MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, June 27, 2023 at 3:30 p.m. in the FARGODOME Conference Room with Vice President Rick Steen presiding.

Members present: Blake Nelson, Dan Armbrust, Nancy Jordheim, Troy Goergen, David Suppes and Rick Steen.

Members absent: Michael Ellingson

Others present: Jaryn Homistom – City of Fargo; Ryan Green – City of Fargo; Zach Prante, Accounting Analyst –FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: Melissa Van Der Stad – The Forum.

Vice President Rick Steen called the meeting to order at 3:32 p.m.

Nancy Jordheim made a motion, seconded by David Suppes, to approve the agenda of the June 27, 2023 Fargo Dome Authority meeting as presented. Motion carried.

Dan Armbrust made a motion, seconded by Troy Goergen, to approve the minutes from the May 30, 2023 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Rob announced that Susan Thompson has accepted the Assistant Finance Director position at the City of Fargo. As part of her new role at the City, she will serve on the Fargo Dome Authority Finance Committee. Rob noted that roles at FARGODOME as still a work in progress and that Susan will remain involved with various activities at FARGODOME as needed.
- Year-to-Date Net Income through May 2023 is stated at $216,142 which is a positive variance (to budget) of $136,403.
- Upon review, David Suppes made a motion, seconded by Nancy Jordheim, to approve the May 2023 financial statements as presented.
  On call of the roll, Armbrust, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
  Absent and not voting: Ellingson
  The motion was declared carried.
- Past and Upcoming Events: Fargo Public Schools Graduation on June 4, 2023. Happy Harry's RibFest on June 7-10, 2023. NDSU Football Individual Camp on June 15-18, 2023 and June 22-25, 2023. USA Wrestling on July 15-22, 2023. United Way School Supply Drive on July 25-August 4, 2023.

David Suppes presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, June 21, 2023. Items discussed included:

- May 2023 Financial Statements: The May 2023 Financial Statements were approved by the Finance Committee at the meeting on June 21, 2023.
- Project and Capital Budget Updates:
  - Football Turf – AstroTurf came out to the building last week with the intent to fix the turf leaders, however, there were issues with other pieces breaking while pulling out the turf. The leaders will not be fixed now until the other parts that broke are fixed. They are hoping to have the turf back off the floor by July 6 or 7.
  - Valve Installation on Building Water Loops: The water loops serving the cooling system have already been completed. The heating system has been shut down for the season so the loops serving that part of the system can now be completed as well.
- Escrow Balance & Performance Reports: The FARGODOME permanent fund performance, year-to-date, through April 2023 is 6.49% Please see attachments.

David Suppes made a motion to approve the Building and Finance Committee report as presented.
On call of the roll, Armbrust, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
Absent and not voting: Ellingson.
The motion was declared carried.

The next Fargo Dome Authority meeting will be on July 25, 2023 at 3:30 p.m.

There being no further business, the meeting was adjourned at 3:46 p.m.

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Rick Steen, Vice President

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Amanda Muellenbach, Administrative and Auxiliary Services Manager