MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, March 28, 2023 at 3:30 p.m. in the FARGODOME Conference Room with President Michael Ellingson presiding.

Members present: President Michael Ellingson, Blake Nelson, Nancy Jordheim (via phone), Troy Goergen, David Suppes, Dan Armbrust and Rick Steen (via phone).

Members absent:

Others present: Ryan Green – City of Fargo; Zach Prante, Accounting Analyst – FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Susan Thompson, Director of Finance – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present:

President Michael Ellingson called the meeting to order at 3:32 p.m.

Troy Goergen made a motion, seconded by David Suppes, to approve the agenda of the March 28, 2023 Fargo Dome Authority meeting as presented. Motion carried.

Blake Nelson made a motion, seconded by Troy Goergen, to approve the minutes from the March 7, 2023 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through February 2023 is stated at $48,375 which is a positive variance (to budget) of $55,293.
- Upon review, David Suppes made a motion, seconded by Blake Nelson, to approve the February 2023 financial statements as presented.
  On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
  Absent and not voting:
  The motion was declared carried.
- Past and Upcoming Events: NDHSSA State Class A Basketball Tournament on March 9-10, 2023. RRV Sugarbeet Show on March 15-16, 2023. WWE on March 18, 2023. PRCA Rodeos on March 24-25, 2023. Shrine Circus on March 31-April 2, 2023. Red Hot Chili Peppers on April 6, 2023. Sanford Health Employee Appreciation on April 18, 2023. Kiwanis Pancake Karnival on April 22, 2023.

David Suppes presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, March 22, 2023. Items discussed included:

- February 2023 Financial Statements: The February 2023 Financial Statements were approved by the Finance Committee at the meeting on March 22, 2023.
- Project and Capital Budget Updates:

    - Rob reported that there are a few upcoming projects to begin later in the year, but nothing new to report at this time.
- Escrow Balance & Performance Reports: The FARGODOME permanent fund performance, year-to-date, through January 2023 is 6.22% Please see attachments.

David Suppes made a motion to approve the Building and Finance Committee report as presented.
On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
Absent and not voting:
The motion was declared carried.

Nominating Committee: Mike Ellingson appointed Troy Goergen and Blake Nelson to the 2023 Nominating Committee. The committee will bring forward the proposed slate of officers at the next Authority meeting.

The next Fargo Dome Authority meeting will be on April 25, 2023 at 3:30 p.m.

There being no further business, the meeting was adjourned at 3:49 p.m.

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Michael Ellingson, President

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Amanda Muellenbach, Administrative and Auxiliary Services Manager