 804W   | PEARSON PROPERTIES LLC                          | 1978       | Apartment Style Condo Unit      | 3                         |
| 14           | 1110 3 AVE N UNIT 901E   | ROTH, JASON & STACY                             | 1978       | Apartment Style Condo Unit      | 5                         |
| 14           | 1110 3 AVE N UNIT 901W   | STEVE & LISA GIBB FAMILY TRUST                  | 1978       | Apartment Style Condo Unit      | 3                         |
| 14           | 1110 3 AVE N UNIT 902E   | OXTON, JOANN T/O/D                              | 1978       | Apartment Style Condo Unit      | 3                         |
| 44           | 1110 3 AVE N UNIT 902W   | MINCH, ROGER JAMES                              | 1978       | Apartment Style Condo Unit      | 3                         |
| 44           | 1110 3 AVE N UNIT 903E   | JOHNSEN, JEFFREY                                | 1978       | Apartment Style Condo Unit      | 5                         |
| 14           | 1110 3 AVE N UNIT 903W   | MINCH, ROGER J                                  | 1978       | Apartment Style Condo Unit      | 3                         |
| 14           | 1110 3 AVE N UNIT 904E   | ROTH, JASON                                     | 1978       | Apartment Style Condo Unit      | 3                         |
| 14           | 1110 3 AVE N UNIT 904W   | MINCH, ROGER J                                  | 1978       | Apartment Style Condo Unit      | 3                         |
| 14           | 1201 2 AVE N             | FINES HOLDINGS XIV LLC                          | 1976       | Apartment                       | 3                         |
| 14           | 210 11 ST N UNIT 101     | NAKASATO, YURI R                                | 2024       | Single Family - Loft            | 3                         |
| 14           | 210 11 ST N UNIT 102     | CLEMEDTSON, JOHN G                              | 2024       | Single Family - Loft            | 3                         |
| 14           | 210 11 ST N UNIT 103     | FREIGHT FLATS CONDOS LLC                        | 2024       | Single Family - Loft            | 3                         |
| 14           | 210 11 ST N UNIT 104     | FREIGHT FLATS CONDOS LLC                        | 2024       | Single Family - Loft            | 3                         |
| 14           | 210 11 ST N UNIT 105     | FREIGHT FLATS CONDOS LLC                        | 2024       | Single Family - Loft            | 3                         |
| 14           | 210 11 ST N UNIT 201     | FREIGHT FLATS CONDOS LLC                        | 2024       | Single Family - Loft            | 3                         |
| 14           | 210 11 ST N UNIT 202     | FREIGHT FLATS CONDOS LLC                        | 2024       | Single Family - Loft            | 3                         |
| 14           | 210 11 ST N UNIT 203     | TAIT, JAMIE & AARON                             | 2024       | Single Family - Loft            | 3                         |
| 14           | 210 11 ST N UNIT 204     | FREIGHT FLATS CONDOS LLC                        | 2024       | Single Family - Loft            | 3                         |
| 14           | 210 11 ST N UNIT 205     | FREIGHT FLATS CONDOS LLC                        | 2024       | Single Family - Loft            | 3                         |
| 14           | 255 UNIVERSITY DR N      | ARC OF CASS COUNTY                              | 1984       | Retail                          | 3                         |
| 16           | 311 4 AVE N              | HOUSING & REDEVELOPMENT AUTHORITY ASSN OF FARGO |            | Fargo Housing Authority         |                           |
| ŀ6           | 355 4 AVE N              | FARGO HOUSING & REDEVELOPMENT AUTHORITY         | 1916       | Apartment                       | 3                         |
| 16           | 400 ELM ST N             | BURLINGTON NORTHERN SANTA FE                    |            | Utility                         |                           |
| 16           | 409 4 ST N               | FARGO HOUSING & REDEVELOPMENT                   | 1916       | Apartment                       | 4                         |
| 16           | 410 3 ST N               | GREENE PROPERTY LLC                             | 1948       | Warehouse/Service Shop & Office | 3                         |
| ļ6           | 415 4 ST N               | CITY OF FARGO                                   | 1937       | Fargo School Board              | 3                         |
| 16           | 415 BURRELL CT N         | FARGO HOUSING & REDEVELOPMENT AUTHORITY         |            | Fargo Housing Authority         |                           |
| 16           | 421 4 ST N               | RAPE AND ABUSE CRISIS CENTER OF FARGO-MOORHEAD  |            | Parking Ramp/Lot                |                           |
| 17           | 400 ELM ST N             | BURLINGTON NORTHERN SANTA FE                    |            | Utility                         |                           |
|              | 419 3 ST N               | GREAT PLAINS BLOCK 3 HOLDINGS LLC               | 2023       | Apartment                       | 3                         |
| l8           | 101 8 ST S               | KRO RENTALS LLP                                 | 1928       | Office                          | 4                         |
| .8           | 102 9 ST S               | KRO RENTALS LLP                                 | 1919       | Apartment                       | 3                         |
| +8<br>48     | 106 9 ST S               | MONROE, GABRIEL & HARRIS, DEBORA                | 1010       | Vacant Land                     | <u> </u>                  |
|              |                          |   |            |                                 |                           |
| 48<br>48     | 107 8 ST S<br>111 8 ST S | 720 MAIN LLC  KRO RENTALS LLP                   | 1895       | Parking Ramp/Lot  Duplex        |                           |

**Building Condition:** 

For Residential Uses: 1 - Poor 2 - Fair 3 - Average 4 - Good 5 - Very Good 6 - New

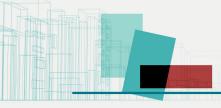
For Commercial and Apartment Uses: 1 - Poor 2 - Fair 3 - Average 4 - Above Average - New/Excellent



| Block Number | Property Address            | Owner                        | Year Built | Description         | <b>Building Condition</b> |
|--------------|-----------------------------|------------------------------|------------|---------------------|---------------------------|
| 48           | 114 9 ST S                  | KRO RENTALS LLP              | 1890       | Duplex              | 3                         |
| 48           | 118 9 ST S                  | KRO RENTALS LLP              | 1890       | Duplex              | 3                         |
| 48           | 122 9 ST S                  | KRO RENTALS LLP              | 1890       | Conversion          | 3                         |
| 48           | 126 9 ST S                  | KRO RENTALS LLP              | 1890       | Conversion          | 3                         |
| 48           | 801-807 2 AVE S             | JPO RENTALS LLP              | 1910       | Apartment           | 3                         |
| 48           | 811 2 AVE S                 | JM RENTALS LLP               | 1905       | Conversion          | 3                         |
| 48           | 814 1 AVE S                 | KRO RENTALS LLP              |            | Vacant Land         | 3                         |
| 48           | 815 2 AVE S                 | KRO RENTALS LLP              | 1890       | Duplex              | 3                         |
| 49           | 42 5 ST N                   | NETREIT FARGO LLC            | 1981       | Parking Ramp/Lot    |                           |
| 49           | 502 1 AVE N                 | LINCHPIN GROUP LLC           | 1902       | Office              | 3                         |
| 49           | 51 BROADWAY N               | NETREIT FARGO LLC            | 1981       | Office              | 3                         |
| 49           | 512 1 AVE N                 | BLOOMING HOLDINGS LLC        | 1909       | Medical Clinic      | 3                         |
| 49           | 518 1 AVE N                 | GLOBAL DEVELOPMENT LLC       |            | Address Segment     | 4                         |
| 49           | 520 1 AVE N                 | GLOBAL DEVELOPMENT LLC       | 1907       | Retail & Apartments |                           |
| 49           | 69 BROADWAY N               | ROYAL JEWELERS INC           | 1893       | Retail & Offices    | 3                         |
| 50           | 304 7 AVE N                 | JS2L PARTNERS LLP            | 1904       | Conversion          |                           |
| 50           | 312 7 AVE N                 | JS2L PARTNERS LLP            | 1907       | Single Family       |                           |
| 50           | 601 4 ST N                  | JS2L PARTNERS LLP            |            | Vacant Land         |                           |
| 50           | 602 3 ST N                  | JS2L PARTNERS LLP            |            | Parking Ramp/Lot    | 3                         |
| 50           | 608 3 ST N                  | JS2L PARTNERS LLP            | 1890       | Conversion          | 3                         |
| 50           | 612 3 ST N                  | JS2L PARTNERS LLP            | 1895       | Single Family       | 3                         |
| 50           | 616 3 ST N                  | JS2L PARTNERS LLP            | 1908       | Retail              | 3                         |
| 50           | 617 4 ST N                  | JS2L PARTNERS LLP            |            | Vacant Land         | 2                         |
| 52           | 10 UNIVERSITY DR N          | OMAR, NIDAL                  | 1958       | Service Repair Shop | 3                         |
| 52           | 12 UNIVERSITY DR N          | BAK HOLDINGS LLC             | 1951       | Retail              | 3                         |
| 52           | 1307 NORTHERN PACIFIC AVE N | APEX PROPERTY MANAGEMENT LLC | 1989       | Office              | 3                         |
| 52           | 1313 NORTHERN PACIFIC AVE N | UH PROPERTIES LLC            | 1989       | Office              | 4                         |
| 52           | 1320 1 AVE N                | JADE NIELSEN PROPERTIES LLC  | 1966       | Retail & Offices    | 4                         |
| 52           | 20 UNIVERSITY DR N          | CLASS B HOLDINGS LLC         | 1951       | Retail              | 3                         |
| 52           | 26 UNIVERSITY DR N          | CONANT PROPERTIES LLC        | 1964       | Office              | 3                         |
| 52           | 30 UNIVERSITY DR N          | 701 COLLECTIVE LLC           | 1948       | Food Service (Full) | 3                         |
| 53           | 10 13 1/2 ST N              | LOCKWOOD, GENE M             | 1900       | Duplex              | 3                         |
| 53           | 12 13 1/2 ST N              | ABERLE, DAVID J              | 1927       | Single Family       | 3                         |
| 53           | 1330 1 AVE N                | KOLSTAD HOLDINGS LLC         |            | Parking Ramp/Lot    | 3                         |
| 53           | 1340 1 AVE N                | KOLSTAD HOLDINGS LLC         | 1904       | Duplex              |                           |
| 53           | 1342 1 AVE N                | SWEENEY, EUGENE S & ROBERT J | 1997       | Warehouse           | 3                         |
| 53           | 1344 1 AVE N                | LOWRANCE, RICHARD            | 1902       | Single Family       | 3                         |
| 53           | 1346 1 AVE N                | LOWRANCE, RICHARD MELVIN     | 1902       | Single Family       | 3                         |
| 53           | 15 14 ST N                  | NOWACKI, STEVEN R            | 1905       | Single Family       | 3                         |
| 53           | 17 14 ST N                  | GONSOROWSKI, TYSON           | 1905       | Single Family       | 2                         |

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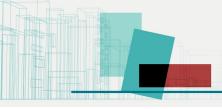
For Commercial and Apartment Uses:
1 - Poor 2 - Fair 3 - Average 4 - Above Average - New/Excellent



| Block Number | Property Address           | Owner                                  | Year Built | Description                     | <b>Building Condition</b> |
|--------------|----------------------------|--|------------|---------------------------------|---------------------------|
| 53           | 18 13 1/2 ST N             | 701 COLLECTIVE LLC                     | 1975       | Warehouse/Service Shop & Office | 4                         |
| 53           | 2 13 1/2 ST N              | TJS LADWIG HOLDINGS LLC                | 1993       | Warehouse                       | 4                         |
| 53           | 5 14 ST N                  | J-STREET PROPERTIES LLC                | 1961       | Warehouse/Service Shop & Office | 2                         |
| 55           | 2 6 AVE N                  | CITY OF FARGO                          |            | City Of Fargo                   |                           |
| 55           | 505 OAK ST N               | WILD OAK GROUP LLC                     | 2022       | Apartment                       | 3                         |
| 55           | 505 OAK ST N               | WILD OAK GROUP LLC                     | 2022       | Apartment                       | 3                         |
| 55           | 515 OAK ST N               | LHS INVESTMENTS LLC                    |            | Vacant Land                     |                           |
| 56           | 201 5 ST N                 | 201 HOSPITALITY LLC                    | 1984       | Hotel/Motel                     |                           |
| 56           | 201 5 ST N                 | 201 HOSPITALITY LLC                    |            | Other                           | 3                         |
| 56           | 201 5 ST N                 | BRANDT PROPERTIES CO                   | 1984       | Office                          | 4                         |
| 56           | 201 5 ST N                 | LAW OFFICE ASSOCIATES                  | 1984       | Office                          | 3                         |
| 56           | 201 5 ST N                 | RS REAL ESTATE LLC                     | 1984       | Office                          | 3                         |
| 56           | 202 4 ST N                 | CRAFTWELL HOLDINGS LLC                 | 1984       | Retail & Offices                | 3                         |
| 56           | 210 4 ST N                 | CITY OF FARGO                          | 1984       | City Of Fargo                   | 3                         |
| 56           | 213 5 ST N                 | PRAIRIE PUBLIC TELEVISION              | 1956       | Office                          | 3                         |
| 56           | 213A 5 ST N                | CITY OF FARGO                          | 1956       | City Of Fargo                   | 3                         |
| 56           | 215 5 ST N                 | AMERICAN FEDERAL BANK                  | 1964       | Bank/Savings & Loan             | 3                         |
| 56           | 222 4 ST N                 | CITY OF FARGO                          | 1962       | City Of Fargo                   |                           |
| 56           | 403 2 AVE N                | CRAFTWELL HOLDINGS LLC                 |            |                                 |                           |
| 56           | 411 2 AVE N                | CITY OF FARGO                          | 1984       | Parking Ramp/Lot                |                           |
| 57           | 10 4 ST N                  | BURLINGTON NORTHERN RAILROAD           |            | Utility                         |                           |
| 57           | 13 BROADWAY N              | BUCK PROPERTIES II LLP                 | 1993       | Parking Ramp/Lot                |                           |
| 57           | 15 BROADWAY N              | BUCK PROPERTIES II LLP                 | 1926       | Bank/Savings & Loan             |                           |
| 57           | 20 4 ST N                  | CITY OF FARGO                          |            | City Of Fargo                   |                           |
| 57           | 23 BROADWAY N              | 23 BROADWAY LLP                        | 1893       | Office & Apartments             | 5                         |
| 57           | 402 NORTHERN PACIFIC AVE   | CITY OF FARGO                          | 1983       | City Of Fargo                   |                           |
| 57           | 412 NORTHERN PACIFIC DR N  | CITY OF FARGO                          |            | Address Segment                 |                           |
| 57           | 417 MAIN AVE               | LAKE AGASSIZ REGIONAL DEVELOPMENT CORP | 1889       | Office                          | 3                         |
| 57           | 501 MAIN AVE               | CITY OF FARGO                          |            | City Of Fargo                   |                           |
| 57           | 502 NORTHERN PACIFIC AVE N | CITY OF FARGO                          | 1983       | City Of Fargo                   |                           |
| <br>57       | 508 NORTHERN PACIFIC AVE N | BUCK PROPERTIES II LLP                 |            | Parking Ramp/Lot                | 5                         |
| 57           | 512 NORTHERN PACIFIC AVE N | BUCK PROPERTIES II LLP                 | 1950       | Parking Ramp/Lot                |                           |
| <br>58       | 202 6 AVE N                | STERLING PROPERTIES LLLP               | 1968       | Apartment                       | 3                         |
| 58           | 208 6 AVE N                | STERLING PROPERTIES LLLP               | 1919       | 3 Plex                          | 2                         |
| 58           | 214 6 AVE N                | MBA INVESTMENTS LLC                    | 1904       | Duplex                          | 1                         |
| 58           | 220 6 AVE N                | MBA INVESTMENTS LLC                    | 1893       | Apartment                       | 1                         |
| 58           | 400 ELM ST N               | BURLINGTON NORTHERN SANTA FE           |            | Utility                         |                           |
| 58           | 501 3 ST N                 | BURLINGTON NORTHERN RAILROAD           |            | Utility                         |                           |
| <br>58       | 509 3 ST N                 | SANFORD NORTH                          |            | Parking Ramp/Lot                |                           |

For Residential Uses: 1 - Poor 2 - Fair 3 - Average 4 - Good 5 - Very Good 6 - New

For Commercial and Apartment Uses: 1 - Poor 2 - Fair 3 - Average 4 - Above Average - New/Excellent



| Block Number | Property Address | Owner                   | Year Built | Description      | Building Condition |
|--------------|------------------|-------------------------|------------|------------------|--------------------|
| 58           | 511 3 ST N       | MERITCARE MEDICAL GROUP |            | Parking Ramp/Lot |                    |
| 58           | 515 3 ST N       | MERITCARE MEDICAL GROUP |            | Parking Ramp/Lot |                    |
| 59           | 1418 1 AVE N     | J-STREET PROPERTIES LLC | 2022       | Apartment        | 3                  |
| 59           | 19 14 1/2 ST N   | J-STREET PROPERTIES LLC |            | Vacant Land      | 3                  |
| 59           | 4 14 ST N        | J-STREET PROPERTIES LLC | 1957       | Warehouse        | 3                  |
| 59           | 4 14 ST N        | J-STREET PROPERTIES LLC | 2000       | Warehouse        |                    |
| 59           | 9 14 1/2 ST N    | FOXVILLE INC            |            | Vacant Land      |                    |

#### **Building Condition:**

For Residential Uses: 1 - Poor 2 - Fair 3 - Average 4 - Good 5 - Very Good 6 - New

For Commercial and Apartment Uses: 1 - Poor 2 - Fair 3 - Average 4 - Above Average - New/Excellent

### Appendix B

#### **Tax Incentive Overview**

**Tax Exemptions and Credits:** The Renaissance Zone program includes two (2) primary incentives [property tax and income tax] of which the framework for these incentives is set forth in State statute. The local RZ Plan sets forth the specific requirements and restrictions to be administered by the municipality.

- Property Tax Exemptions (administered by the municipality) including both Residential and Business or Investment – see N.D.C.C. 40-63-05.
- Income Tax Exemptions (administered by the North Dakota Office of the State Tax Commissioner) including both Residential and Business or Investment see N.D.C.C. 40-63-04.

Other incentives that are applicable via the Renaissance Zone Program include:

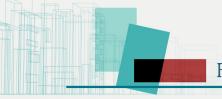
- Historic Preservation and Renovation Tax Credit: See N.D.C.C. 40-63-06.
- Federal Tax Credit Program: Visit the following website: <a href="http://www.nps.gov/tps/tax-incentives.htm">http://www.nps.gov/tps/tax-incentives.htm</a>
- Renaissance Zone Fund Organization: See N.D.C.C. 40-63-07.

**Tax Incentive Guidelines:** The tax incentives available to taxpayers under the Renaissance Zone program are administered by the North Dakota Office of State Tax Commissioner. For additional information on the tax incentives visit the following website: <a href="https://www.tax.nd.gov/">https://www.tax.nd.gov/</a>

#### **Block Data and Projected Development Strategy**

The following spreadsheet was developed to provide insight into the existing characteristics of each of the blocks. The data includes acreage totals, valuation totals, valuation per acre calculations, existing buildings of significance and/or reference, existing land uses, zoning district applicability and the desired land use or primary development strategy as it relates to the Downtown InFocus Plan.

**Development Strategy Applicability:** This table should be used and applied as 'guidelines' versus regulatory. The intent of the primary development strategy is to encourage and ensure strong urban design principles are considered and implemented with rehabilitation, redevelopment and new construction projects. Each submitted RZ application shall be reviewed against these general guidelines for consistency. See RZ vision and goals for additional information.



### **Block Data Spreadsheet**

|        |         | Block -     | Block -               |              | Total Value  |   |   | 1/2          | Zoning   | Downtown InFocus           |              |
|--------|---------|-------------|-----------------------|--------------|--------------|---|---|--------------|----------|----------------------------|--------------|
| lock # | Acreage | Land Value  | <b>Building Value</b> | Total Value  | per Acre     | Existing Buildings/Land Use   | Desired Land Use and Primary Development Strategy   | Block        | District | Future Land Use            | Neighborhood |
| 1      | 4.67    | \$2,314,000 | \$12,042,100          | \$14,356,100 |              | The Marks Apartments, Johnson Building, 506 Roberts St<br>(John Morrell Co. Bldg), Meadowlark Building, Warehouse,<br>Office, surface parking lots                    | N $\frac{1}{2}$ - Redevelopment of (surface parking) commerical or residential S $\frac{1}{2}$ - Primarily built-out other than two small surface parking lots and possible rehabilitation, renovation or new construction of the property at 669 4th Ave N           |              | DMU      | Residential                | Downtown     |
| 2      | 2.00    | \$1,335,000 | \$9,024,300           | \$10,359,300 |              | Powers Hotel (400 Broadway), Lowman Block, Hadeland Bldg,<br>Aggie Block, Retail, Commercial  | Mixed Use - Ground floor retail/commercial with upper level housing   |              | DMU      | Mixed-Use                  | Downtown     |
| 3      | 8.87    | \$5,123,200 | \$46,957,500          | \$52,080,700 |              | Mercantile Bldg, Bison Hotel, Great Northern Bicycle<br>Company, Ford Building, Amtrak, American Federal Bank and a<br>few Single Family Detached Homes, Parking Ramp | N ¼ and NE Corner - Clearance and redevelopment<br>a SE Corner - Clearance and Redevelopment, reestablish corner with multiple stories in<br>height and ground level retail/commercial activity on 4th Avenue   |              | DMU; LI  | Commercial / Mixed-<br>Use | Downtown     |
| 4      | 4.61    | \$2,882,600 | \$24,607,900          | \$27,490,500 |              | St. Marks Lutheran Church, United States Post<br>Office, Salvation Army, Ivers Apartments, surface parking lots   | N $\frac{1}{2}$ - Redevelopment for Housing (excluding Ivers Apartment Building)<br>S $\frac{1}{2}$ - Preservation (Federal Building)   | 1/2<br>Block | DMU      | Public & Institutional     | Downtown     |
| 5      | 4.34    | \$3,210,000 | \$75,681,400          | \$78,891,400 |              | Loretta Building, Johnson Block, 300<br>Broadway, McKone Building (206 Broadway),<br>Fargo Theatre, Roberts Commons, Dillard Building, parking<br>ramp                | Mixed Use - Ground floor retail/commercial with upper level housing   |              | DMU      | Mixed-Use                  | Downtown     |
| 6      | 1.93    | \$1,469,200 | \$17,973,000          | \$19,442,200 |              | Derecci Building (Fargoan), Dixon Block, American<br>Legion, Fargo Housing Authority, commercial, office  | W½ - Mixed use, ground floor retail/commercial with upper level residential E½ - Potential redevelopment opportunities; establish SE corner with multiple stories in height with upper level residential  | 1/2<br>Block | DMU      | Commercial / Mixed-<br>Use | Downtown     |
| 7      | 1.93    | \$1,449,000 | \$9,474,900           | \$10,923,900 |              | Sanford Annex (415 3rd Ave N), Fargo Public<br>Health, Western Newspaper Union Bldg   | SW corner - Potential clearance and redevelopment, Mixed-Use, reestablish corner with multiple stories in height E½ - Clearance and redevelopment in SE corner - multiple stories with ground level retail/commercial on 3rd Avenue; redevelopment of surface parking |              | DMU      | Commercial                 | Downtown     |
| 8      | 4.16    | \$2,142,200 | \$29,750,300          | \$31,892,500 |              | City Center Lofts, Pontoppidan Lutheran Church, surface parking lot   | Redevelopment of surface level parking lot  |              | DMU      | Public & Institutional     | Downtown     |
| 9      | 2.07    | \$1,585,200 | \$96,409,300          | \$97,994,500 | \$47,340,338 | Block 9 Building, parking ramp, office, hotel   | SE corner - Redevelopment or rehabilitation, reestablish corner, multiple stories   |              | DMU      | Commercial / Mixed-<br>Use | Downtown     |
| 10     | 2.70    | \$1,878,300 | \$41,199,800          | \$43,078,100 | \$15,954,852 | Black Building, Kesler Building, Stone Building (Avalon),<br>Pioneer Life Insurance Building, Graver Inn Apartments,<br>Gallery 4                                     | Preservation and Rehabilitation   |              | DMU      | Mixed-Use                  | Downtown     |
| 11     | 1.93    | \$1,789,000 | \$26,212,100          | \$28,001,100 |              | Hancock Building (109 Broadway), Hotel, Gate City Bank,<br>surface parking lot  | Preservation and Rehabilitation; redevelopment of surface parking and specifically the SE corner at the 1st Ave N/5th Street N intersection   |              | DMU      | Commercial / Mixed-<br>Use | Downtown     |
| 12     | 1.82    | \$1,120,000 | \$9,610,800           | \$10,730,800 |              | Serkland Law Firm, BillMeyer Apartments, The Gardner, surface parking lots  | NW Corner - Infill/redevelopment<br>S½ - Clearance and redevelopment  |              | DMU      | Mixed-Use                  | Downtown     |
| 13     | 3.05    | \$2,339,300 | \$32,619,600          | \$34,958,900 |              | Cityscapes, Syndicate Block, Elliott Hotel Annex (606 1st Ave),<br>Fire Station, commercial, surface parking lots   | Redevelopment of surface parking lots Preservation and rehabilitation of historic or contributing stuctures   | 1/2<br>Block | DMU      | Mixed-Use                  | Downtown     |
| 14     | 1.93    | \$1,247,000 | \$2,753,000           | \$4,000,000  | \$2,072,539  | Loudon Building (64 4th St), surface parking lots   | Clearance and redevelopment (excluding Loudon Building) - Mixed-use with ground level retail/commercial with upper level housing  |              | DMU      | Mixed-Use                  | Downtown     |
| 15     | 1.92    | \$1,261,700 | \$11,792,600          | \$13,054,300 |              | Pence Automobile Co. Warehouse (301 NP<br>Ave), United Automotive, surface parking lots   | Redevelopment of surface parking lots; re-establish SW corner with multiple stories in height and ground level retail/commercial activity on NP and 4th St  | 1/2<br>Block |          | Commercial                 | Downtown     |
| 16     | 1.92    | \$1,206,000 | \$3,629,800           | \$4,835,800  |              | Petro Serve, National Muffler, Highroad Partners, surface parking lots  | N½, SW corner and SE corner - Clearance and redevelopment   |              | DMU      | Commercial                 | Downtown     |



|        |         | Block -     | Block -        |              | Total Value |  |   | 1/2          | Zoning   | Downtown InFocus                   |              |
|--------|---------|-------------|----------------|--------------|-------------|--|---|--------------|----------|------------------------------------|--------------|
| lock # | Acreage | Land Value  | Building Value |              |             | Existing Buildings/Land Use  | Desired Land Use and Primary Development Strategy   | Block        | District | Future Land Use                    | Neighborhood |
| 17     | 13.65   | \$3,133,000 | \$16,100,100   | \$19,233,100 |             | Union Storage, Swift & Company Building (10 8th St), BNSF<br>Railway, undeveloped  | N½ - Clearance, redevelopment and preservation - preservation of Union Storage/ Armou Creamery buildings and Union Storage warehouse buildings in NE corner of the block. Remainder of the block identified as clearance or redevelopment. Mixed-use and/or housing with zero or limited setbacks on NP Ave; and commercial or mixed-use on Main Ave with any surface parking located on the rear (preferance) or side yard |              | DMU      | Mixed-Use                          | Downtown     |
| 18     | 7.07    | \$3,764,000 | \$26,929,900   | \$30,693,900 |             | Renaissance Hall, Old Broadway, Herbst Building, Northern<br>Pacific Railroad Depot, The Avery and parking ramp  | E½ - Rehabilitate; S½ - Redevelopment of surface parking lots   | 1/2<br>Block | _        | Mixed-Use                          | Downtown     |
| 19     | 8.79    | \$3,807,000 | \$20,349,200   | \$24,156,200 |             | Minneapolis Moline Building,Advance Rumely Thresher Co.<br>(300 NP Ave), AmeriPride  | $N\frac{1}{2}$ - Redevelopment/infill on properties in NE and NW corners as well as surface parking lots; $S\frac{1}{2}$ - Redevelopment and Rehab to mixed-use (commercial, retail, housing). The SE corner should be a 'gateway' structure and should include ground floor retail and significant interaction with Main Avenue and 2nd St   | 1/2<br>Block | _        | Mixed-Use                          | Downtown     |
| 20     | 1.93    | \$952,000   | \$6,634,800    | \$7,586,800  |             | Masonic Block, Watkins Block, F.O. Knerr Block (Nichole's),<br>Floyd block (15 8th St S), McHench Block, 17-19 8th St S)<br>and Webster/Cole Building (21 8th St S), commercial, surface<br>parking lots | Preservation. Opportunities for increased housing on upper floors of existing buildings.  Redevelopment of surface parking lots could accommodate ground floor retail/ commercial on 1st Ave S and housing or office on the remainder.  |              | DMU      | Commercial                         | Downtown     |
| 21     | 1.90    | \$1,003,000 | \$7,200,900    | \$8,203,900  |             | O'keeffe O'Brien Lyson (720 Main Ave), The Shields Block (714<br>Main Ave), Landmark Building (15 7th St S), surface parking<br>lots   | Preservation of contributing structures and redevelopment and infill to include: 718  Main Ave, surface parking lots and SW corner. Establish SW corner with mixed-use, multiple stories and ground level retail/commercial on both 7th Street and 1st Ave  |              | DMU      | Mixed-Use                          | Downtown     |
| 23     | 2.07    | \$992,000   | \$6,092,600    | \$7,084,600  | \$3,422,512 | Sanford Neuropsychiatric Institute, surface parking  | Redevelopment and infill of surface parking lots; ground floor retail/commercial on 1st Ave and 8th Street  |              | DMU      | Mixed-Use                          | Downtown     |
| 24     | 2.02    | \$1,098,000 | \$15,295,600   | \$16,393,600 |             | deLendrecies Building (620 Main Ave), commercial and retail, apartments  | Preservation and Rehabilitation - A number of the structures abutting Main Avenue have utilized the RZ benefits. Retail/Commercial ground level with housing on upper stories   |              | DMU      | Mixed-Use                          | Downtown     |
| 26     | 2.06    | \$599,600   | \$9,174,800    | \$9,774,400  |             | Park Ridge Apartments (200 8th St S), Residential<br>Condominums (220 8th St S), United Way, Runsvold Funeral<br>Home  | $W^{1/2}$ - Rehabilitation<br>$E^{1/2}$ - Clearance and re-development, specifically the NE and SE corners - establish corners with mixed-use or housing  |              | MR-3; LC | Mixed-Use                          | Downtown     |
| 28     | 4.75    | \$1,060,600 | \$13,431,400   | \$14,492,000 |             | Park Terrace Apartments (315 7th St S and 420-422 8th St S)<br>Apartments (415 7th St S) - Primarily Residential Apartments<br>and Condominiums  | , E $last{1}{2}$ - Clearance and redevelopment; mixed use or housing   |              | MR-3; GC | Mixed-Use                          | Downtown     |
| 29     | 12.99   | \$5,182,400 | \$33,625,700   | \$38,808,100 |             | The Arch, Unite and Gateway mixed use buildings along Main<br>Ave, Fargo Housing Authority bldg, Professional Building (100<br>4th St S), Cenex (330 Main Ave), surface parking lots                     | NE corner - Redevelopment with mixed-use and ground level interaction on Main Avenue and 2nd St S½ - Infill opportunities of surface parking lots and specific focus on establishing a multi-story structure on the corner of 2nd St/4th St   |              | DMU      | Residential / Mixed-<br>Use        | Downtown     |
| 30     | 17.25   | \$1,735,900 | \$3,199,600    | \$4,935,500  |             | Case Plaza and prevous location of Mid America Steel / Fargo Foundry Steel & Manufacturing   | Redevelopment - Mixed-use or housing; establish multi-story structure on the corner of 2nd St/NP Ave. Note that a portion of this acreage is within the 100 year floodplain   |              |          | Commercial / Mixed-<br>Use / Parks | Downtown     |
| 31     | 1.93    | \$812,000   | \$3,902,100    | \$4,714,100  |             | A-1 Radiator (1 9th St S), Fargo Firehouse No. 2 (916 Main<br>Ave), Religious institution (23 9th St S), Apartments (917 1st<br>Ave S)   | NE and NW Corners - Clearance and Redevelopment $\text{S}\cancel{1/2}$ - Clearance and Redevelopment, housing   |              | DMU      | Commercial                         | Downtown     |
| 32     | 1.93    | \$536,400   | \$3,407,200    | \$3,943,600  |             | Leaf Cleaners/McGovern SF Residence (1002 1st Ave S),<br>Boulger Funeral Home (123 10th St S)  | S½ - Clearance and Redevelopment, mixed-use or housing  |              | GC; MR-3 | Mixed-Use                          | Downtown     |
| 33     | 1.93    | \$686,800   | \$3,583,000    | \$4,269,800  |             | Vacant and underutilized commercial acreage on N½ and lower density residential on S½  | Clearance and Redevelopment - commercial and mixed-use  |              | DMU      | Commercial                         | Downtown     |



|        |      | Block -     | Block -      |              | Total Value  |   |   | 1/2          | Zoning       | Downtown InFocus            |                          |
|--------|------|-------------|--------------|--------------|--------------|---|---|--------------|--------------|-----------------------------|--------------------------|
| lock # |      | Land Value  |              |              | per Acre     | Existing Buildings/Land Use   | Desired Land Use and Primary Development Strategy   | Block        |              | Future Land Use             | Neighborhood             |
| 34     | 1.93 | \$680,200   | \$2,555,610  | \$3,235,810  |              |   | N½ - Clearance and Redevelopment, commercial or mixed-use; S½ - Redevelopment or Infill, housing or mixed-use   |              | DMU          | Commercial                  | Downtown                 |
| 35     | 2.15 | \$1,142,800 | \$7,869,500  | \$9,012,300  |              | previous Mathison's bldg and Wild Terra (1213 NP Ave), Office<br>& commercial uses  | N 2/3 Clearance and Redevelopment - Mixed-use, commercial / retail / office; ground floor commercial or retail and emphasis on interaction with University Dr and 1st Ave N ROW   |              | DMU          | Commercial                  | Downtown                 |
| 36     | 2.89 | \$1,145,000 | \$2,670,300  | \$3,815,300  | \$1,320,173  |   | Redevelopment (excluding Urban Crossing Apartments) - Mixed-use, commercial /retail and/or housing  |              | DMU          | Mixed-Use                   | Downtown                 |
| 37     | 2.75 | \$1,299,200 | \$19,783,400 | \$21,082,600 |              |   | Clearance and redevelopment - Mixed-use or commercial/retail; housing on upper floors or $W^{1/2}$ of the block. Definition of block corners shall be critical on this block  |              | DMU          | Mixed-Use                   | Downtown                 |
| 38     | 1.60 | \$799,600   | \$3,893,600  | \$4,693,200  |              | surface parking lots  | ,S13 - Clearance, infill and redevelopment; emphasis on defining the block corner on NP Ave and 10th St. Mixed-use, commercial or housing Remainder - Preservation and rehabilitation.  |              | DMU          | Mixed-Use                   | Downtown                 |
| 39     | 4.49 | \$2,808,800 | \$11,179,800 | \$13,988,600 |              | ND Farm Bureau / Nodak Mutual, United Savings Credit Union undeveloped, surface parking   | , Redevelopment, mixed-use or commercial with definition of block corners and ground floor interaction with adjacent right-of-way (primarily 1st Ave and 10th St)   |              | DMU          | Commercial /<br>Residential | Downtown                 |
| 41     | 1.88 | \$856,200   | \$14,691,000 | \$15,547,200 |              | •   | E½ - Clearance and redevelopment; mixed use or commercial with definition of block corners and ground floor interaction with adjacent right-of-way (most importantly 10th St)   |              | DMU          | Residential                 | Downtown                 |
| 42     | 1.88 | \$910,000   | \$1,438,300  | \$2,348,300  |              | and surface parking (Elim/Northern)   | $W^{1\!\!/_{\!\!2}}$ - Clearance and redevelopment; mixed use or commercial with definition of block corners and ground floor interaction with adjacent right-of-way (most importantly 10th St) $E^{1\!\!/_{\!\!2}}$ - Infill, mixed-use or housing |              | DMU          | Commercial                  | Downtown                 |
| 43     | 1.93 | \$675,700   | \$9,317,500  | \$9,993,200  |              | apartments, and single-family, duplex or apartments on the  | $E\frac{1}{2}$ - Clearance and redevelopment (except NE corner), preservation of SE corner; mixed use or housing NW - Clearance and redevelopment; mixed-use or housing; SW presevation potential   |              | DMU          | Residential                 | Downtown                 |
| 44     | 3.93 | \$1,663,000 | \$17,506,500 | \$19,169,500 |              | Twin Towers Condominiums (1110 3rd Ave N), Freighthouse<br>Flats Apartments, University Dr Manor Apartments (1201 2nd<br>Ave N)               | W1/3 - Infill, commercial or mixed-use adjacent to University Drive<br>Remainder - Rehabilitation   |              | DMU          | Commercial /<br>Residential | Downtown                 |
| 46     | 2.12 | \$1,124,200 | \$4,611,800  | \$5,736,000  |              | Fargo School District, Fargo Housing Authority (409 4th St N),<br>Automated Maintenance Services (410 3rd St N) - and surface<br>parking lots |   |              | DMU          | Public & Institutional      | Downtown                 |
| 47     | 1.52 | \$805,000   | \$20,518,000 |              | \$14,028,289 | Riverhouse apartments   |   |              | DMU          | Residential                 | Downtown                 |
| 48     | 1.93 | \$692,300   | \$4,001,500  | \$4,693,800  |              |   | NE Corner - Clearance and redevelopment; mixed-use, office or housing SW Corner - Clearance and redevelopment; mixed use or housing   |              | DMU;<br>MR-3 | Mixed-Use                   | Downtown                 |
| 49     | 2.07 | \$1,531,000 | \$18,270,400 | \$19,801,400 |              | Dakota Building (51 Broadway), Royal Jewelers (69 Broadway),<br>Gibb Building (502 1st Ave N), surface parking lots                           | $E^{1/2}$ - Infill and redevelopment; mixed-use with housing on upper floors $W^{1/2}$ - Preservation and rehabilitation  |              | DMU          | Mixed-Use                   | Downtown                 |
| 50     | 1.73 | \$614,200   | \$522,200    | \$1,136,400  | \$656,879    | vacant/demolished   | Clearance and redevelopment; mixed-use, office or housing   |              | DMU          | Residential                 | Downtown/<br>Horace Mann |
| 51     | 3.12 | \$1,968,000 | \$30,050,300 | \$32,018,300 | \$10,262,276 | Surface Parking Lot and Government Office Building  | Redevelopment of surface parking lot and Infill, commercial or mixed-use  | 1/2<br>Block | DMU          | Public & Institutional      | Downtown                 |
| 52     | 2.46 | \$1,134,500 | \$1,865,900  | \$3,000,400  |              | Brew Bird restaurant, Crown Jewelers, Dakota Rollers Auto, commercial and office businesses   | Redevelopment and Infill; mixed-use or commercial   |              | DMU          | Commercial                  | Downtown                 |



| Block # | Acreage | Block -<br>Land Value | Block -<br>Building Value | Total Value  | Total Value<br>per Acre | Existing Buildings/Land Use  | Desired Land Use and Primary Development Strategy                       | 1/2<br>Block |              | Downtown InFocus Future Land Use          | Neighborhood |
|---------|---------|-----------------------|---------------------------|--------------|-------------------------|--|---|--------------|--------------|---|--------------|
| 53      | 2.28    | \$608,600             | \$2,870,700               | \$3,479,300  |                         | previous Meinecke-Johnson Construction (5 14 ST N), 1 1/2-2 story residences on NW, commercial and surface parking lot                             | Redevelopment and Infill; mixed-use, art center, commercial             |              | DMU; LI      | Mixed Use (Industrial/<br>Commercial CNP) | /Madison     |
| 55      | 3.33    | \$1,002,600           | \$25,165,000              | \$26,167,600 | \$7,858,138             | Wild Oak apartments and condos, vacant   | Redevelopment on NW corner of block, residential                        |              | DMU          | Residential / Parks                       | Horace Mann  |
| 56      | 2.01    | \$2,334,100           | \$35,855,700              | \$38,189,800 | \$18,999,900            | City of Fargo Parking Ramp, Prairie Public Television, Americar<br>Federal Bank, Skyway, Craftwell, Radisson Hotel, Offices and<br>Commercial Uses | Redevelopment, rehab and Infill; mixed-use and commercial               | 1/2<br>Block | DMU          | Commercial                                | Downtown     |
| 57      | 7.78    | \$4,416,800           | \$18,083,400              | \$22,500,200 |                         | City of Fargo, surface parking lots, Regional Small Business<br>Center, Ground Transportation Center, offices and apartments                       | Redevelopment and Infill; mixed-use and commercial                      |              | DMU          | Mixed Use                                 | Downtown     |
| 58      | 6.27    | \$751,500             | \$1,451,900               | \$2,203,400  | \$351,419               | Apartments, BNSF, surface parking lots   | Redevelopment and infill; mixed use or residential                      |              | DMU;<br>MR-3 | Residential                               | Downtown     |
| 59      | 2.46    | \$670,900             | \$10,386,700              | \$11,057,600 | \$4,494,959             | J-Street apartments, warehouse   | S $\frac{1}{2}$ - redevelopment of mixed use, commercial or residential |              | DMU          | Industrial/<br>Warehousing (CNP)          | Madison      |



### Appendix C

#### Past Renaissance Zone Boundaries

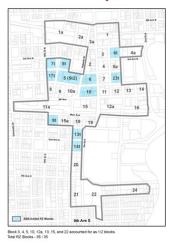
1999 Renaissance Zone Boundary



2003 Renaissance Zone Boundary



2006 Renaissance Zone Boundary



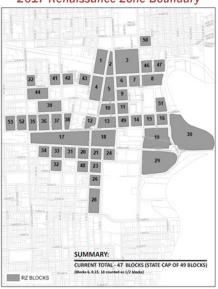
2009 Renaissance Zone Boundary



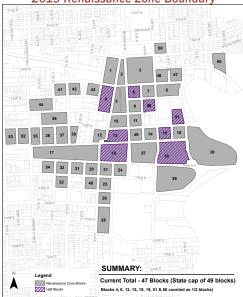
2014 Renaissance Zone Boundary



2017 Renaissance Zone Boundary



2019 Renaissance Zone Boundary





# Appendix D

### Summary of Legislation of the Renaissance Zone Program

| Year | Session | Bill    | Summary   |
|------|---------|---------|---|
| 1999 | 56      | HB 1492 | Original Enabling Legislation   |
| 2001 | 57      | SB 2033 | The definition of 'rehabilitation' was changed to include residential projects.   |
|      |         | SB 2033 | A provision was added to allow a one-time adjustment to zone boundaries after 5 years.  |
|      |         | SB 2033 | The amount of the Historic Preservation tax credit was reduced from 50% of the project cost to 25% of the project costs with a capped limit of \$250,000.   |
|      |         | SB 2033 | The RZF provisions were changed to allow investments in Renaissance Zones (not limited to RZ projects) and funds could be invested in zone projects throughout the State.   |
| 2003 | 58      | HB 1447 | The initial legislation authorized a 20 block RZ boundary. This provision allowed an additional block for every 5,000 in population to a maximum size of 35 blocks.   |
|      |         | HB 1457 | Adjustments to the zone boundaries may be made more often than the 'five-year, one-time' adjustment that was authorized in the 2001 legislation.  |
|      |         | SB 2259 | In addition to investing in zone projects, a RZF may invest in projects in designated zone cities.  |
|      |         | SB 2259 | Authorized an additional 2.5 million in tax credits for RZF investments.  |
| 2005 | 59      |         | NO CHANGES  |
| 2007 | 60      | HB 1225 | The base RZ boundary was increased to 23 blocks.  |
|      |         | HB 1225 | A provision was included to allow an exception to the "continuous and contiguous" boundary requirement. Each RZ may designate a 'satellite area' which cannot exceed 3 blocks or ½-mile from the primary boundary.  |
| 2009 | 61      | HB 1428 | If a block is completed a city may remove the subject block and designate a replacement block.  |
|      |         | HB 1428 | The total amount of RZF tax credits was increased by \$2.5M to an aggregate not to exceed \$7.5M.   |
|      |         | SB 2060 | The ½-mile requirement for a non-contiguous block (satellite block) was removed.  |
|      |         | SB 2060 | Public utilities were added as eligible RZ projects.  |
| 2011 |         |         | NO CHANGES  |
| 2013 | 63      | HB 1166 | Effective August 1, 2013 a \$500K annual cap was placed on the maximum amount of eligible income that can be exempted by a taxpayer.  |
|      |         |         | Provided clarification on the expansion of a previously approved zone project.  |
| 2015 | 64      |         | Increased the maximum allowable size of a Renaissance Zone.   |
|      |         |         | The maximum amount of tax credits allowed to all taxpayers in all tax years for investments made in renaissance fund organizations was increased from \$8.5 million to \$10.5 million.  |
| 2017 | 65      | HB 1354 | If requested by the chairman of North Dakota's Legislative Management or a standing committee of the North Dakota Legislature, the Tax Commissioner must disclose the amount of any tax deduction or tax credit earned or claimed by a taxpayer.  |
|      |         | SB 2283 | Certain state and local tax incentives may not be granted to, or claimed, by a taxpayer unless the taxpayer has satisfied all state and local tax obligations and tax liens of record for taxes owed to North Dakota or a political subdivision. In certain cases, a taxpayer may have to obtain a state or local tax clearance record.   |
| 2019 |         |         | NO CHANGES  |
| 2021 |         |         | NO CHANGES  |
| 2023 | 68      | SB 2391 | Changes include option to reinstate an expired RZ program, option to increase benefit years (with increase in investment for rehab projects), zone extensions increase up to ten years, additional "island" block, the Renaissance Fund Organization will sunset after remaining credits are claimed, and previous projects may be eligible after thirty years from project completion. |



# Appendix E

**Certified Minutes** 



**Letters of Support** 

