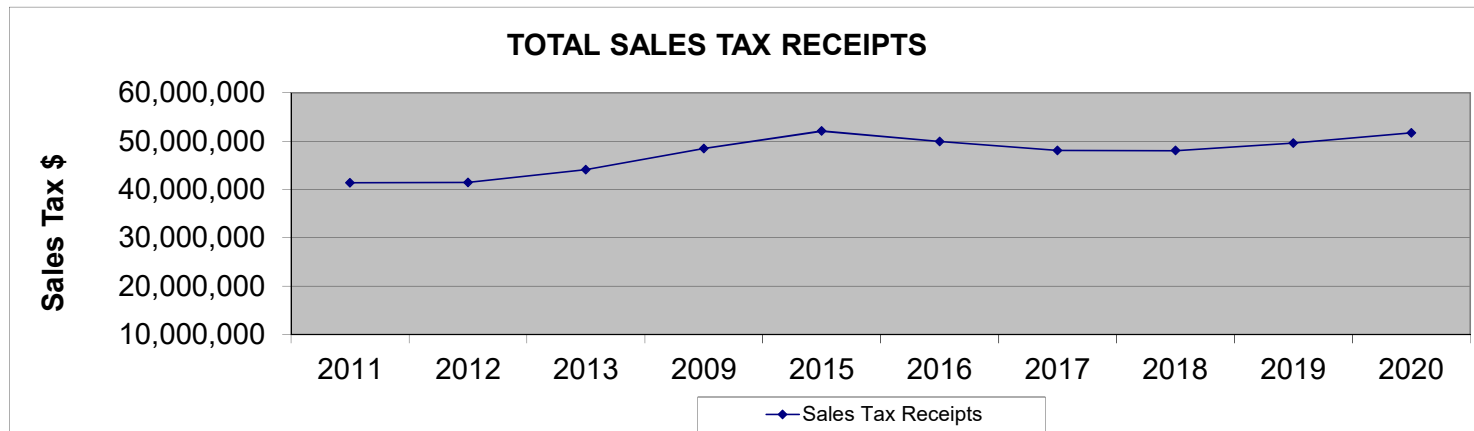


**CITY OF FARGO, NORTH DAKOTA
SALES TAX RECEIPTS - CASH BASIS
LAST TEN FISCAL YEARS
(UNAUDITED)**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Allocation of Receipts:										
Infrastructure (1)	\$ 15,515,131	\$ 15,046,337	\$ 10,806,389	\$ 11,528,271	\$ 13,018,973	\$ 12,481,805	\$ 6,008,839	\$ 6,004,775	\$ 6,202,932	\$ 6,465,123
Public Utility (1)	15,515,131	15,047,541	13,102,714	13,313,638	13,018,973	12,481,804	12,017,677	12,009,551	12,405,863	12,930,246
Flood Control (1)(2)(3)	10,343,421	11,368,486	20,202,834	23,651,664	26,037,946	24,963,610	30,044,193	30,023,876	31,014,659	32,325,614
Total Sales Tax Receipts	\$ 41,373,683	\$ 41,462,364	\$ 44,111,937	\$ 48,493,573	\$ 52,075,892	\$ 49,927,219	\$ 48,070,709	\$ 48,038,202	\$ 49,623,454	\$ 51,720,983

Receipts are shown net of state administrative fee.

- (1) Beginning in 2009 a 1 cent sales tax was authorized through December 2028 for infrastructure capital improvement funding related primarily to an approved utility infrastructure master plan
- (2) Beginning in 2010 a 1/2 cent sales tax was authorized through December 2084 for flood risk protection, mitigation and reduction.
- (3) Beginning in 2013 a 1/2 cent sales tax was authorized through December 2032 for infrastructure improvements including flood protection, after January 1, 2017 all proceeds were redirected to flood protection, mitigation and reduction. In November 2016, the citizens of Fargo voted to extend the sales tax to expire December 2084 or earlier if all debt and obligations related to the flood control projects have been retired.



Source: City Auditors Office and Office of the ND State Tax Commissioner

Required MSRB continuing disclosure for CUSIPs: 30747M, 30747N, 30748F