MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, July 25, 2023 at 3:30 p.m. in the FARGODOME Conference Room with President Michael Ellingson presiding.

Members present: Michael Ellingson, Blake Nelson, Dan Armbrust, Nancy Jordheim, Troy Goergen, David Suppes and Rick Steen.

Members absent:

Others present: Paul Finneman – McGough Construction; Ryan Green – City of Fargo; Zach Prante, Accounting Analyst –FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present:

President Michael Ellingson called the meeting to order at 3:34 p.m.

Rob requested to add a discussion on September Fargo Dome Authority meetings to the agenda under Additional Items.

David Suppes made a motion, seconded by Blake Nelson, to approve the agenda of the July 25, 2023 Fargo Dome Authority meeting as amended. Motion carried.

Rick Steen made a motion, seconded by Nancy Jordheim, to approve the minutes from the June 27, 2023 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through June 2023 is stated at $172,609 which is a positive variance (to budget) of $86,158.
  Upon review, David Suppes made a motion, seconded by Rick Steen, to approve the June 2023 financial statements as presented.
  On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
  Absent and not voting:
  The motion was declared carried.
- Past and Upcoming Events: USA Wrestling on July 15-22, 2023. United Way School Supply Drive on July 25-August 4, 2023. Def Leppard/Motley Crue on August 11, 2023. PINK on August 19, 2023.

David Suppes presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, July 19, 2023. Items discussed included:

- June 2023 Financial Statements: The June 2023 Financial Statements were approved by the Finance Committee at the meeting on July 19, 2023.
- Project and Capital Budget Updates:

- Football Turf: Rob provided an update on the progress of fixing the football turf. Since the last meeting, it was discovered that the new gear that needed to be installed was not machined properly. Astroturf is working on getting the gear fixed and the plan is to install it early this week to get the turf off the floor prior to the concerts scheduled in August. After the concerts in August, the turf will go back out on the floor and Astroturf will fix the leaders prior to the first football game.
- Agreement with HVS Convention, Sports & Entertainment Facilities Consulting for Review & Update of Expansion Projections. As the Authority, FARGODOME Management and City Officials prepare to discuss the remodel and expansion, it was noted that the consulting firm studies done in 2014 and 2017 by HVS Convention, Sports & Entertainment Facilities Consulting should be updated. HVS sent a proposal to update the study at a cost of $25,600 plus reasonable reimbursable costs. Rob requested a motion to use the City of Fargo sole source procurement agreement to approve the proposal from HVS Convention, Sports & Entertainment Facilities Consulting to update the expansion project study at a cost of $25,600 plus reasonable reimbursable costs. The project would be paid for out of the FARGODOME Permanent Fund.
  The Finance and Building Committees each accepted a motion to approve the above request.

- Escrow Balance & Performance Reports: The FARGODOME permanent fund performance, year-to-date, through May 2023 is 5.43% Please see attachments. It was noted that the State Investment Board will be at the September meeting for a presentation.

David Suppes made a motion to approve the Building and Finance Committee report as presented.
On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
Absent and not voting:
The motion was declared carried.

Additional Items:

- Rob noted that he will be out of the office for the scheduled September 26 Fargo Dome Authority meeting. The committee will revisit this item at the August meeting to decide if the meeting date needs to be moved.

The next Fargo Dome Authority meeting will be on August 29, 2023 at 3:30 p.m.

There being no further business, the meeting was adjourned at 3:51 p.m.

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Michael Ellingson, President

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Amanda Muellenbach, Administrative and Auxiliary Services Manager