MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, November 28, 2023 at 3:30 p.m. in FARGODOME Conference Room with President Michael Ellingson presiding.

Members present: Michael Ellingson, Blake Nelson, Dan Armbrust, Nancy Jordheim (via phone), Troy Goergen, David Suppes and Rick Steen.

Members absent:

Others present: Oliver Finneman – McGough Construction; Peter Monsrud – City of Fargo; Zach Prante, Accounting Manager –FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: None

President Michael Ellingson called the meeting to order at 3:31 p.m.

Rob requested to add a discussion on the Food and Beverage Services Agreement Extension between FARGODOME and OVG Hospitality to the agenda under additional items.

David Suppes made a motion, seconded by Rick Steen, to approve the agenda of the November 28, 2023 Fargo Dome Authority meeting as amended. Motion carried.

Troy Goergen made a motion, seconded by Blake Nelson, to approve the minutes from the October 31, 2023 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through October 2023 is stated at $554,765 which is a positive variance (to budget) of $519,865.
  Upon review, David Suppes made a motion to approve the October 2023 financial statements as presented.
  On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
  Absent and not voting:
  The motion was declared carried.
- Past and Upcoming Events: MN HS Football Sectionals 8A on November 2, 2023. MN HS Football Sectionals 6A on November 3, 2023. Shania Twain on November 5, 2023. Dakota Bowl on November 10, 2023. NDSU Football vs. Southern Illinois on November 11, 2023. NDSU Gold Star Marching Band on November 12, 2023. NDHS State Volleyball on November 16-18, 2023. Fill the Dome on November 19-21, 2023. NDSU Football vs. Drake Playoff Game on November 25, 2023. Health, Tech and Trades Career Expo on November 30, 2023.

David Suppes presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, November 21, 2023. Items discussed included:

- October 2023 Financial Statements: The October 2023 Financial Statements were approved by the Finance Committee at the meeting on November 21, 2023.
- Insurance Renewal Update: Ben Armbrust and Ryan Hoffman from Dawson Insurance/Marsh & McLennan Agency provided the committees with an overview on insurance renewals for 2024. Please see attachments. K&K provided pricing for liability insurance at $126,459 and Zurich provided pricing for property insurance at $239,727. The total program premium would be approximately $380,866 which is an 8.7% increase overall from last year. Upon review of the carriers' proposals and based on the climate of the current market, it was the recommendation of Ben and Ryan to move forward with Zurich (incumbent) for property insurance and K&K (incumbent) for liability coverage. The Finance and Building Committees each approved motions to accept the above recommendation.
- Food Purveyor Approval: Zack reviewed the FARGODOME Food Purveyor RFP Evaluation Form. Please see attachment. Based on the evaluation form, Sysco had the highest total score and it was the recommendation from FARGODOME management to move forward with them. The Finance Committee accepted a motion to approve the bid from Sysco for food purveyor.
- Project and Capital Budget Updates:
  - Football Turf: The winch motor conversion for the football turf is slated for December 10.
- Escrow Balance & Performance Reports: The FARGODOME permanent fund performance, year-to-date, through September 2023 is -2.86%. Please see attachments.
- Additional Items: Troy Goergen noted that Jeff Volk had reached out to him regarding stepping down from the Fargo Dome Authority Building Committee.

David Suppes made a motion to approve the Building and Finance Committee report as presented.
On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
Absent and not voting:
The motion was declared carried.

Discussion of FARGODOME Remodel and Conference Center Addition: Rob noted that absentee ballots are still available for the Special Election. The in person vote will be held December 5, 2023 at the Ramada, FARGODOME and Civic Center.

Fargo Dome Authority Building Committee Membership Update: Troy updated the group that Jeff Volk had reached out to him regarding stepping down from the Fargo Dome Authority Building Committee. Troy brought forward Brent DeKrey, Associate Director of Facilities Management Construction and Maintenance at NDSU, as a replacement.
Troy Goergen made a motion, seconded by David Suppes, to approve Brent DeKrey as a new member of the Fargo Dome Authority Building Committee.
On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
Absent and not voting:

The motion was declared carried.

Additional Items:

- Discussion on the Food and Beverage Services Agreement Extension between FARGODOME and OVG Hospitality. Rob reviewed the Food and Beverage Services agreement extension between FARGODOME and OVG Hospitality. Please see attachment. The term of the extension would begin on January 1, 2024 and conclude on December 31, 2025. The compensation and fees would remain the same as the current agreement in place. Rob recommended that the Authority accept a motion to move forward with the Food and Beverage Services Agreement Extension between FARGODOME and OVG Hospitality as presented.
  Rick Steen made a motion, seconded by Troy Goergen, to approve the motion requested above.
  On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Nelson, Steen and Suppes voted aye.
  Absent and not voting:
  The motion was declared carried.

The next Fargo Dome Authority meeting will be on December 13, 2023 at 4:30 p.m.

There being no further business, the meeting was adjourned at 3:53 p.m.

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Michael Ellingson, President

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Amanda Muellenbach, Administrative and Auxiliary Services Manager