

MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, August 30, 2016 at 5:00 p.m. in the FARGODOME Conference Room with Vice President Troy Goergen presiding.

Members present: Darrell Vanyo, Nancy Jordheim, Ryn Pitts, Blake Nelson, Michael Ellingson and Troy Goergen

Members absent: David Suppes

Others present: Susan Thompson, Director of Finance – FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME; Kris Packer, Director of Marketing – FARGODOME; and Rob Sobolik, General Manager – FARGODOME.

Media present: None

Vice President Troy Goergen called the meeting to order at 5:00 p.m.

Darrell Vanyo made a motion, seconded by Nancy Jorheim, to approve the agenda for the August 30, 2016 Fargo Dome Authority meeting. Motion carried.

Ryn Pitts made a motion, seconded by Michael Ellingson, to approve the minutes from the July 26, 2016 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through July 2016 is stated at \$742,937 which is a positive variance (to budget) of \$395,081.
- Blake Nelson made a motion, seconded by Michael Ellingson, to approve the July 2016 financial statements as presented. Motion carried.
- Past Events: NDSU Football verses Charleston Southern was held on August 27, 2016. The game opened the collegiate football season, and was nationally televised on ESPN.
- Upcoming Events: NDSU Football verses Eastern Washington on September 10, 2016; Agricultural Biotechnology International Conference on September 19-21, 2016; Blake Shelton concert on September 24, 2016; and NDSU Engineering and Technology Expo on September 27-28, 2016.
- Comments on Past Events: Rob reported on new technology implemented during the NDSU Football game, including the new video boards and a new "text a comment" initiative. Both were very successful. The Board also shared positive comments regarding the new video boards and the overall game day experience.

Blake Nelson presented the Fargo Dome Authority Finance Committee report. The Fargo Dome Authority Finance Committee met on Wednesday, August 24, 2016. Items discussed included:

- July 2016 Financial Statements: The July 2016 Financial Statements were approved by the Finance Committee at the meeting on August 24, 2016.
- Insurance Summary. Please see attachment. The item will be discussed at a future meeting.

Nancy Jordheim made a motion to approve the Finance Committee report as presented. Motion carried.

Additional Items:

On behalf of NDSU Athletics, Troy Goergen requested the FDA's approval to allow NDSU Athletics to hang a temporary sign on the Press Box during NDSU football games to honor the late Scott Miller. The sign will be in conjunction with Scott's induction into the NDSU Athletics Hall of Fame during homecoming weekend. The FDA agreed that a temporary sign would be appropriate.

Ryn Pitts requested an update on the convention center study. Rob reported that he has received a cost proposal from HVS which he has forwarded to Charley Johnson of the CVB for their review. The fee proposal is \$137,000 and includes financial operations, building program, concept plan, and cost estimate for the three possible sites (FARGODOME, downtown location, and southwest location).

The next Fargo Dome Authority meeting will be on September 27, 2016 at 5:00 p.m.

There being no further business, the meeting was adjourned at 5:33 p.m.

Troy Goergen, President

Susan Thompson, FARGODOME Finance Director