MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, April 25, 2023 at 3:30 p.m. in the FARGODOME Conference Room with President Michael Ellingson presiding.

Members present: President Michael Ellingson, Blake Nelson, Nancy Jordheim (via phone), Troy Goergen, David Suppes and Rick Steen.

Members absent: Dan Armbrust.

Others present: Peter Monsrud – City of Fargo; Zach Prante, Accounting Analyst – FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Susan Thompson, Director of Finance – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: Melissa Van Der Stad – The Forum.

President Michael Ellingson called the meeting to order at 3:32 p.m.

David Suppes made a motion, seconded by Blake Nelson, to approve the agenda of the April 25, 2023 Fargo Dome Authority meeting as presented. Motion carried.

Rick Steen made a motion, seconded by Troy Goergen, to approve the minutes from the March 28, 2023 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through March 2023 is stated at $124,855 which is a positive variance (to budget) of $71,618.
- Upon review, David Suppes made a motion, seconded by Rick Steen, to approve the March 2023 financial statements as presented.
  On call of the roll, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
  Absent and not voting: Armbrust.
  The motion was declared carried.
- Past and Upcoming Events: Shrine Circus on March 31-April 2, 2023. Red Hot Chili Peppers on April 6, 2023. Sanford Health Employee Appreciation on April 18, 2023. Kiwanis Pancake Karnival on April 22, 2023. NDSU Spring Commencement on May 13, 2023. Fargo Marathon on May 18-20, 2023.

David Suppes presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, April 19, 2023. Items discussed included:

- March 2023 Financial Statements: The March 2023 Financial Statements were approved by the Finance Committee at the meeting on April 19, 2023.
- Project and Capital Budget Updates:
  - Potential timelines for fixing the turf leaders were discussed.

    - It was noted that the 2024 Capital Budget is coming together and will be presented at the May meeting.
- Escrow Balance & Performance Reports: The FARGODOME permanent fund performance, year-to-date, through February 2023 is 4.17% Please see attachments.

David Suppes made a motion to approve the Building and Finance Committee report as presented.
On call of the roll, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
Absent and not voting: Armbrust
The motion was declared carried.

Nominating Committee: Troy Goergen presented the Fargo Dome Authority Nominating Committee report. The Fargo Dome Authority Nominating Committee brought forward the following appointments:

- Mike Ellingson as President of the Fargo Dome Authority.
- Rick Steen as Vice President of the Fargo Dome Authority.
- David Suppes as Treasurer of the Fargo Dome Authority.
- Nancy Jordheim as Secretary of the Fargo Dome Authority.

Troy Goergen made a motion, seconded by Blake Nelson to approve the slate of officers as presented.
On call of the roll, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
Absent and not voting: Armbrust
The motion was declared carried.

The next Fargo Dome Authority meeting will be on May 30, 2023 at 3:30 p.m.

There being no further business, the meeting was adjourned at 3:45 p.m.

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Michael Ellingson, President

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Amanda Muellenbach, Administrative and Auxiliary Services Manager