

MINUTES OF THE FARGO DOME AUTHORITY MEETING

A regular meeting of the Fargo Dome Authority was held on Tuesday, February 25, 2025 at 3:30 p.m. in the FARGODOME Conference Room with President David Suppes presiding.

Members present: David Suppes, Michael Ellingson, Blake Nelson, Rick Steen, Troy Goergen, Dan Armbrust (via phone) and Todd Olson.

Members absent:

Others present: Tyler Haehn – City of Fargo; Zach Prante – Accounting Manager – FARGODOME; Bernie Larson – Assistant General Manager – FARGODOME; Sarah Dykema – Director of Marketing and Sales – FARGODOME; Amanda Muellenbach, Administrative and Auxiliary Services Manager – FARGODOME and Rob Sobolik, General Manager – FARGODOME.

Media present: None

President David Suppes called the meeting to order at 3:31 p.m.

David requested to add an update on the Convention Center to the agenda under additional items.

Blake Nelson made a motion, seconded by Rick Steen, to approve the agenda of the February 25, 2025 Fargo Dome Authority meeting as amended. Motion carried.

Michael Ellingson made a motion, seconded by Todd Olson, to approve the minutes from the January 28, 2025 Fargo Dome Authority meeting. Motion carried.

Rob Sobolik presented the General Manager's report as follows:

- Year-to-Date Net Income through January 2025 is stated at -\$141,774, which is a positive variance (to budget) of \$5,917.
- Past and Upcoming Events: Monster Jam on February 1-2, 2025. NDSU Spring Career Expo on February 5, 2025. Kiwanis Pancake Karnival on February 8, 2025. ND State Wrestling Tournament on February 20-22, 2025. RRV Home & Garden Show on February 28-March 2, 2025. RRV Sportsmen's Show on March 6-9, 2025. ND State Basketball Tournament on March 13-15, 2025. RRV Sugarbeet Show on March 19-20, 2025. PRCA Rodeos on March 28-29, 2025.

Rick Steen presented the Fargo Dome Authority Building and Finance Committee report. The Fargo Dome Authority Building and Finance Committees met on Wednesday, February 19, 2025. Items discussed included:

- 2024 Audit Presentations: Brian Stavenger from Eide Bailly reported on the 2024 Audited Financial Statements. Please see attached report. The Finance Committee accepted a motion to approve the 2024 Audit Report as presented.
- January 2025 Financial Statements: The January 2025 Financial Statements were approved by the Finance Committee at the meeting on February 19, 2025.

- Project and Capital Budget Updates:
 - Reallocation Request: Rob stated that there is a line item from the 2023 capital budget, FD2309 (Moveable Seating/Dant Bridge Replacement) for \$60,000 that has not been completed. Due to timing with the company that will be doing the work on this project, this item will likely not be done until 2026. There is a current need to upgrade the lighting system relay panels as they are starting to fail and the old panels are obsolete. Rob requested to re-allocate \$50,500 from FD2309 to create FD2512, Lighting System Relay Panels, to upgrade the lighting system. Rob noted that the Moveable Seating/Dant Bridge Replacement work will be re-budgeted for 2026. The Finance and Building Committees each accepted a motion to approve the above re-allocation request.
 - Lift Station Pump Control System: City Engineering and Public Works are ready to move forward with replacing the motor on one of the two pumps, along with the control system for lift station #28. It was noted that the motor on the other pump was replaced approximately three years ago. There are two options for payment (due in 2026), lump sum or special assessments. The total cost for the project is estimated at \$518,500. The consensus of the group was to pay lump sum, out of the permanent fund, as it would have some cost savings. The Building and Finance Committees each accepted a motion to approve paying for the lift station project in one lump sum, out of the permanent fund, as part of the 2026 capital budget.
 - Tuft Update: Rob is currently reviewing an annual mechanical maintenance agreement with AstroTurf. This item will be further discussed at upcoming meetings.
- Escrow Balance & Performance Reports: The committee reviewed the permanent fund balance as of November 2024. Please see attachments.

Rick Steen made a motion, seconded by Blake Nelson, to approve the Building and Finance Committee report as presented.

On call of the roll, Armbrust, Ellingson, Goergen, Nelson, Olson, Steen and Suppes voted aye.

Absent and not voting:

The motion was declared carried.

Additional Items:

- Basketball Floor – Rob noted that the new basketball floor was delivered on February 24, 2025.
- Convention Center Update – David noted that he met with City representatives earlier in the week to discuss the potential scenario of what responding to a City RFP as a City entity would look like. It is his understanding that municipal code implies that the Fargo Dome Authority could respond to an RFP from the City. David is planning to attend the City Commission Meeting on March 3, 2025 to ask the Commission for an endorsement to respond to the RFP.

The next Fargo Dome Authority meeting will be on April 1, 2025 at 3:30 p.m.

There being no further business, the meeting was adjourned at 3:51 p.m.

David Suppes, President

Amanda Muellenbach, Administrative and Auxiliary Services Manager