

MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, February 27, 2024 at 3:30 p.m. in the FARGODOME Conference Room with President Michael Ellingson presiding.

Members present: Michael Ellingson, Nancy Jordheim (via phone), Rick Steen, Troy Goergen, David Suppes and Dan Armbrust (via phone).

Members absent: Blake Nelson.

Others present: Zoe Bolonyi – City of Fargo; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME; Bernie Larson, Assistant General Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: None

President Michael Ellingson called the meeting to order at 3:32 p.m.

David requested to add a discussion on Survey FARGODOME to the agenda under additional items.

David Suppes made a motion, seconded by Rick Steen, to approve the agenda of the February 27, 2024 Fargo Dome Authority meeting as amended. Motion carried.

Troy Goergen made a motion, seconded by David Suppes, to approve the minutes from the January 30, 2024 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through January 2024 is stated at -\$192,684 which is a negative variance (to budget) of \$18,373.
Upon review, David Suppes made a motion, seconded by Rick Steen, to approve the January 2024 financial statements as presented.
On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Steen and Suppes voted aye.
Absent and not voting: Nelson
The motion was declared carried.
- Past and Upcoming Events: Monster Jam on February 3, 2024. NDSU Career Expo on February 7, 2024. Kiwanis Pancake Feed on February 10, 2024. ND State HS Wrestling Tournament on February 15-17, 2024. RRV Home & Garden Show on February 23-25, 2024. RRV Sportsmen's Show on February 29-March 3, 2024. Disney on Ice on March 7-10, 2024. NDHSAA State HS Basketball Tournament on March 14-16, 2024. PRCA Rodeo on March 22-223, 2024.

David Suppes presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, February 21, 2024. Items discussed included:

- 2023 Audit Presentation: Brian Stavenger from Eide Bailly reported on the 2023 Audited Financial Statements. Please see attached report. Upon review, the Finance Committee accepted a motion to approve the 2023 Audit Report as presented.
- January 2024 Financial Statements: The January 2024 Financial Statements were approved by the Finance Committee at the meeting on February 21, 2024.
- Project and Capital Budget Updates:
 - Football Turf: AstroTurf will be back to the building in April or June 2024 to repair and straighten the turf.
 - Upcoming Capital Budget Requests: Rob noted that there would be upcoming capital budget requests, to be paid for out of the permanent fund, to purchase a new basketball floor and to replace a video wall. More information on these items to come at upcoming meetings.
- Escrow Balance & Performance Reports: The committee reviewed the escrow balance as of December 2023.

Rob noted an amendment to the 2023 Audit Report that was presented on February 21, 2024. Note 3 (Cash and Cash Equivalents) on the financial statements on page 9 of the audit was updated to include language regarding coverage of the amount in bank deposit accounts that exceed the federally insured limits.

Rick Steen made a motion, seconded by David Suppes, to approve the 2023 Audit Report as amended.

On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Steen and Suppes voted aye.

Absent and not voting: Nelson

The motion was declared carried.

David Suppes made a motion to approve the Building and Finance Committee report as presented.

On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Steen and Suppes voted aye.

Absent and not voting: Nelson

The motion was declared carried.

Nominating Committee: Michael Ellingson recommended Troy Goergen, Nancy Jordheim and himself for the 2024 Nominating Committee. The committee will bring forward the proposed slate of officers at an upcoming Authority meeting.

Rick Steen made a motion, seconded by David Suppes, to approve the Nominating Committee as recommended.

On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Steen and Suppes voted aye.

Absent and not voting: Nelson

The motion was declared carried.

Additional Items:

Survey FARGODOME – David Suppes updated the group on a recommendation from FARGODOME and City of Fargo representatives to move forward with a proposed survey of Fargo citizens on their thoughts toward FARGODOME and a potential expansion and/or improvements. Prime46 would manage the survey at a cost of \$25,000. The survey would be conducted by phone and the goal would be to get 400 responses completed in 30 days.

David Suppes made a motion, seconded by Rick Steen, to move forward with the survey at a cost of \$25,000 through Prime46.

On call of the roll, Armbrust, Ellingson, Goergen, Jordheim, Steen and Suppes voted aye.

Absent and not voting: Nelson

The motion was declared carried.

The next Fargo Dome Authority meeting will be on March 26, 2024 at 3:30 p.m.

There being no further business, the meeting was adjourned at 4:00 p.m.

Michael Ellingson, President

Amanda Muellenbach, Administrative and Auxiliary Services Manager